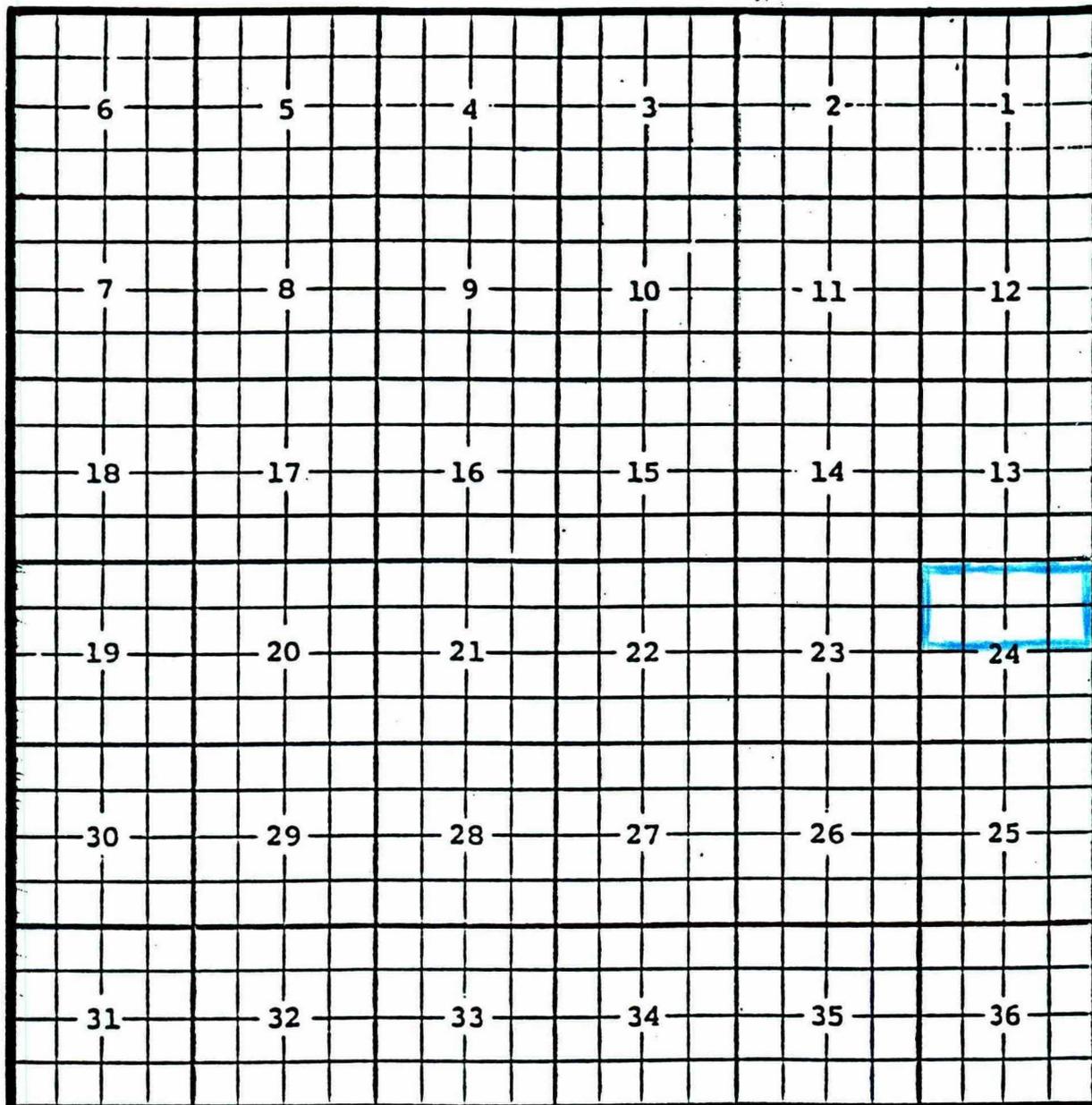


Chaves County, New Mexico

Binnion; Permo-Pennsylvanian Gas Pool

TOWNSHIP 7 SOUTH, RANGE 25 EAST, NMPM



Purpose: One gas well capable of producing.

Yates Petroleum Corporation, Binnion "TT" Federal #7

Location: Unit A, Sec. 24, Township 7 South, Range 25 East, NMPM

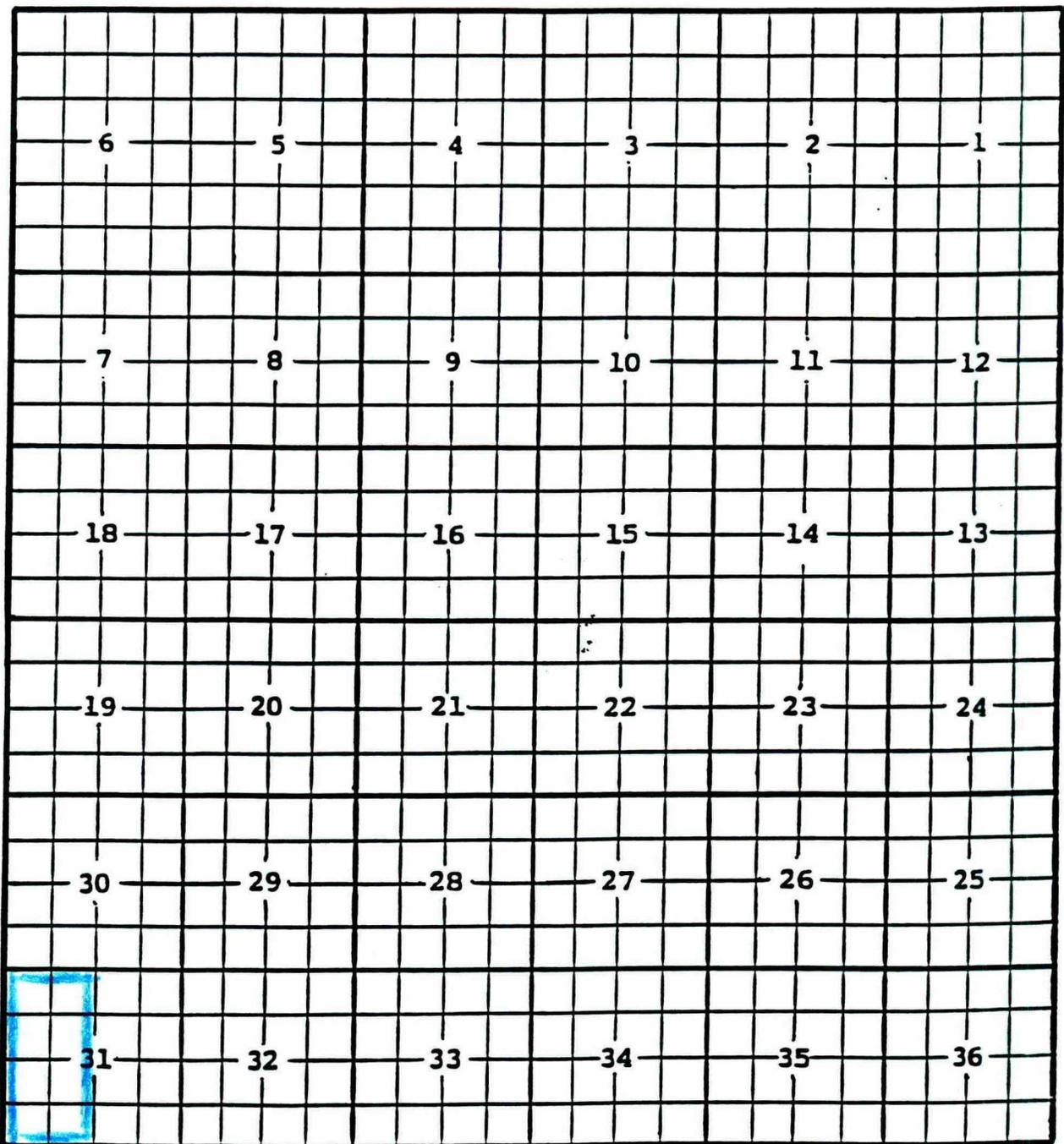
Completed 7/18/01 in the Wolfcamp and Cisco formation.

