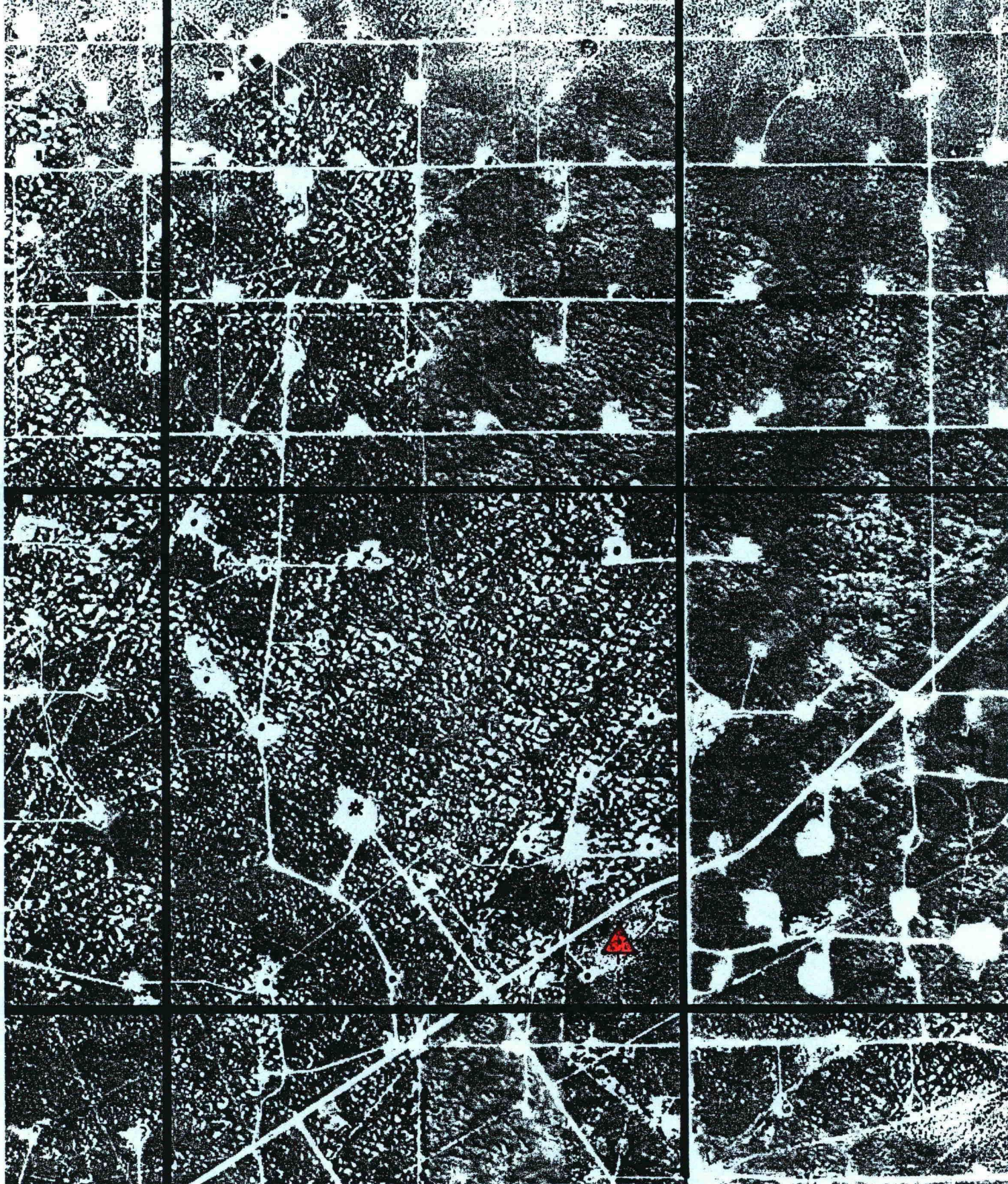




0 1.5Km 0 1.25Mi

OIL CONSERVATION DISTRICT Image courtesy of the US Geological Survey.

CASE NUMBER **Aerial Photograph**

EXHIBIT 11

NADEL AND GUSSMAN PERMIAN, LLC

KODIAK STATE NO. 1
(MORROW PENETRATIONS ONLY)
EDDY CO, N. M.

27 FEBRUARY 2002

K.E.L.