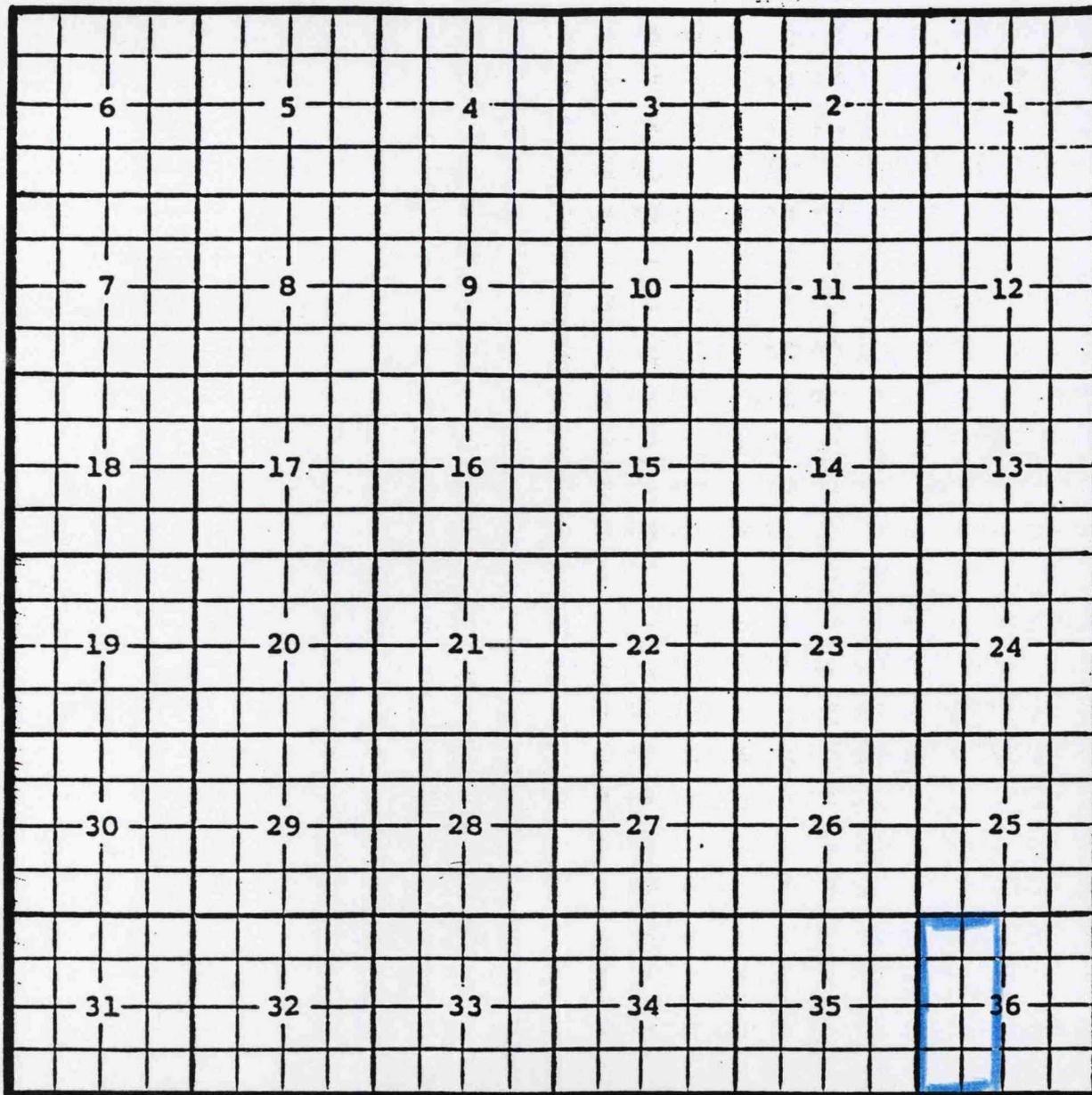


Eddy County, New Mexico Black River; Morrow Gas Pool
TOWNSHIP 24 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Rubicon Oil and Gas, LLC, Jake State #3