Top of perforations: 4690'.

Eddy County, New Mexico

Hackberry; Morrow, Southwest Gas Pool

TOWNSHIP 16 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable of producing.

Chi Operating, Inc., Aspen Federal Com. #1

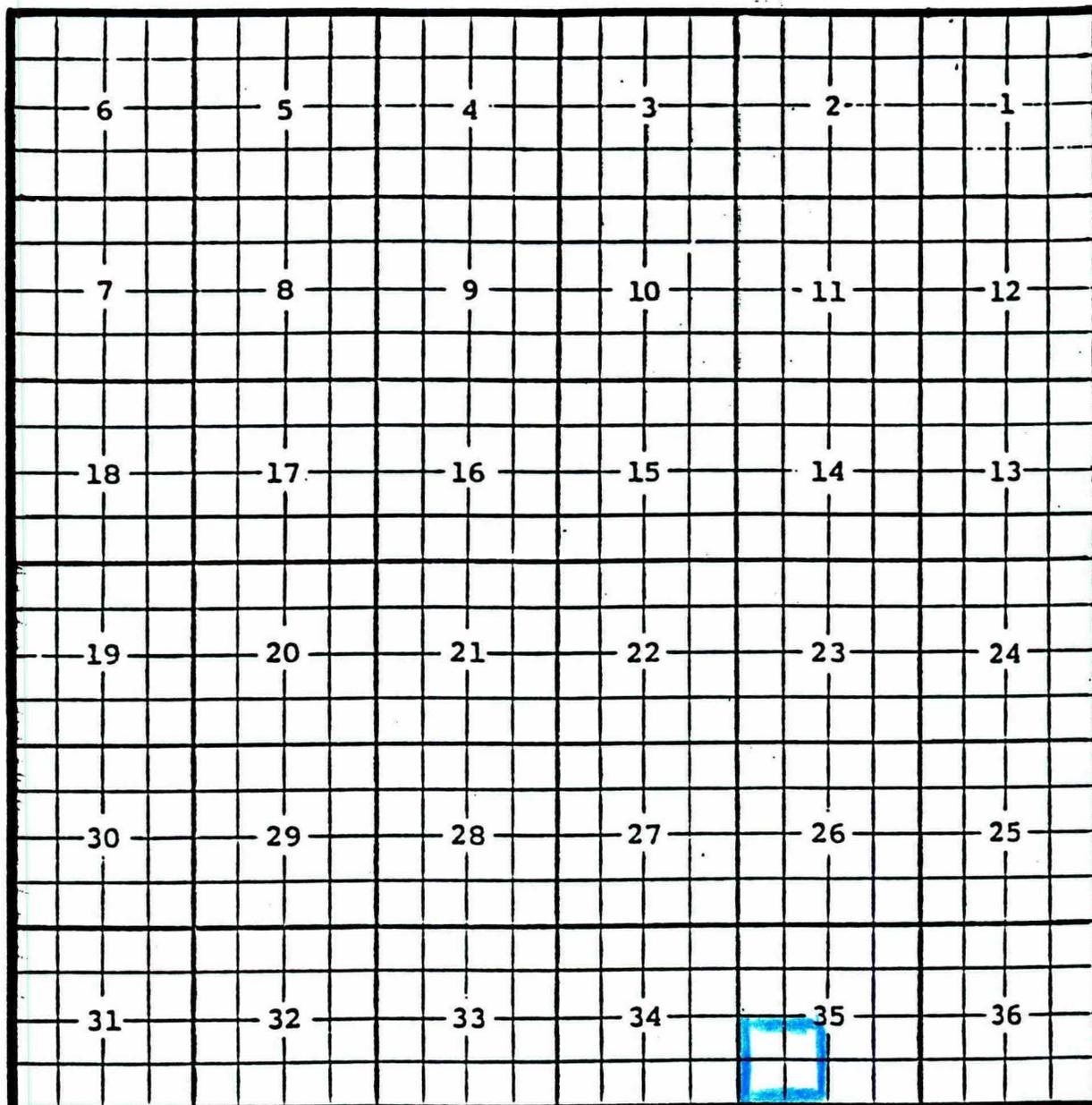
Location: Unit C, Sec. 31, Township 16 South, Range 30 East, NMPM

Completed 09/29/01 in the Morrow formation.

Top of perforations: 10,730'.

Eddy County, New Mexico
TOWNSHIP 23 SOUTH, RANGE 29 EAST, NMPM

Nash Draw; Delaware, Southwest Oil Pool



Purpose: One completed oil capable of producing.

KUKUI Operating Company, Goodnight '35' Federal #1

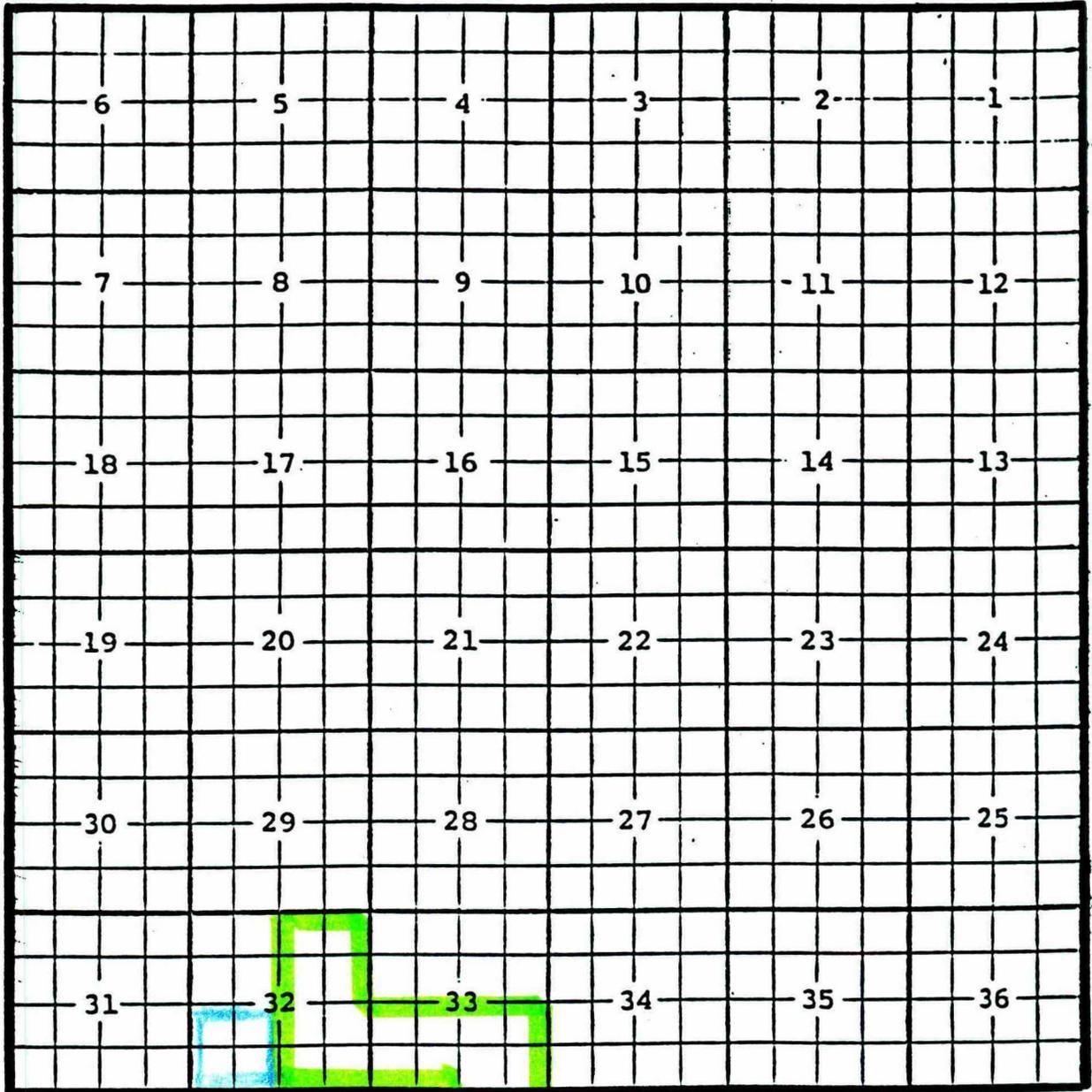
Location: Unit N, Sec. 35, Township 23 South, Range 29 East, NMPM

Completed 09/06/01 in the Delaware formation.

