

COUGAR COM #4-1A WELL**E/2 Section 4, Township 25 North, Range 2 West****Rio Arriba County, New Mexico**

Ownership of leasehold limited to depths below the base of the Pictured Cliffs formation
(subject to additional title review)

	<u>BPO</u>	<u>APQ</u> ¹
Dennis Hopper, as his separate property c/o Spencer Cross Dharma Properties, Inc. 8018 NDCBU Taos, New Mexico 87571 xc: Grove Burnett, Attorney at Law P.O. Box 386 Taos, New Mexico 87571	24.943098%	24.943098%
T.H. McElvain Oil & Gas Limited Partnership 1050 17 th Street, Suite 1800 Denver, CO 80265	15.199700%	15.199700%
Cougar Capital, LLC 5862 Cromo Drive, Suite 199 El Paso, Texas 79912	3.039940%	3.039940%
James M. Raymond, a married man dealing in his separate property P. O. Box 291445 Kerrville, Texas 78028	2.338415%	2.338415%
Pena Blanca Corporation c/o McElvain Oil & Gas Properties, Inc. 1050 17 th Street, Suite 1800 Denver, CO 80265	1.169208%	1.169208%
Big Snowy Exploration Limited Partnership c/o McElvain Oil & Gas Properties, Inc. 1050 17 th Street, Suite 1800 Denver, CO 80265	1.169208%	1.169208%
Joe Elledge, a married man dealing in his separate property P. O. Box 111 Farmington, New Mexico 87504	.467683%	.467683%
Noseco Corporation, a Nevada corporation 7400 Lakeside Drive Reno, NV 89511	16.957093%	15.367365%
Neumann Family Trust and/or Peter and Renate Neumann, individually c/o Peter C. Neumann P.O. Box 1170 Reno, NV 89504	13.427633%	12.168792%
Gavilan Dome Properties, a California Limited Partnership 1180 Cedarwood Drive Moraga, CA 94556	10.843309%	9.826749%

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 12452 Exhibit No. 3
Submitted by:
McElvain Oil & Gas Properties, Inc.
Hearing Date: July 13, 2000

Mesa Grande Resources, Inc., an Oklahoma corporation 1200 Philtower Bldg. Tulsa, Oklahoma 74101	4.579094%	4.149804%
NM & O Operating Company 6 E. 5th Street, Suite 200 Tulsa, OK 74103	3.523647%	3.193305%
Huntington T. Walker, et ux. 2961 S. Fillmore Way Denver, CO 80210	1.558944%	1.558944%
Johansen Energy Partnership P.O. Box 1773 Whitefish, MT 59937	0.783028%	0.709619%
Williams Production Company Attn: Mr. M. Vern Hansen P.O. Box 3102 Tulsa, Oklahoma 74101	0.000000%	4.698169%
Dugan Production Corporation P.O. Box 420 Farmington, NM 87499-420	0.000000%	0.000000% ²
Totals:	100.000000%	100.000000%

¹ Payout is defined in that certain Agreement for Purchase and Sale dated August 1, 1986, between Northwest Pipeline Corporation and Mesa Grande Resources, Inc..

² Under Assignment of Oil and Gas Lease from Dugan Production Corporation to Mesa Grande Resources, Inc., dated March 3, 1988, recorded BK 122, PG 5, Dugan reserved a 2.125% of 8/8ths ORRI, 0.5% of which may be converted to a 12.5% WI upon payout as defined in that certain Farmout Agreement dated December 31, 1987. The interests of Mesa Grande Resources, Inc., and its assigns, acquired from Dugan Production Corporation are subject to a reassignment provision in favor of Dugan under the terms of said farmout agreement.