





-  State "R" #2 Well
  -  Proration Unit: 320 acres
  -  Phillips Petroleum Company
  -  SFSC etal
- 13,400' Morrow Test  
3,300' FSL & 990' FWL  
Section 1, T-21-S, R-34-E
- Lots 9 thru 16



**Santa Fe Snyder Corporation**  
Central Division  
Midland, Texas

**LEA COUNTY, NEW MEXICO**

**OUTLAND PROSPECT**

BEFORE THE  
OIL CONSERVATION DIVISION  
Case No. 12442 Exhibit No. 1  
Submitted By:  
*Santa Fe Snyder Corporation*  
Hearing Date: June 29, 2000

DATE: 6/27/00

**Lots 9 through 16 of Section 1, T-21-S, R-34-E, NMPM, Lea County, New Mexico**

Lot 9, containing 40 acres, M/L

(State of New Mexico Lease E-1924-1)

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Phillips Petroleum Company	100.00%

Lots 10 and 15, containing 80 acres, M/L

(State of New Mexico Lease B-1484-12)

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Santa Fe Snyder Corporation	57.00%
Nearburg Exploration Company, L.L.C.	43.00%

Lots 11 and 12, containing 80 acres, M/L

(State of New Mexico Lease B-1651-14)

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Santa Fe Snyder Corporation	57.00%
Nearburg Exploration Company, L.L.C.	43.00%

Lots 13 and 14, containing 80 acres, M/L

(State of New Mexico Lease V-4697-3)

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Santa Fe Snyder Corporation	57.00%
Nearburg Exploration Company, L.L.C.	43.00%

Lot 16, containing 80 acres, M/L

(Fee Minerals)

<u>Operating Rights</u>	<u>Ownership Percentage</u>
Santa Fe Snyder Corporation	52.39%
Nearburg Exploration Company, L.L.C.	39.52%
Ray Westall	8.09% <sup>(1)</sup>

<sup>(1)</sup> Unleased fee mineral interest that has agreed to participate