Top of perforations: 6580'.

Eddy County, New Mexico
TOWNSHIP 18 SOUTH, RANGE 24 EAST, NMPM

Antelope Sink; Morrow Gas Pool

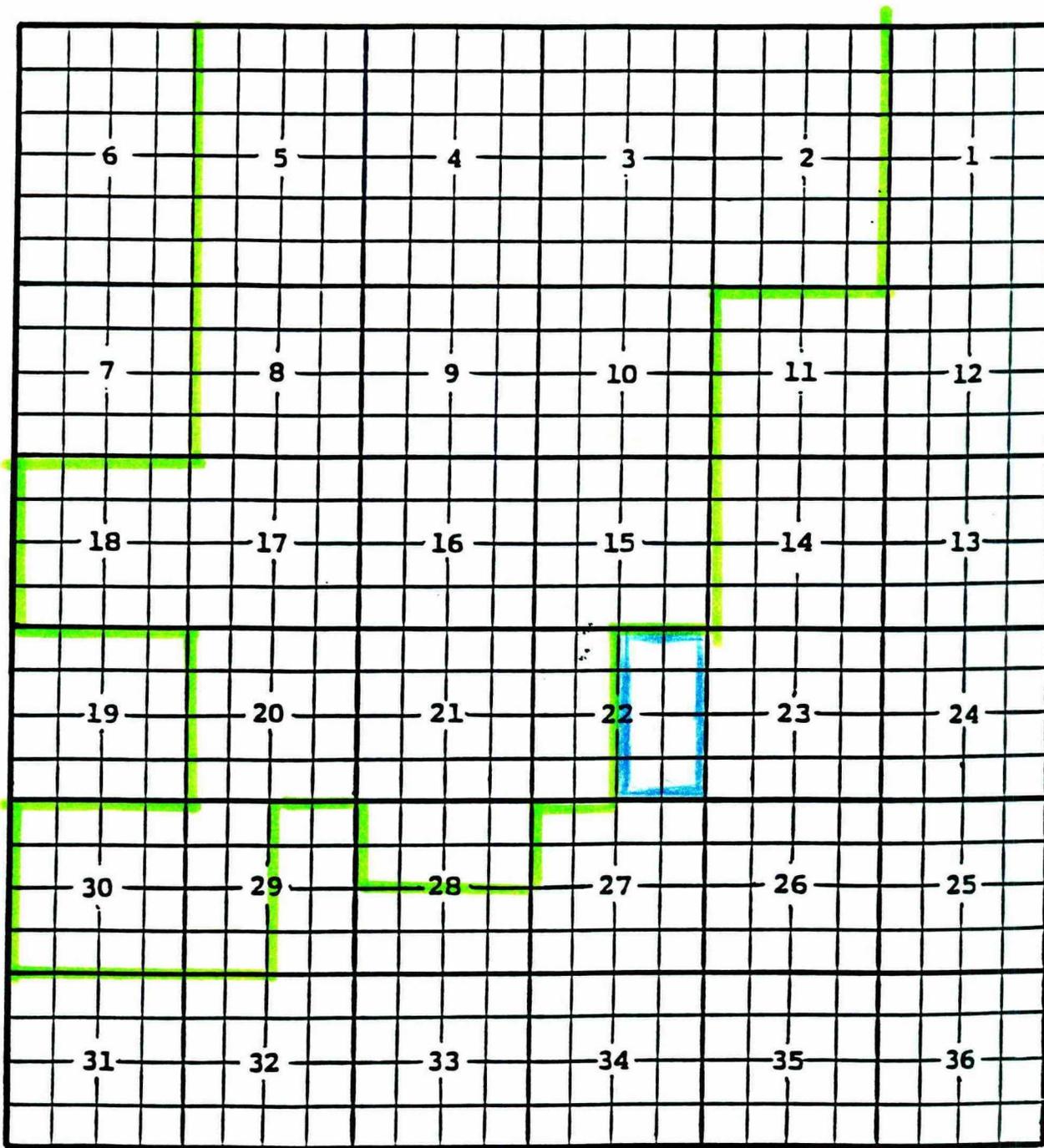


Purpose: One completed gas well capable of producing.

Devon Energy Production Company, LP, Southern Cross '32' State #1
Location: Unit K, Sec. 32, Township 18 South, Range 24 East, NMPM
Completed 8/08/01 in the Morrow formation.
Top of perforations: 8381'

Eddy County, New Mexico
TOWNSHIP 21 SOUTH, RANGE 26 East, NMPM

Avalon; Morrow Gas Pool



Purpose: One completed gas well capable of producing.

Devon Energy Production Company, L.P., Carlsbad '22H' Fee Com. #2
Completed 6/13/01 in the Morrow formation.

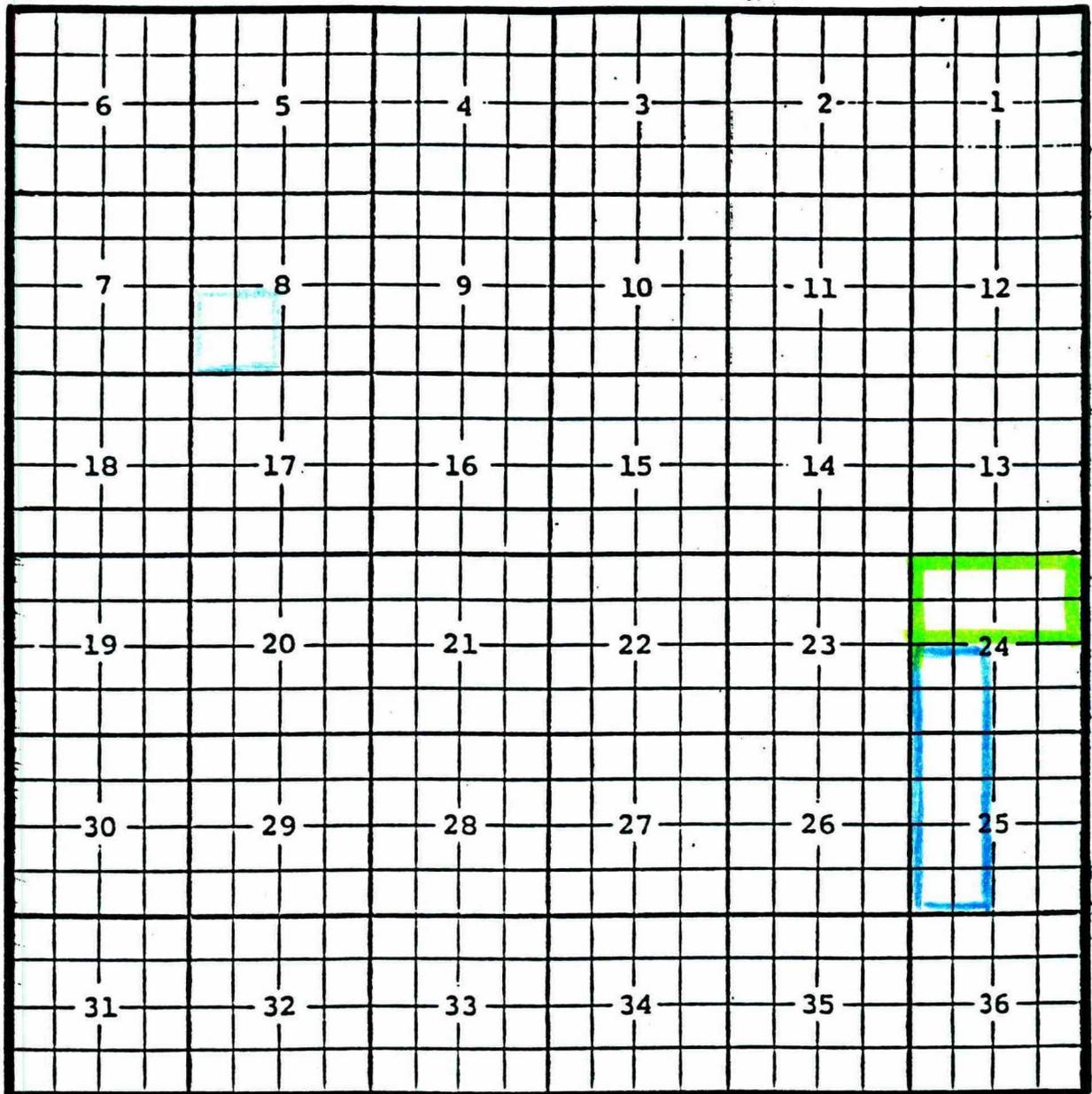
Location: Unit H, Section 22, Township 21 South, Range 26 East, NMPM

