INTEREST SUMMARY FOR POOLING AGREEMENTS MAILED

COOPER 4 #2 WELL N/2 NE/4 Section 4, T20S-R37E Lea County, New Mexico

OCD Docket - May 30, 2002

DRILLSITE TRACT - T20S-R37E, Section 4: NE/4 NE/4 (Lease 1) Royalty Interest - .04687500

Pooling Agreements Mailed:

24 (19-Interest Owners also in Non-Drillsite Tract)

Pooling Agreements Received:

15

Pooling Agreements Outstanding:

9

Total Signed Interest:

.03712510

Percentage Signed - 79.20%

Unsigned Interest:

.00974990

Overriding Royalty Interest – .09593750

Pooling Agreements Mailed:

2 (ORRI Owners also in Lease 2)

Pooling Agreements Received:

2

Pooling Agreements Outstanding:

0

Total Signed Interest:

.09593750

Percentage Signed - 100.00%

Unsigned Interest:

.00000000

<u>DRILLSITE TRACT</u> - T20S-R37E, Section 4: NE/4 NE/4 (Lease 2) Royalty Interest - .01562500

Pooling Agreements Mailed:

4 (Interest Owners also in Non-Drillsite Tract)

Pooling Agreements Received:

Pooling Agreements Outstanding:

1

Total Signed Interest:

.01406250

Percentage Signed - 90.00%

Unsigned Interest:

.00156250

Overriding Royalty Interest - .154296875

Pooling Agreements Mailed:

2 (ORRI also in Lease 1)

Pooling Agreements Received:

2

Pooling Agreements Outstanding:

Total Signed Interest:

.154296875

Percentage Signed - 100.00%

Unsigned Interest:

.000000000

OIL CONSERVATION DIVISION OIL JUNZERVALIUM JIVE Submitted by: Petroleum Corp Matador Date: May 30, 2002 Matador Date: May Submitted By

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COOPER 4 #2 WELL

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NON-DRILLSITE TRACT - T20S-R37E, Section 4: NW/4 NE/4

Royalty Interest - .06250000

Pooling Agreements Mailed: 46
Pooling Agreements Received: 23
Pooling Agreements Outstanding: 23

Total Signed Interest: .03973730 Percentage Signed – 63.57%

Unsigned Interest: .02276270

Overriding Royalty Interest - .03750000

Pooling Agreements Mailed: 1 (ORRI Owner also has RI in Lease)

Pooling Agreements Received: 1
Pooling Agreements Outstanding: 0

Total Signed Interest: .03750000 Percentage Signed - 100.00%

Unsigned Interest: .00000000

<u>UNIT WORKING INTEREST</u> - T20S-R37E, Section 4: N/2 NE/4 Working Interest - .87500000 (Net Revenue Int.)

Pooling Agreements Mailed: 1
Pooling Agreements Received: 1
Pooling Agreements Outstanding: 0

Total Signed Interest: .87500000 Percentage Signed – 100.00%

Unsigned Interest: .00000000

Prepared by: Operator - Matador E & P Company 5/28/02