Location: Unit K, Sec. 36, Township 24 South, Range 26 East, NMPM

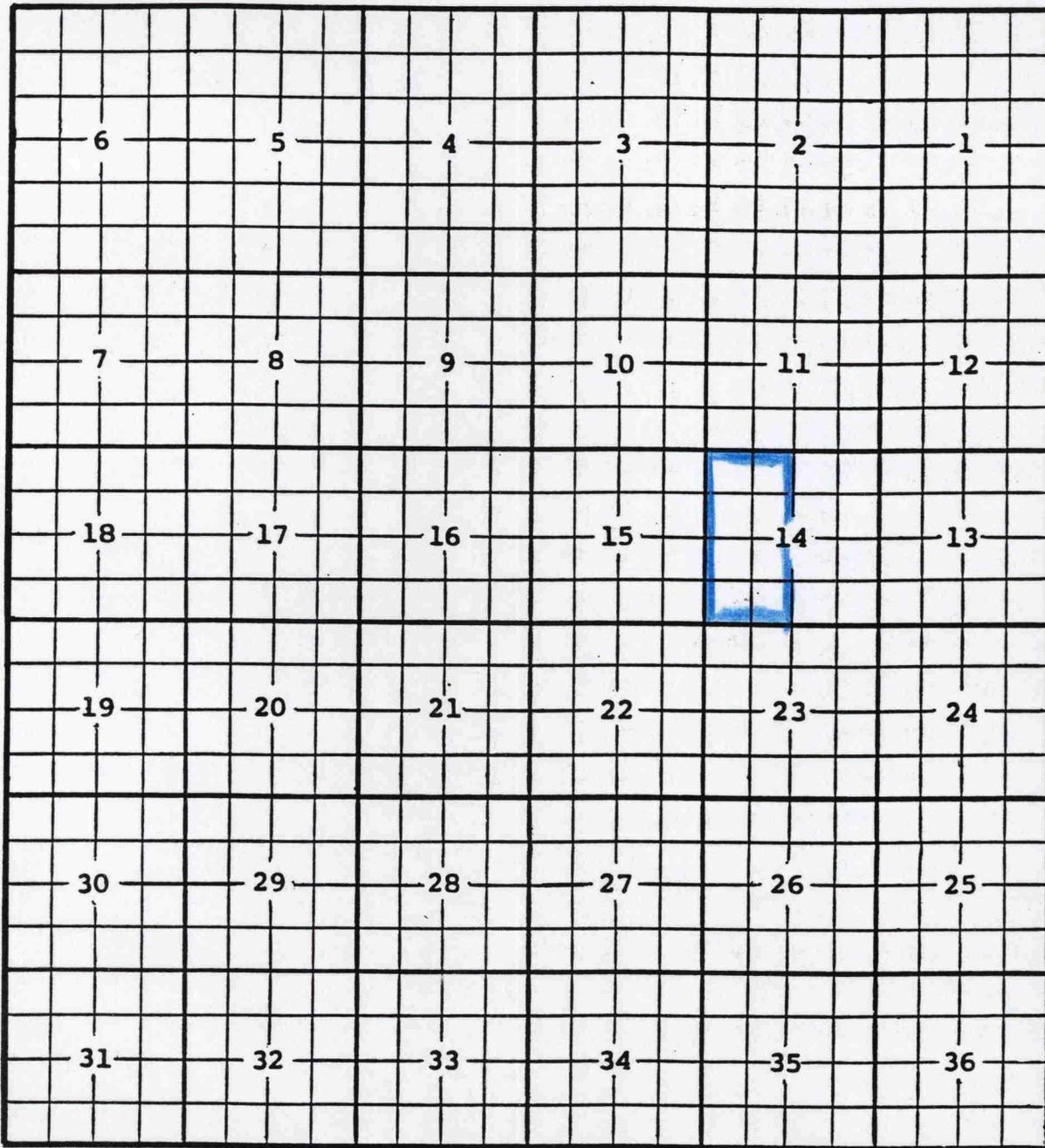
Completed 12/14/02 in the Morrow formation.

Top of perforations: 11,420'.