Top of perforations: ' .

Eddy County, New Mexico

Brushy Draw; Wolfcamp Gas Pool

TOWNSHIP 26 SOUTH, RANGE 29 EAST, NMPM



Purpose: One completed gas well capable producing.

Texaco Exploration and Production, Inc., Ross Draw '25' Federal Com. #1

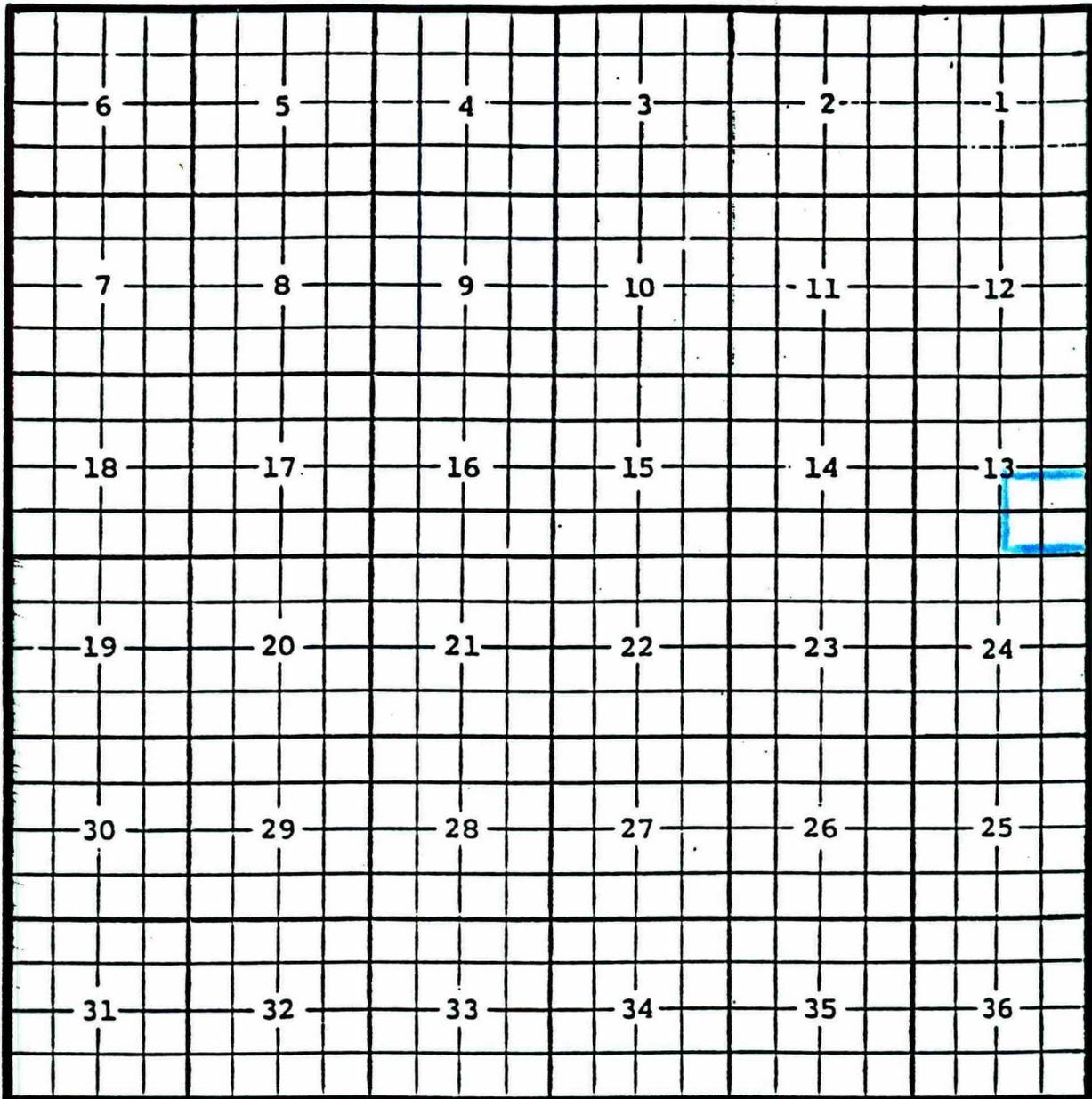
Location: Unit D, Sec. 25, Township 26 South, Range 29 East, NMPM

Completed 08/24/01 in the Wolfcamp formation.

Top of perforations: 11,400'.

Eddy County, New Mexico
TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM

Cedar Lake; Yeso Oil Pool



Purpose: One oil well capable of producing.

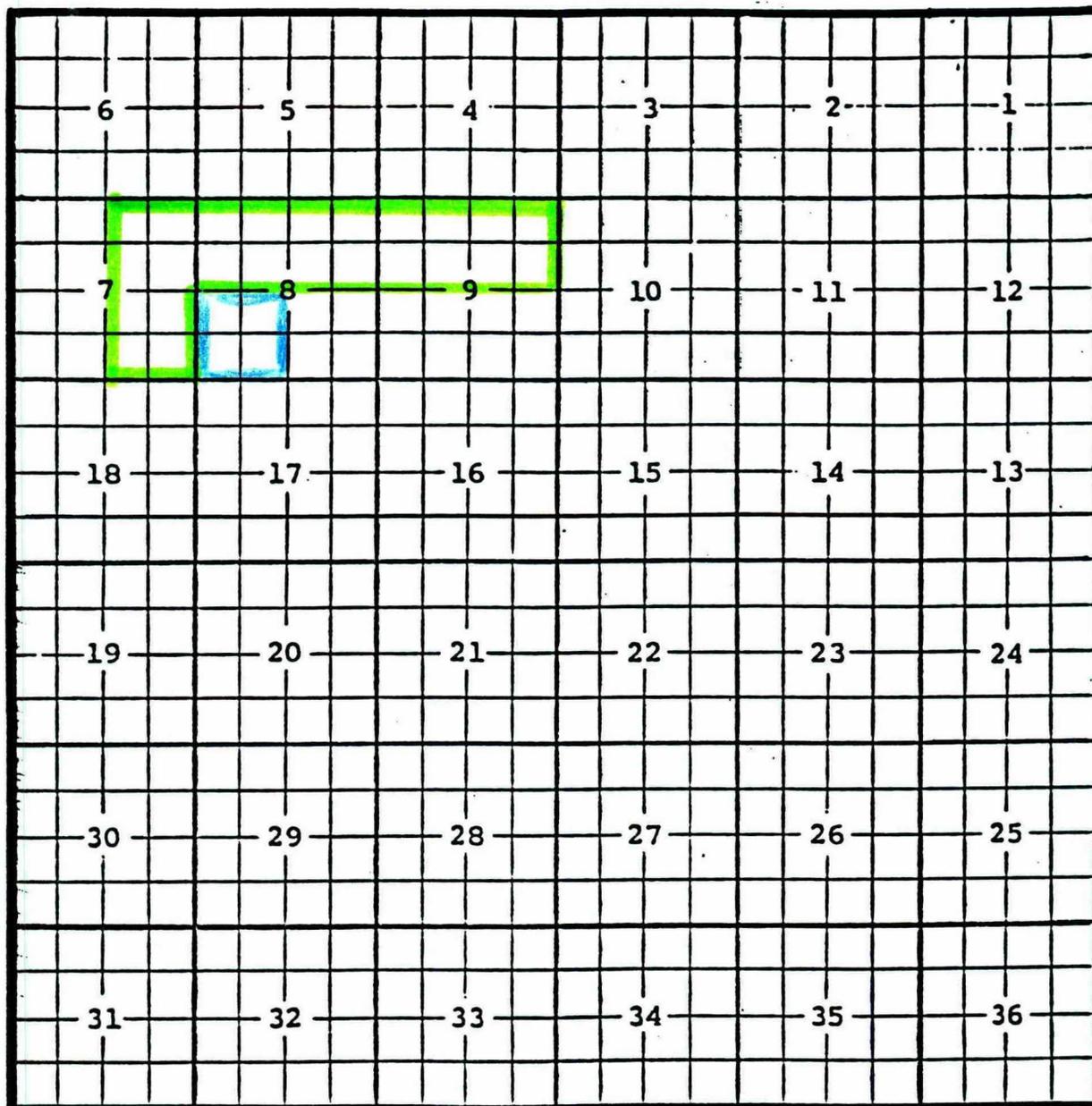
Burnett Oil Company, Inc., Jackson 'A' #19

