



RICHARDSON PRODUCTION COMPANY

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Denver, Colorado 80203 (303) 830-8000
Fax (303) 830-8009

April 18, 2002

First National Bank of Iowa City, Iowa
Trustee u/t/a dated August 6, 1966
P O Box 1880
Iowa City, IA 52244

Certified Mail 7000 1670 0006 8579 2169
Return Receipt Requested

RE: Case No. 12798, Order No. R-11760
RPC 17-4 Well (Pictured Cliff formation)
SE/4 Section 17, Township 29 North, Range 14 West
San Juan County, New Mexico

02 APR 22 PM 9:02
ALB

Gentlemen:

In accordance with paragraph number (6) of Order No. R-11760, enclosed is an Authority for Expenditure outlining the estimated costs to drill the RPC 17-4 well to the Pictured Cliffs formation, with completion in the Pictured Cliffs formation.

According to paragraph number (6) of Order No. R-11760 you have the right to pay the estimated well costs and become a working interest owner in the RPC 17-4 well.

Should you have any questions concerning the enclosure I can be contacted at the letterhead address, by telephone at (303) 830-8000 or by e-mail at rvanblaricom@richardsonoil.com.

Very truly yours,

Rebecca E. Van Blaricom

Rebecca E. Van Blaricom
Land Manager

/revb
Enclosure