Eddy County, New Mexico

Diamond Mound; Strawn, Southwest Gas Pool

TOWNSHIP 16 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Devon Energy Production Company, LP, Carbon Valley '14' Federal #2

Location: Unit G, Sec. 14, Township 16 South, Range 27 East, NMPM

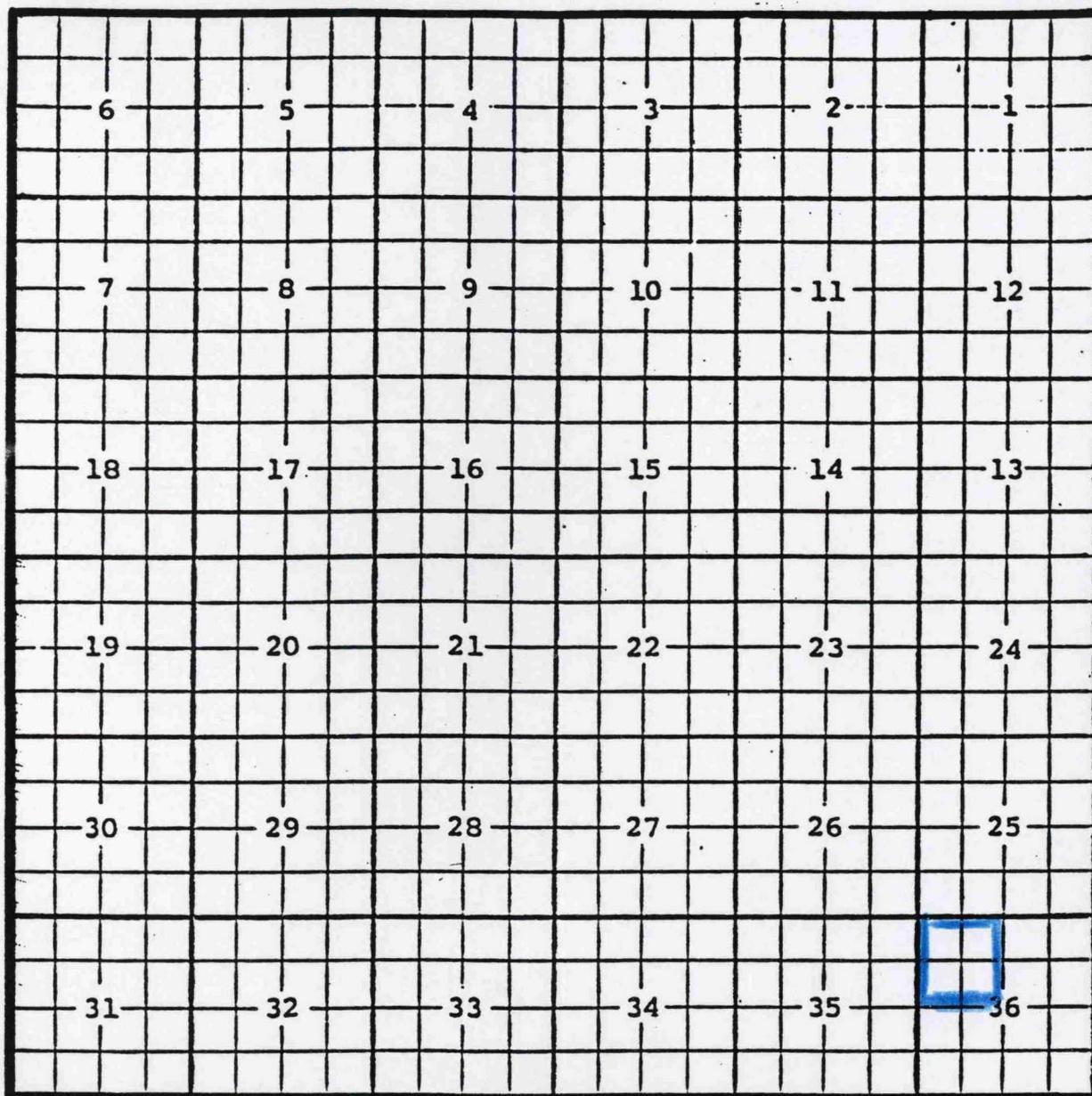
Completed 01/09/03 in the Strawn formation.

Top of perforations: 8192'.