Location: Unit O, Sec. 13, Township 17 South, Range 30 East. NMPM

Completed on 8/04/01 in the Gloreto-Yeso formation.

Top of perfs: 4736'.

Eddy County, New Mexico Chosa Draw; Morrow Gas Pool
TOWNSHIP 25 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

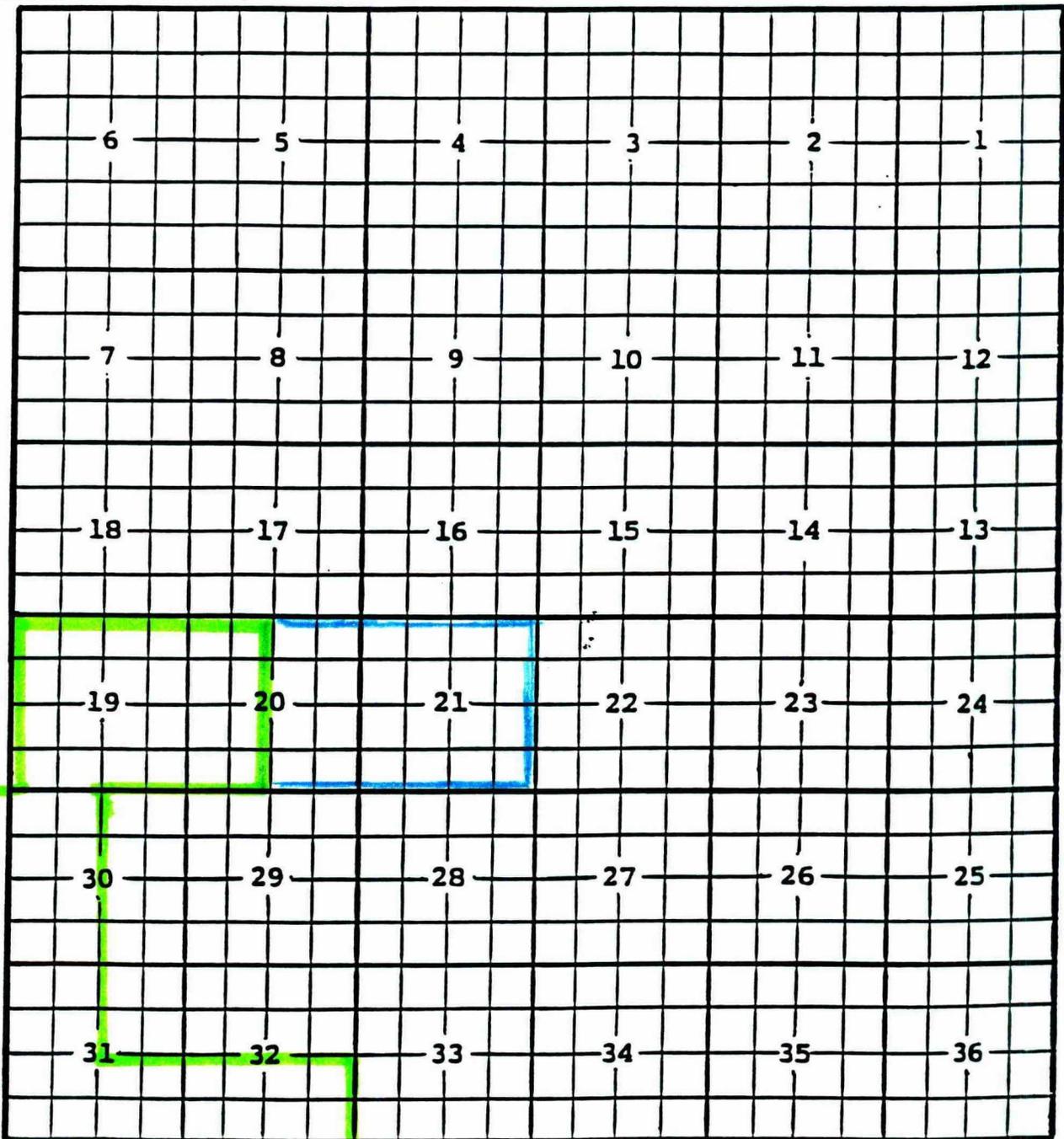
Yates Petroleum Corporation, Chosa 'ATR' Federal #1

Location: Unit L, Sec. 8, Township 25 South, Range 26 East, NMPM

Completed 08/16/01 in the Morrow formation

Top of perforations: 11,609'.

Eddy County, New Mexico Crow Flats; Morrow Gas Pool
TOWNSHIP 16 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing.

