

PERMIAN RESOURCES, INC.
DRILL & COMPLETION DETAILED COST ESTIMATE

Lease Name: CHAMBERS HORIZONTAL INFILL Well No.: 2 Field: SHOE BAR, NORTH (WOLFCAMP)
 Well Location: 1650' FSL & 660' FEL; BHL 1650' FSL & 1650' FEL Legal: SECTION 7, T16S, R36E
 County: LEA State: NM Prop Depth: 11,500 feet AFE No.:
 Obj./ Form: DRILL VERTICAL, KO HORIZONTAL, COMPLETE AND EQUIP 11,500' STRAWN PUMPING OIL WELL, MD 13,200'

CATEGORY				DRILL & TEST	COMPLETION	TOTAL
INTANGIBLES:						
Build roads, locaton, pits & survey	\$25,000	Damages	\$5,000	\$30,000		\$30,000
Contract Drig - Mobilization				\$30,000		\$30,000
Contract Drig - Day work	35.0 days @	\$12,000 /day		\$420,000		\$420,000
Contract Drig - Day work	13.0 days @	\$12,000 /day			\$156,000	\$156,000
Contract Drig - Footage	feet @	/foot		\$0		\$0
Bits				\$51,000	\$26,500	\$77,500
Fuel & Power	\$42,300	Water	\$15,000	\$41,781	\$15,519	\$57,300
Completion Rlg	6 days @	\$2,100 /day			\$12,600	\$12,600
Cement Surface	\$5,500	Cement Intermediate	\$20,000	\$25,500		\$25,500
Cement Production	\$20,000				\$20,000	\$20,000
Casing Tools and Crews				\$5,500	\$7,000	\$12,500
P & A				\$8,000		\$8,000
Open Hole Logging				\$18,000		\$18,000
Mud Logging	\$15,000	Coring		\$15,000		\$15,000
Cased Hole Logging					\$8,000	\$8,000
Perforating	open-hole completion				\$0	\$0
DST/Testing				\$16,000		\$16,000
Stimulation - Acid	\$15,000	Stimulation - Fracture	\$0		\$15,000	\$15,000
Special Services		Directional Services, Motors, MWD			\$75,300	\$75,300
Rentals - Surface		Rotating Head, Gas Sep., Housing		\$7,500	\$2,500	\$10,000
Rentals - BHA Equipment		Whipstock, Pkrs., X-overs, Valves		\$2,500	\$18,500	\$21,000
Rentals - Drill Pipe	\$21,000	Tubing	BOP/CK \$3,500		\$24,500	\$24,500
Miscellaneous Rentals		Frac Tanks		\$1,500	\$5,000	\$6,500
Mud & Chemicals				\$20,000	\$15,000	\$35,000
Rig Supervision	\$500.00 /day	34 Drill	19 Complete	\$17,000	\$9,500	\$26,500
Trucking				\$2,000	\$2,500	\$4,500
Insurance				\$9,500		\$9,500
Overhead	\$250.00 /day	34 Drill	19 Complete	\$8,500	\$4,750	\$13,250
Well Equipment - Intangible Installation				\$2,500	\$4,500	\$7,000
Lease Equipment - Intangible Installation					\$7,500	\$7,500
Contingencies @	10.0%	of Total		\$73,200	\$43,000	\$116,200
TOTAL INTANGIBLES				\$804,981	\$473,369	\$1,278,350
TANGIBLES:						
Well Equipment - Non Controllable						
Surface Casing -	450 ft of	13-5/8 LS OD,	48 #/ft, @	\$18.00 /foot		\$8,100
Intermediate Casing -	4,200 ft of	8-5/8" OD,	24 & 32 #/ft, @	\$11.50 /foot		\$48,300
Producing Casing -	11,300 ft of	5-1/2" OD,	17 & 20 #/ft, @	\$9.00 /foot		\$101,700
Liner -	300 ft of	4" FJ OD,	12.9 #/ft, @	\$6.50 /foot		\$1,950
Tubing -	11,600 ft of	2-7/8" OD,	N-80 6.5 #/ft, @	\$3.85 /foot		\$44,660
Rods -	6,600 ft of	1.2" FG OD,		\$3.00 /foot		\$19,800
	4,400 ft of	7/8" & 1.3" OD,		\$2.00 /foot		\$8,800
Pumping Unit / Motor	API Size	640 Used	Motor HP	50		\$45,000
Subsurface Pumps					\$5,000	\$5,000
Other Control Subsurface					\$2,500	\$2,500
Wellhead Equipment	\$5,000	Tbg Head	\$10,000	Valves	\$4,500	\$19,500
Lease Equipment - Non Controllable					\$1,500	\$1,500
Separators	\$2,500	Treaters	\$3,000	Dehyd		\$5,500
Flowlines	1,500	ft of	3" Steel OD, @	\$3.50 /foot		\$5,250
Tanks		2 - 500 Bbl Oil Tanks Used			\$6,000	\$6,000
Sales Equipment/Meter Runs, etc.					\$5,000	\$5,000
Compressors						\$0
Pumps						\$0
Electrical Systems	3 Poles, slack span, meter loop				\$3,500	\$3,500
Fittings					\$4,500	\$4,500
Other Control Lease Equipment	POC				\$3,500	\$3,500
TOTAL TANGIBLES				\$61,400	\$278,660	\$340,060
TOTAL WELL COST COMPLETED				\$866,381	\$752,029	\$1,618,410

REMARKS: See Attached Drilling Prognosis For Details
 Drill 17-1/2" surface hole to 450' and set 13-3/8" casing. Drill 12-1/4" intermediate hole to 4,200' and set 8-5/8" casing.
 Drill 7-7/8" production hole to 11,400' log and evaluate Wolfcamp & Strawn (D&T costs). PB & set 5-1/2" casing at 11,200'. DO &
 & KO Horiz. Drill to TVD 11,360', MD 12,350' to approx BHL 1650' FSL & 1650' FWL. Run 4" FJ liner, acidize and equip w/ BPU.

Prepared By: M. Stewart Initials: Title: Engineer Date:
 Approval Company: By: Title: Date:
 Share %: 100.0000% Net \$ Amount: \$1,618,410

PERMIAN RESOURCES
 NMOCD CASE # 12715
 September 6, 2001

EXHIBIT 10