

EXHIBIT
COMPULSORY POOLING APPLICATION
COUGAR COM #32-2 WELL

Township 26 North, Range 2 West, N.M.P.M., Section 32: S/2

Rio Arriba County, New Mexico

From the base of the Pictured Cliffs formation to the base of the Dakota Formation
containing 320 acres, more or less

July 12, 2001

WORKING INTEREST OWNERS

T.H. McElvain Oil & Gas Limited Partnership 1050 17 th Street, Suite 1800 Denver, CO 80265	34.213877% (*)	<i>Voluntary Commitment</i>
Cougar Capital, LLC 200 East Sunset, Suite E El Paso, TX 79922	6.842776% (*)	<i>Voluntary Commitment</i>
James Raymond P. O. Box 291445 Kerville, TX 78029-1445	5.263674% (*)	<i>Voluntary Commitment</i>
Big Snowy Exploration LP 1050 17 th Street, Suite 1800 Denver, CO 80265	2.631836% (*)	<i>Voluntary Commitment</i>
Pena Blanca Corporation 1050 17 th Street, Suite 1800 Denver, CO 80265	2.631836% (*)	<i>Voluntary Commitment</i>
Joe Elledge P. O. Box 111 Farmington, NM 87401	1.052735% (*)	<i>Voluntary Commitment</i>
Dugan Production Corporation 709 East Murray Drive Farmington, NM 87499	12.500000%	<i>Voluntary Commitment</i>
Noseco Corporation 7400 Lakeside Drive Reno, NV 89511	12.688938% (**)	Uncommitted
Neumann Family Trust Peter C. and Renate Neumann Peter C. Neumann, Trustee P. O. Box 1170 Reno, NV 89504	10.047855% (**) (***)	Uncommitted
Mesa Grande Resources, Inc. 1318 Philtower Bldg Tulsa, OK 74103	3.426522% (***)	Uncommitted
Gavilan Dome Properties 1800 Cedarwood Drive Moraga, CA 94556	8.114013%	Uncommitted
Johansen Energy Partnership P. O. Box 1773 Whitefish, MT 59937	.585938%	Uncommitted
Williams Production Company P. O. Box 3102 Tulsa, OK 74101	0.000000%(****)	Uncommitted

(*) Interest shown includes direct leasehold plus share of 2.636734% interest of NM&O Operating Company assumed under individual farmout arrangement with T. H. McElvain Oil & Gas Limited Partnership, et al.

(**) Interest subject to title dispute affecting proposed operation which is pending resolution under case filed in District Court of Rio Arriba County, New Mexico.

(***) Interest subject to Quitclaim from Mesa Grande Resources, Inc., et al to Peter C. Neumann, Trustee, the legal effect of which is to be determined.

(****) Uncertainty as to status of entitlement to reversionary rights in favor of Williams Production Company reflected in title chain to one of the subject leases.