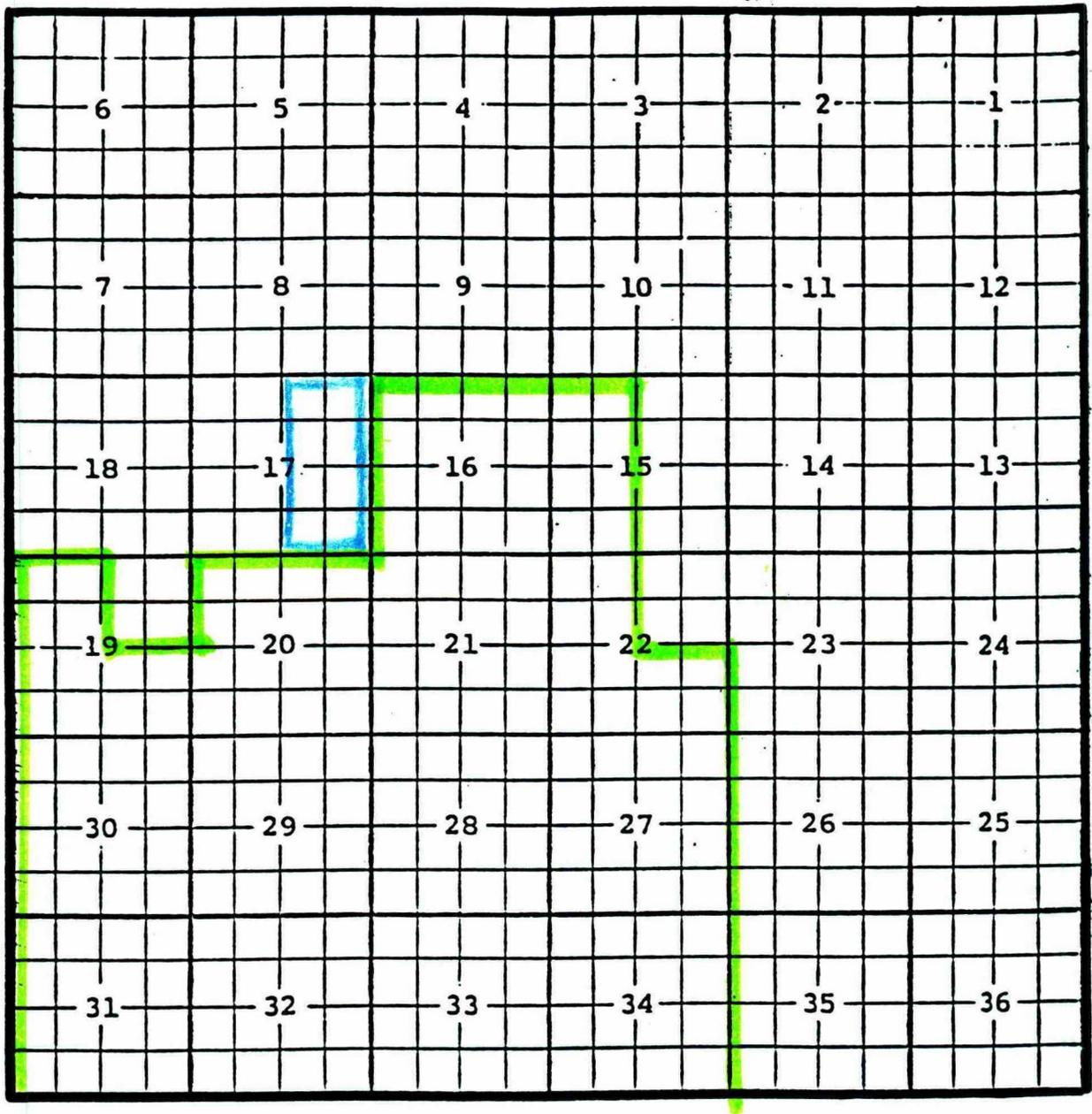
Mack Energy Corporation, Elk '21' Federal #1

Location: Unit I, Sec. 21, Township 16 South, Range 28 East, NMPM

Completed 9/02/01 in the Morrow formation.

Top of perforations: 9525'.

Eddy County, NM Empire; Pennsylvanian Gas Pool
TOWNSHIP 17 SOUTH, RANGE 28 EAST, NMPM



Purpose: One completed gas well capable of producing

Yates Petroleum Corporation, Hastie 'AXH' Federal #1

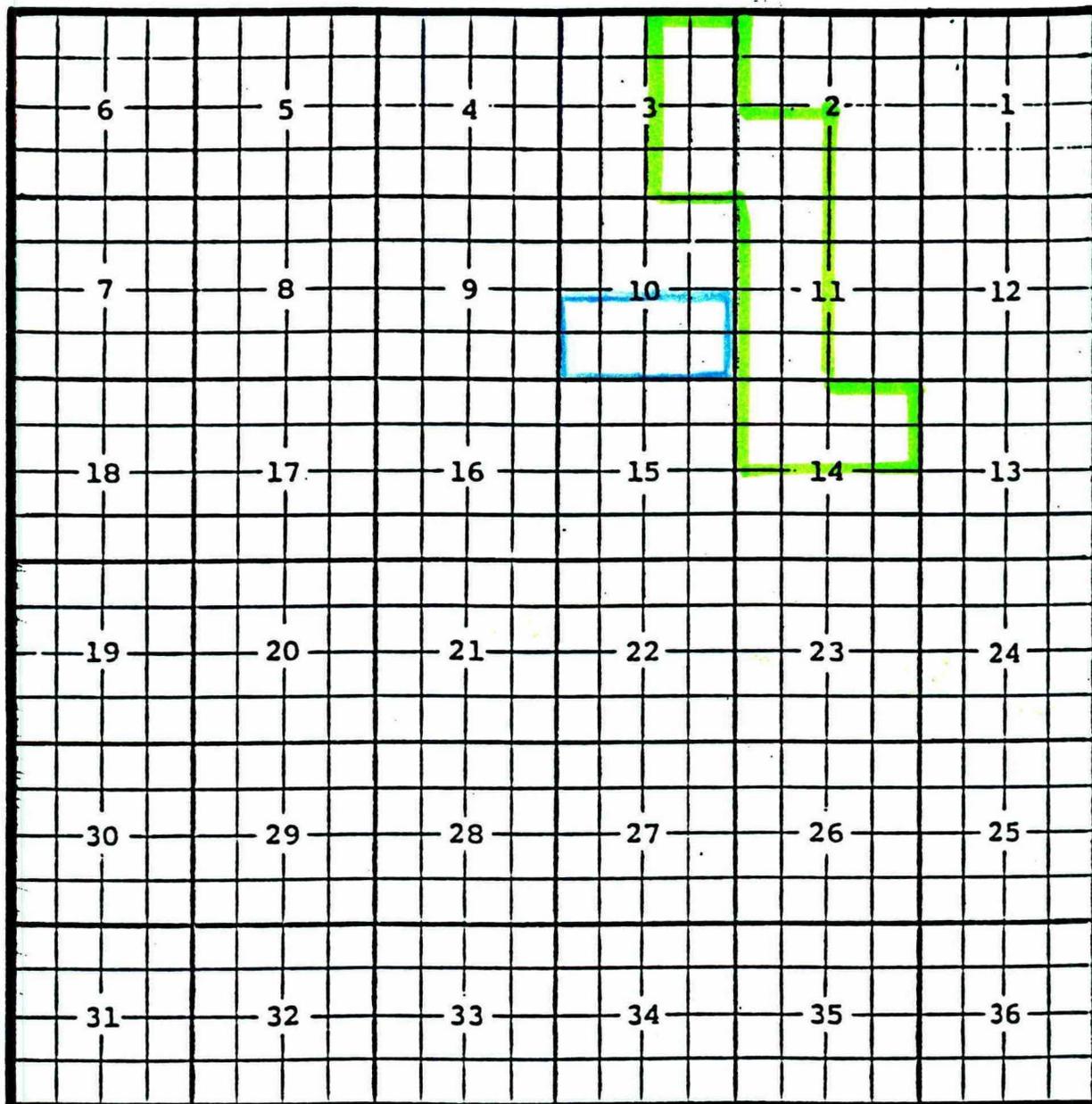
Location: Unit I, Sec. 17, Township 17 South, Range 28 East, NMPM

Completed 04/05/01 in the Morrow formation.

Top of perforations: 9800'.

Chaves County, New Mexico
TOWNSHIP 8 SOUTH, RANGE 26 EAST, NMPM

Foor Ranch; Pre-Permian, North Gas Pool



Purpose: One completed gas well capable of producing.

