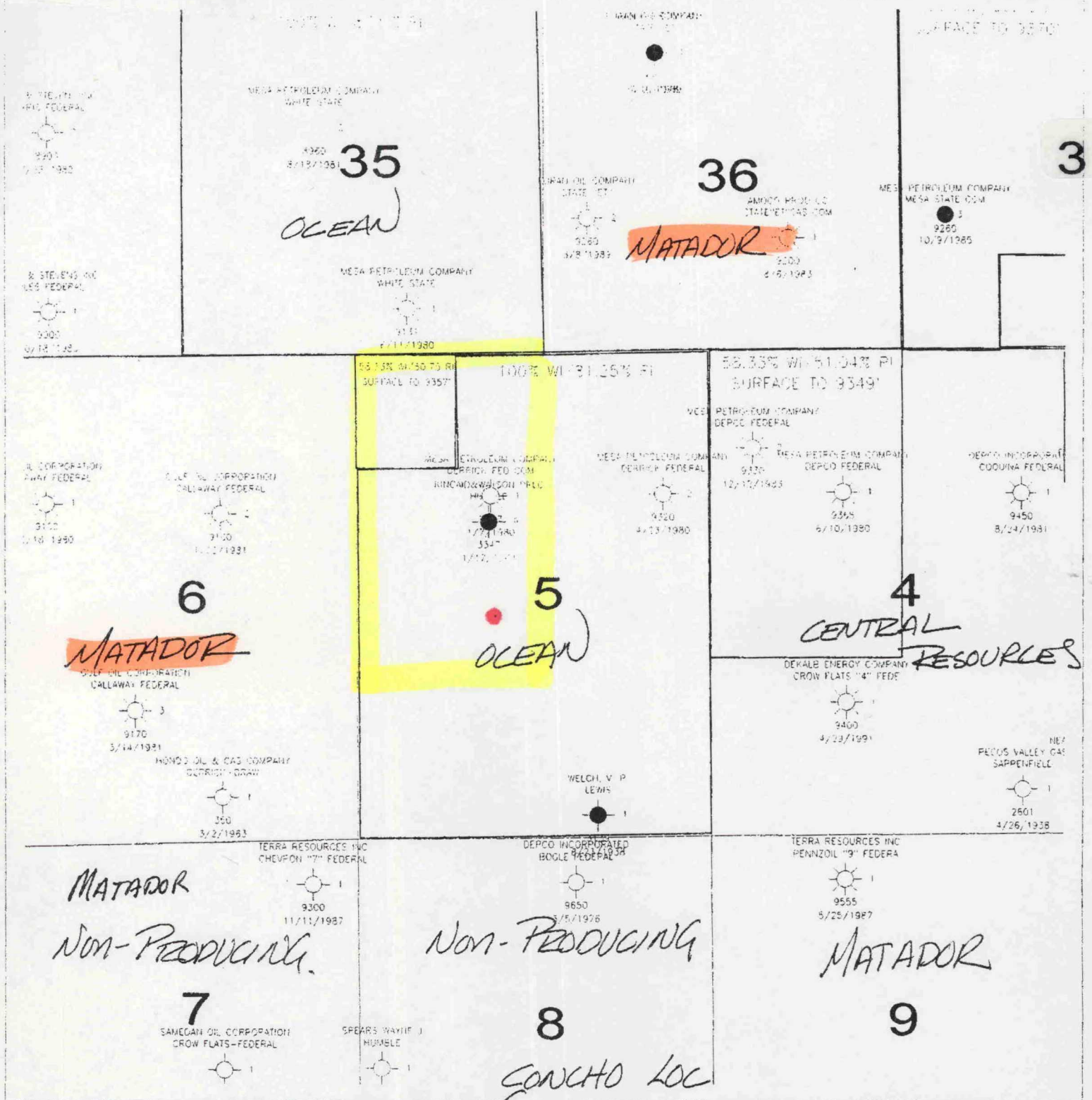


ILLEGIBLE



NEW MEXICO
OIL CONSERVATION DIVISION

EXHIBIT 3
CASE NO. 12468