

EXHIBIT _____
Application for Compulsory Pooling
Section 32: S/2
T-26-N, R-2-W, N.M.P.M.
San Juan Basin - Rio Arriba County, New Mexico
From the base of Pictured Cliffs Formation to the base of the Dakota Formation

COUGAR COM #32-2 WELL

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---------------------|--------|---------------------|--------|---------------|--------|-------------|-------|--------------------|-------|-------------|-------|--|------------------------|-----------|-------------------------|----------|-------------------|----------|-----------------|----------|------------------------|----------|-----------------|----------|-------------------|------------|---------------------------|------------|-----------------------------------|-----------|-----------------------------|-----------|------------------------|------------|--------------------------------|-----------|
| 32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table> <tr><td>T. H. McElvain Ltd</td><td>65.00%</td></tr> <tr><td>Cougar Capital, LLC</td><td>13.00%</td></tr> <tr><td>James Raymond</td><td>10.00%</td></tr> <tr><td>Pena Blanca</td><td>5.00%</td></tr> <tr><td>Big Snowy Expl. LP</td><td>5.00%</td></tr> <tr><td>Joe Elledge</td><td>2.00%</td></tr> </table> | T. H. McElvain Ltd | 65.00% | Cougar Capital, LLC | 13.00% | James Raymond | 10.00% | Pena Blanca | 5.00% | Big Snowy Expl. LP | 5.00% | Joe Elledge | 2.00% | <table> <tr><td>T. H. McElvain Ltd (*)</td><td>3.427754%</td></tr> <tr><td>Cougar Capital, LLC (*)</td><td>.685551%</td></tr> <tr><td>James Raymond (*)</td><td>.527347%</td></tr> <tr><td>Pena Blanca (*)</td><td>.131836%</td></tr> <tr><td>Big Snowy Expl. LP (*)</td><td>.131836%</td></tr> <tr><td>Joe Elledge (*)</td><td>.105469%</td></tr> <tr><td>Noseco Corp. (**)</td><td>25.377878%</td></tr> <tr><td>Neumann Family Trust (**)</td><td>20.095710%</td></tr> <tr><td>Mesa Grande Resources, Inc. (***)</td><td>6.853043%</td></tr> <tr><td>Johansen Energy Partnership</td><td>1.171875%</td></tr> <tr><td>Dugan Production Corp.</td><td>25.000000%</td></tr> <tr><td>Williams Production Co. (****)</td><td>0.000000%</td></tr> </table> | T. H. McElvain Ltd (*) | 3.427754% | Cougar Capital, LLC (*) | .685551% | James Raymond (*) | .527347% | Pena Blanca (*) | .131836% | Big Snowy Expl. LP (*) | .131836% | Joe Elledge (*) | .105469% | Noseco Corp. (**) | 25.377878% | Neumann Family Trust (**) | 20.095710% | Mesa Grande Resources, Inc. (***) | 6.853043% | Johansen Energy Partnership | 1.171875% | Dugan Production Corp. | 25.000000% | Williams Production Co. (****) | 0.000000% |
| T. H. McElvain Ltd | 65.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cougar Capital, LLC | 13.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| James Raymond | 10.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pena Blanca | 5.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Big Snowy Expl. LP | 5.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Joe Elledge | 2.00% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| T. H. McElvain Ltd (*) | 3.427754% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cougar Capital, LLC (*) | .685551% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| James Raymond (*) | .527347% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Pena Blanca (*) | .131836% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Big Snowy Expl. LP (*) | .131836% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Joe Elledge (*) | .105469% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Noseco Corp. (**) | 25.377878% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Neumann Family Trust (**) | 20.095710% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mesa Grande Resources, Inc. (***) | 6.853043% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Johansen Energy Partnership | 1.171875% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dugan Production Corp. | 25.000000% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Williams Production Co. (****) | 0.000000% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| USA NM-97827 | USA NM-01806 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

(*) Interests include portion of a farmout of 5.273468% working interest from NM&O Operating Company.

(**) Interests are subject to a title dispute affecting the proposed operation which is pending resolution under case filed in District Court of Rio Arriba County, New Mexico.

(***) Interest subject to Quitclaim from Mesa Grande Resources, Inc., et al to Peter C. Neumann, Trustee, the legal effect of which is to be determined.

(****) Uncertainty as to status of entitlement to reversionary rights in favor of Williams Production Company reflected in title chain to one of the subject leases.

**Tract oil and gas leasehold ownership at depths from base of Pictured Cliffs
formation to base of Dakota formation.**