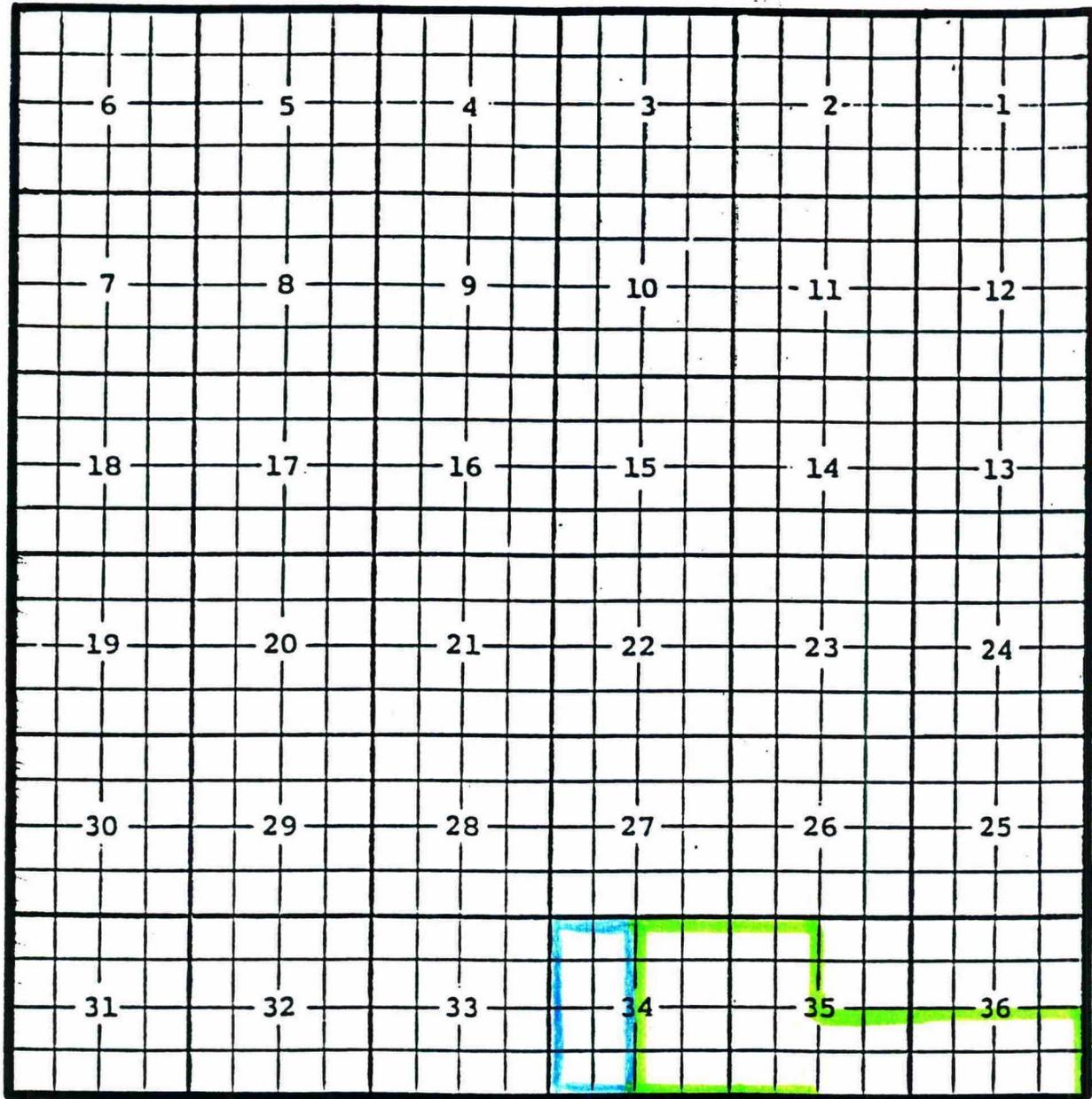
Yates Petroleum Corporation, Horn 'YG' Federal #1

Location: Unit N, Sec. 10, Township 8 South, Range 26 East, NMPM

Completed 12/30/99 in the Cisco formation.

Top of perforations: 5751'.

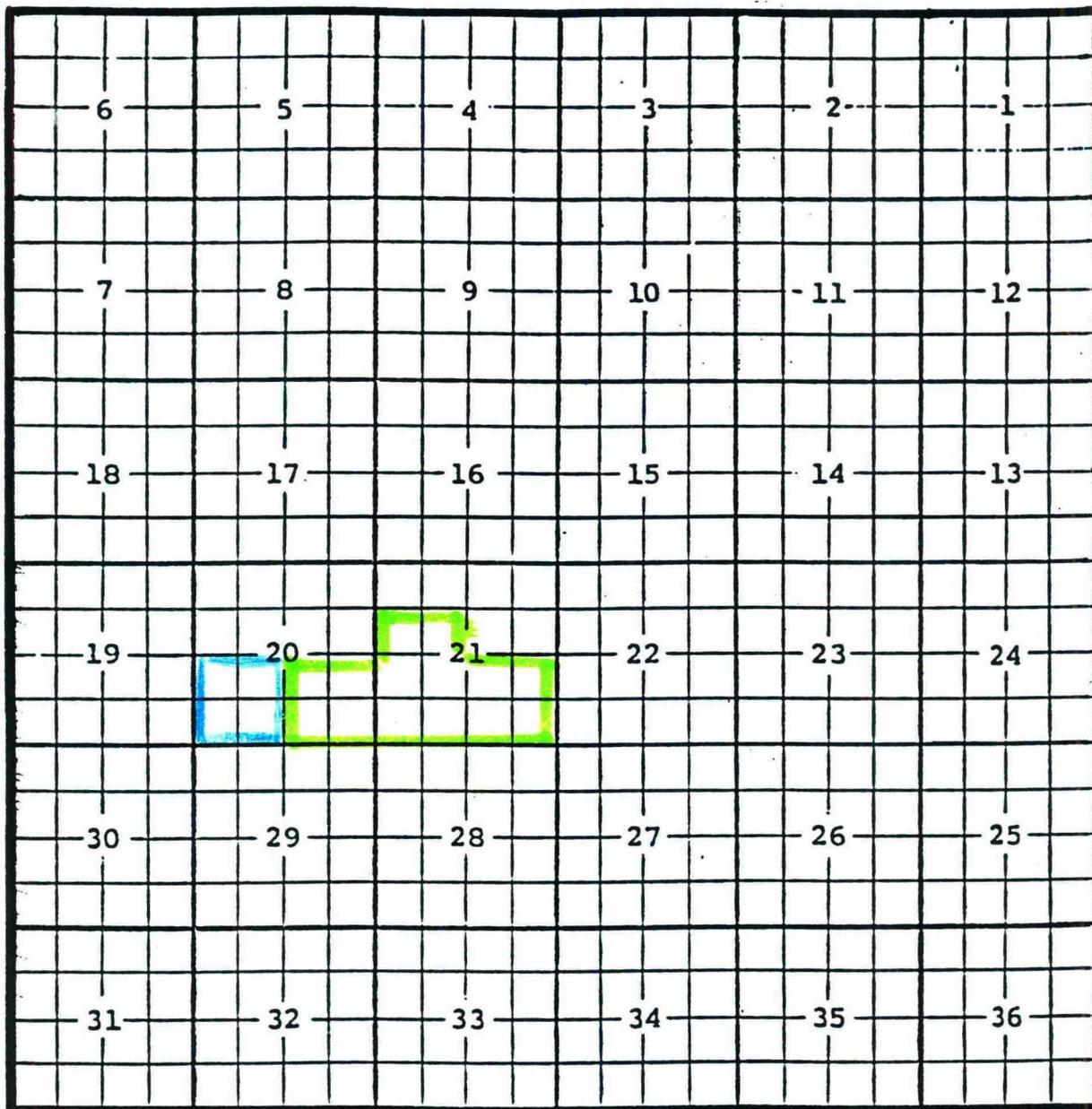
Eddy County, New Mexico Indian Loafer Draw; Upper Pennsylvanian Gas Pool
TOWNSHIP 20 SOUTH, RANGE 21 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Box Canyon '34' 'ATN' Federal #2
Location: Unit N, Sec. 34, Township 20 South, Range 21 East, NMPM
Completed 03/25/01 in the Upper Pennsylvanian formation.
Top of perforation: 5878'.

