

AFE Comparison YPC and Intercoast

| Intangibles | YPC | Intercoast | YPC-Intercoast | Major Items |
|--|----------------|----------------|----------------|-------------|
| Staking, Permit & Legal Fees | 500 | 4,500 | -4,000 | |
| Location, Right-of-Way | 15,000 | 17,500 | -2,500 | |
| Drilling, Footage | 228,600 | 191,250 | 37,350 | 37,350 |
| Drilling, Daywork | 33,000 | 24,000 | 9,000 | |
| Drilling Water, Fasline Rental | 16,000 | 10,500 | 5,500 | |
| Drilling Mud & Additives | 35,200 | 40,500 | -5,300 | |
| Mud Logging Unit, Sample Bags | 13,000 | 17,500 | -4,500 | |
| Cementing - Surface Casing | 32,100 | 21,500 | 10,600 | 10,600 |
| Drill Stem Testing, OHT | 15,000 | 5,500 | 9,500 | |
| Electric Logs & Tape Copies | 31,500 | 9,500 | 22,000 | 22,000 |
| Tools & Equip. Rntl., Trkg. & Welding | 15,200 | 6,000 | 9,200 | |
| Supervision & Overhead | 16,200 | 13,900 | 2,300 | |
| Contingency | | 18,500 | -18,500 | |
| | | | | |
| Coring, Tools & Service | | | | |
| Bits, Tool & Supplies Purchase | 2,500 | 0 | 2,500 | |
| Cementing - Production Casing | 36,500 | 15,500 | 21,000 | 21,000 |
| Completion Unit - Swabbing | 11,700 | 18,500 | -6,800 | |
| Water for Completion | 4,600 | 6,000 | -1,400 | |
| Mud & Additives for Completion | | 1,000 | -1,000 | |
| Cementing - Completion | | | | |
| Elec. Logs, Testing, Etc. - Completion | 12,000 | 12,500 | -500 | |
| Tools & Equip. Rental, Etc. - Completion | 16,700 | 5,000 | 11,700 | |
| Stimulation for Completion | 50,000 | 75,000 | -25,000 | -25,000 |
| Supervision & O/H - Completion | 6,000 | 6,000 | 0 | |
| Additional LOC Charges - Completion | 1,200 | 1,500 | -300 | |
| Bits, Tools & Supplies - Completion | 1,800 | 0 | 1,800 | |
| Contingency for Completion | | 7,550 | -7,550 | |
| | | | | |
| TOTAL INTANGIBLE DRILLING COSTS | 594,300 | 529,200 | 65,100 | |
| | | | | |
| Tangibles | | | | |
| Christmas Tree & Wellhead | 26,000 | 20,300 | 5,700 | |
| Casing 13 3/8" @600' | 10,800 | 8,125 | 2,675 | |
| 8 5/8" @3000' | 38,200 | 30,500 | 7,700 | |
| 5 1/2" @11500' | 98,600 | 56,900 | 41,700 | 41,700 |
| Float Equipment | | 2,000 | -2,000 | |
| Tubing | 36,000 | 26,700 | 9,300 | |
| Packer & Special Equipment | | 10,000 | -10,000 | |
| | | | | |
| Pumping Equipment Pipeline | | 25,000 | -25,000 | -25,000 |
| Storage Facilities | 15,000 | 6,000 | 9,000 | |
| Separation Equip., Flowlines, Misc. | 28,000 | 28,500 | -500 | |
| Trucking & Construction Costs | 14,600 | 12,500 | 2,100 | |
| | | | | |
| TOTAL TANGIBLE EQUIPMENT COSTS | 267,200 | 226,525 | 40,675 | |
| | | | | |
| Total Well Costs | 861,500 | 755,725 | 105,775 | 82,650 |

BEFORE THE
OIL CONSERVATION DIVISION

Case No. 11677 Exhibit No. 11

Submitted By: *RS Faint*

Yates Petroleum Corporation

(Hearing Date: December 12, 1996)