eog resources

Drilling AFE

MIDLAND DIVISION

Revised Oct 99

AFE No.		102023
Property No.		041743-000
EOG W. I.		29.46243%
EOG AFE Amt:	(Drlg)	$418,256
	(Completion)	$164,253
	Total Well Cost	$582,509
AFE Date	3/2/2001	Budget Year 2001

AFE Type ______ Wildcat (31) ___x___ Development (32)

______ Re-Entry ______ Oil ___x___ Gas ______ High Cost Gas

Well Name & No. Bell Lake Unit No. 8	Prospect Name Sasson	Total Depth 14,500'	Spud Date
Location 660' FWL & 1,980' FNL	Sec-Twn-Rng Sec 7, T24S, R34E	Producing Horizon Morrow	DD&A Field
Operator EOG Resources, Inc.	County & State Lea, NM	Regulatory Field	

AFE Description
Drill and complete a 14,500' Morrow gas well.

INTANGIBLE

DESCRIPTION		SUB ACT	DRILLING 230	COMPLETION 231	TOTAL
Access, Location & Roads		401	$25,000	$2,000	$27,000
Rig Move		402	40,000		40,000
Footage Cost	/Ft	403			-
Day Work Cost	55/3 days @ $ 8500	404	467,500	25,500	493,000
Bits, Reamers & Stabilizers		405	60,000	2,000	62,000
Fuel		406	46,750	1,000	47,750
Water		407	20,000		20,000
Mud & Chemicals		408	100,000		100,000
Cementing & Service		409	42,000	16,000	58,000
Coring		410			-
Logging & Testing		411	50,000	15,000	65,000
Mud Logging		412	27,000		27,000
Perforating		413		15,000	15,000
Stimulation		414		100,000	100,000
Transportation		415	15,000	12,000	27,000
Overhead	days @ $	416	15,000	5,000	20,000
Equipment Rental		417	50,000	20,000	70,000
Completion Rig	days @ $	418			-
Other Expense		419	50,000	10,000	60,000
Fishing & Equip. lost in hole		420			-
Environmental & Safety Charges		421	5,000	5,000	10,000
Directional Drilling		422			-
Equipment Usage		423			-
Supervision		424	34,000	15,000	49,000
Communications		431	3,000	1,000	4,000
MWD Logging		432			-
Tubular Inspection / Handling		436	15,000	6,000	21,000
Wireline Service		442	2,000	1,000	3,000
Coiled Tubing Unit / Nitrogen		445			-
Completion Fluids		448			-
		TOTAL INTANGIBLES	$1,067,250	$251,500	$1,318,750

TANGIBLE

	FEET	SIZE	GRADE	$/FT.				
Conductor Casing	40	20			101	$4,000		$4,000
Surface Casing	650	13-3/8	J-55	19.65	102	12,775		12,775
Intermediate Casing	5200	9-5/8	J+HCK	15.50	103	80,600		80,600
Intermediate Casing	12500	7	S95	18.00	103	225,000		225,000
Drilling Liner					103			-
Production Casing/Liner	14500	3-1/2	S95	13.50	104		196,000	196,000
Tie-Back Casing					104			-
Tubing					106			-
Tubing					106			-
Well Head Equipment and Tree					107	5,000	20,000	25,000
Tanks					108		10,000	10,000
Flow Lines					109		10,000	10,000
Valves & Fittings					110		20,000	20,000
Rods					111			-
Pumping Equipment - Surface					112			-
Production Equipment - Subsurface					113			-
Engines & Motors					114			-
Heater-Treater & Separators					115		30,000	30,000
Other Equipment					116			-
Buildings					117			-
Metering Equipment					118		9,000	9,000
Non-Controllable Equipment					119		1,000	1,000
Liner Equipment					120	25,000		25,000
Construction Cost					122		10,000	10,000
					TOTAL TANGIBLES	$352,375	$306,000	$658,375
					TOTAL WELL COST	$1,419,625	$557,500	$1,977,125

EOG APPROVAL

Division				Man
By J. Gordon	Date 03/02/01	By	Date	By
By W. D. Smeltzer	Date	By	Date	By

JOINT OPERATOR APPROVAL

Firm	By	Title

BEFORE THE OIL CONSERVATION DIVISON
Santa Fe, New Mexico
Case No. 12611 Exhibit No. 4
Submitted by:
EOG Resources, Inc.
Hearing Date: March 8, 2001