Eddy County, New Mexico Loco Hills; Abo Oil Pool
TOWNSHIP 17 SOUTH, RANGE 30 EAST, NMPM



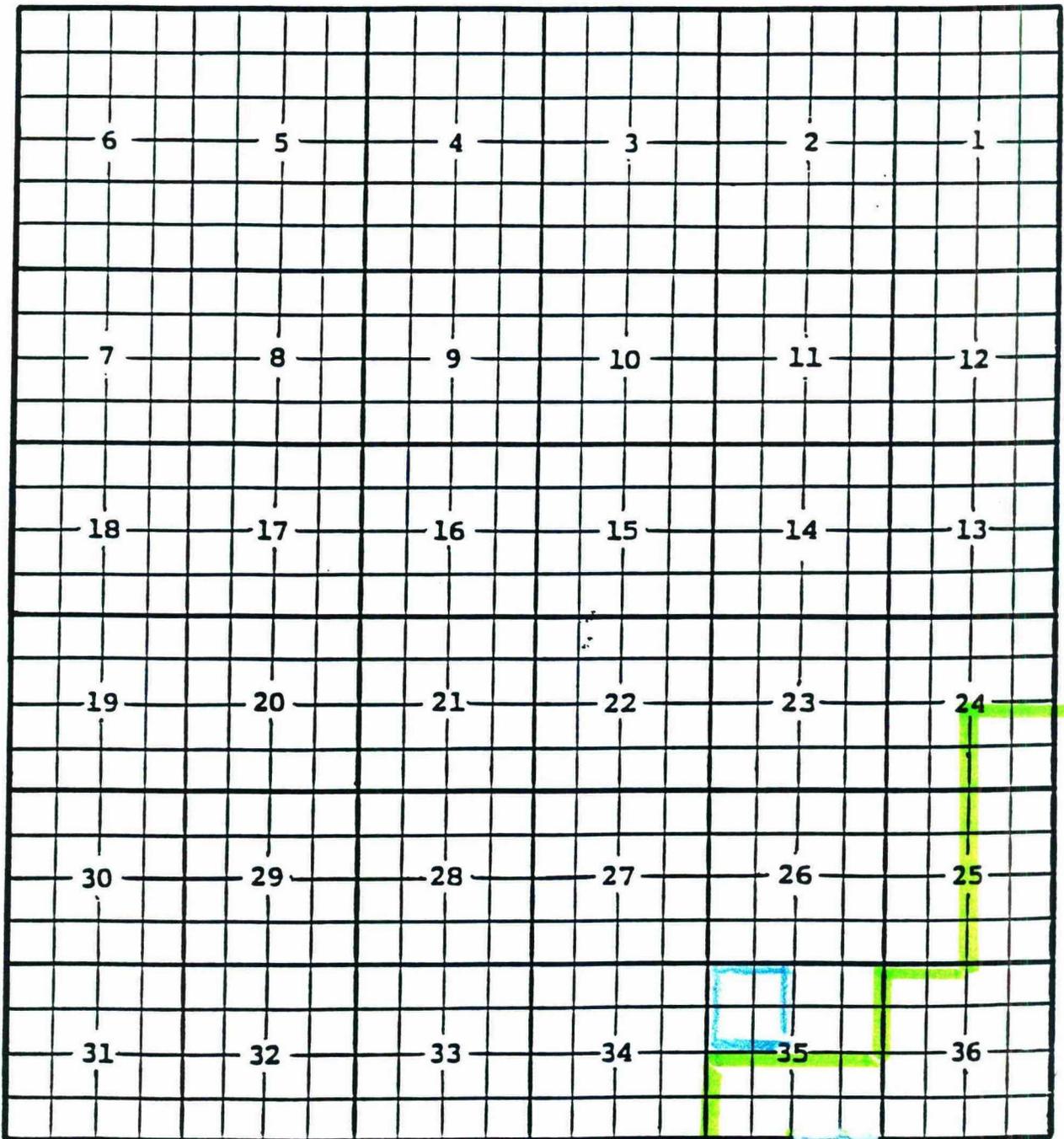
Purpose: One completed oil well capable of producing.

Mack Energy Corporation, Loco SW #1
Location: Unit K, Sec. 20, Township 17 South, Range 30 East, NMPM
Completed 9/21/01 in the Abo formation.
Top of perforations: 6941'.

Eddy County, New Mexico

Lost Tank; Delaware Oil Pool

TOWNSHIP 21 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable of producing.

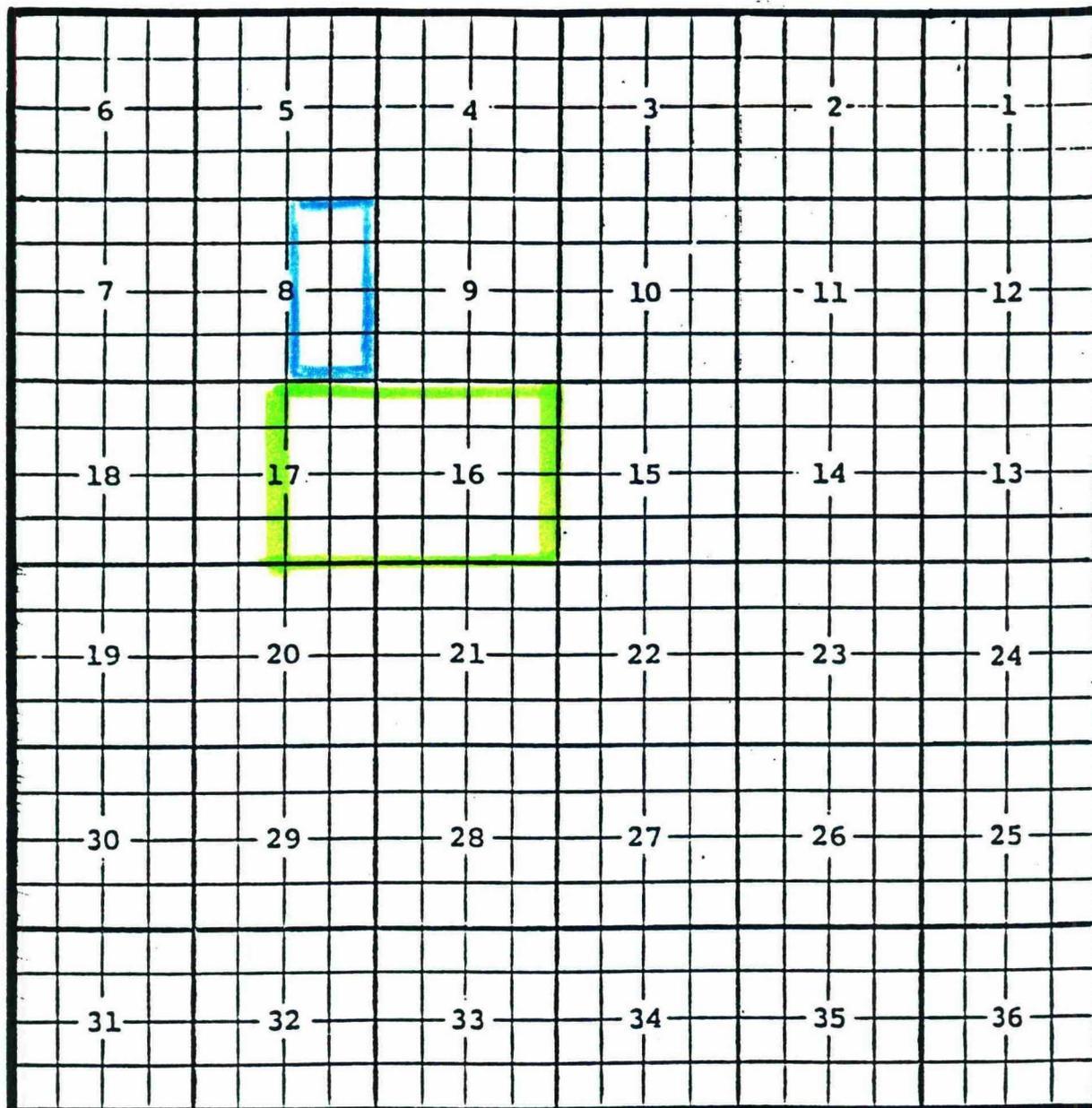
Pogo Producing Company, Lost Tank '35' State #12

Location: Unit E, Sec. 35, Township 21 South, Range 31 East, NMPM

Completed 10/01/01 in the Delaware formation

Top of perforations: 7934'.

Eddy County, New Mexico Lusk; Morrow, West Gas Pool
TOWNSHIP 19 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Domino 'AUJ' Federal #4

Location: Unit P, Sec. 8, Township 19 South, Range 31 East, NMPM

Completed 03/09/01 in the Morrow formation.

Top of perforation: 12,069'.