Eddy County, New Mexico

Paduca; Bone Spring Gas Pool

TOWNSHIP 24 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

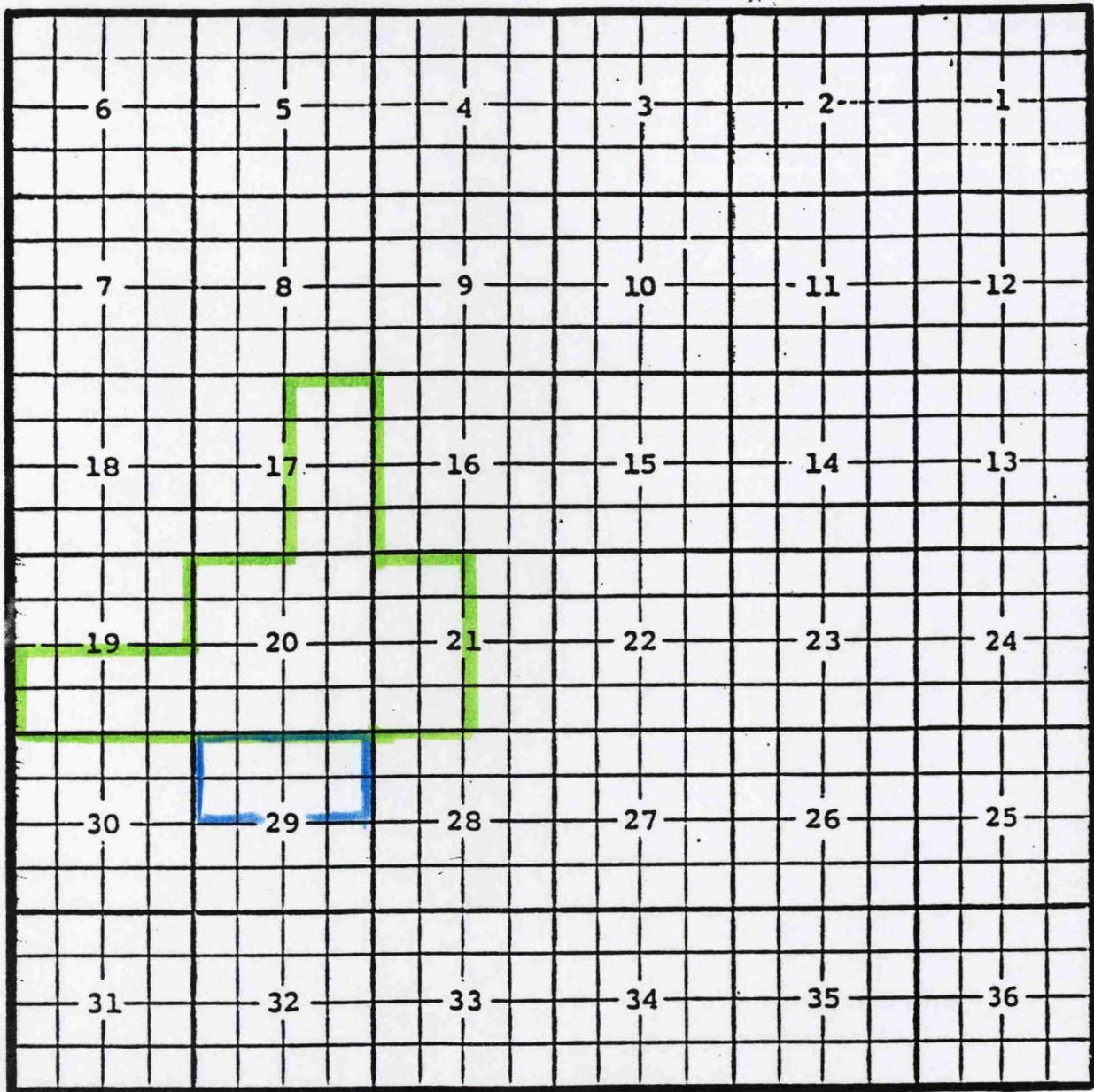
Chevron U.S.A. Inc., Cotton Draw Unit #90

Location: Unit D, Sec. 36, Township 24 South, Range 31 East, NMPM

Completed 10/06/02 in the Bone Spring formation.

Top of perforations: 8817'.

Eddy County, New Mexico Cedar Lake; Morrow, North Gas Pool
TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed gas well capable of producing.

