Revised Oct 99

eog resources

Drilling AFE

MIDLAND DIVISION

AFE No.		101906
Property No.		041544-000
EOG W. I.		100.00000%
EOG AFE Amt:	(Drlg)	$454,100
	(Completion)	$388,600
	Total Well Cost	$842,700
AFE Date	5/23/2000	Budget Year 2000

AFE Type ________ Wildcat (31) ___X___ Development (32)

________ Re-Entry ________ Oil ___X___ Gas ________ High Cost Gas

Well Name & No. Warp Speed Federal Com No. 1	Prospect Name Enterprise	Total Depth 10,800'	Spud Date
Location 1,980' FNL & 800' FWL	Sec-Twn-Rng Sec 7, T17S, R29E	Producing Horizon Lowerr Morrow	DD&A Field Sand Tank
Operator EOG Resources, Inc.	County & State Eddy, NM	Regulatory Field Empire South	
AFE Description Drill and complete a 10,800' Lower Morrow gas well.			

INTANGIBLE

DESCRIPTION			SUB ACT	DRILLING 230	COMPLETION 231	TOTAL
Access, Location & Roads			401	$37,000	$2,000	$39,000
Rig Move			402	25,000		25,000
Footage Cost	/Ft		403			-
Day Work Cost	22/2 days @ $	5650	404	124,300	11,300	135,600
Bits, Reamers & Stabilizers			405	25,000		25,000
Fuel			406	20,000	2,000	22,000
Water			407	16,000	1,000	17,000
Mud & Chemicals			408	15,000		15,000
Cementing & Service			409	37,000	30,000	67,000
Coring			410			-
Logging & Testing	includes two DST's		411	25,000	10,000	35,000
Mud Logging			412	11,000		11,000
Perforating			413		10,000	10,000
Stimulation			414		60,000	60,000
Transportation			415	3,000	2,500	5,500
Overhead	days @ $		416	6,000	3,200	9,200
Equipment Rental			417	12,000	8,000	20,000
Completion Rig	days @ $		418		10,000	10,000
Other Expense			419	5,000	2,500	7,500
Fishing & Equip. lost in hole			420			-
Environmental & Safety Charges			421	5,000	3,000	8,000
Directional Drilling			422			-
Equipment Usage			423			-
Supervision			424	13,000	10,000	23,000
Communications			431	2,000	1,000	3,000
MWD Logging			432			-
Tubular Inspection / Handling			436	10,000	1,500	11,500
Wireline Service			442	1,000	5,000	6,000
Coiled Tubing Unit / Nitrogen			445			-
Completion Fluids			448			-
			TOTAL INTANGIBLES	$392,300	$173,000	$565,300

TANGIBLE

	FEET	SIZE	GRADE	$/FT.				
Conductor Casing	80	16			101	$2,000		$2,000
Surface Casing	650	11-3/4	H40	15.35	102	10,000		10,000
Intermediate Casing	4150	8-5/8	J-32#	11.03	103	45,800		45,800
Intermediate Casing					103			-
Producing Casing	10400	5-1/2	17# N	6.11	104		63,500	63,500
Production Casing	800	5-1/2	17# S	6.74	104		5,400	5,400
Tie-Back Casing					104			-
Tubing					106			-
Tubing	11000	2-7/8	N-80	3.65	106		40,200	40,200
Well Head Equipment and Tree					107	4,000	18,000	22,000
Tanks					108		22,000	22,000
Flow Lines					109		2,500	2,500
Valves & Fittings					110		12,000	12,000
Rods					111			-
Pumping Equipment - Surface					112			-
Production Equipment - Subsurface					113			-
Engines & Motors					114			-
Heater-Treater & Separators					115		25,000	25,000
Other Equipment					116			-
Buildings					117			-
Metering Equipment					118		12,000	12,000
Non-Controllable Equipment					119			-
Liner Equipment					120			-
Construction Cost					122		15,000	15,000
					TOTAL TANGIBLES	$61,800	$215,600	$277,400
					TOTAL WELL COST	$454,100	$388,600	$842,700

EOG APPROVAL

Division				Management	
By W.D. Smeltzer	Date 05/23/00	By	Date	By	Date
By W. Thomas	Date 5/23/00	By	Date	By	Date

JOINT OPERATOR APPROVAL

Firm	By	Title	Date

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 12454 Exhibit No. 3
Submitted by:
EOG Resources, Inc.
Hearing Date: July 13, 2000