OXY U.S.A., Inc., OXY Jamoca Federal #1

Location: Unit A, Sec. 29, Township 17 South, Range 31 East, NMPM

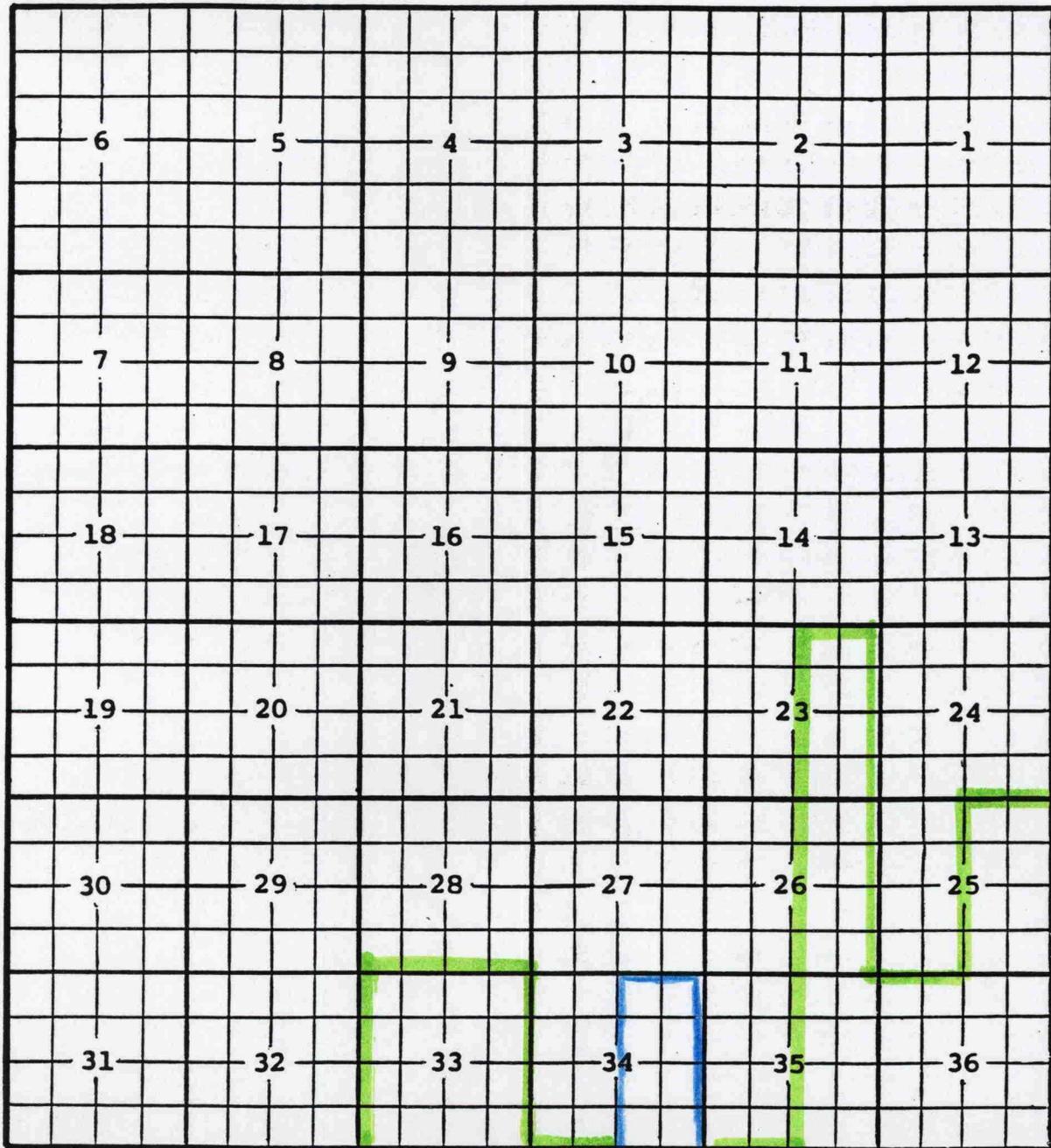
Completed 11/14/02 in the Morrow formation.

Top of perforations: 11,640'.

Eddy County, New Mexico

Crow Flats; Morrow, Gas Pool

TOWNSHIP 16 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Bleu Pearl 'BAF' State Com. #1

Location: Unit O, Sec. 34, Township 16 South, Range 27 East, NMPM

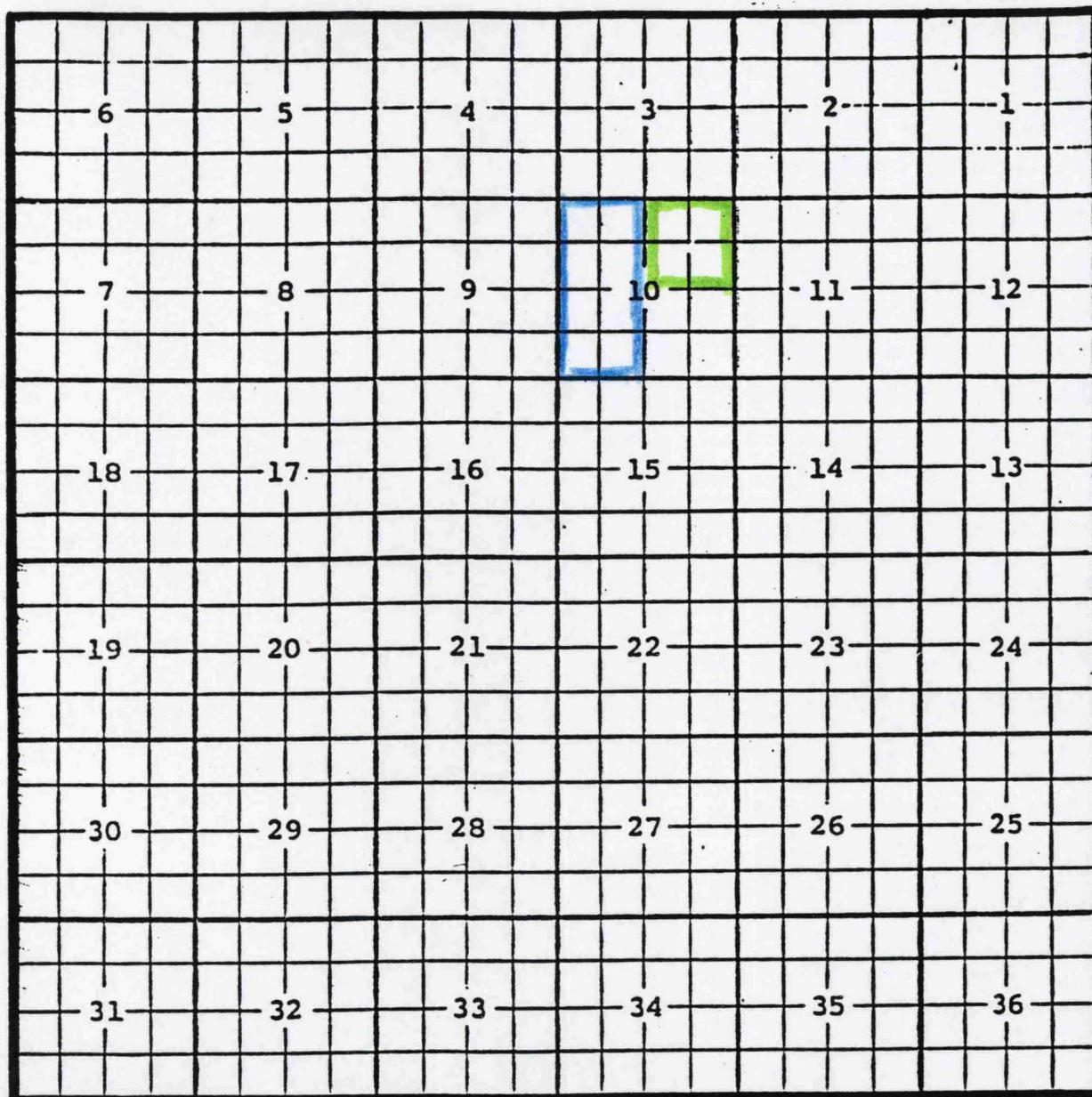
Completed 12/30/02 in the Morrow formation.

Top of perforations: 8844'.

Eddy County, New Mexico

Fren; Cisco-Canyon Oil Pool

TOWNSHIP 17 SOUTH, RANGE 31 EAST, NMPM



Purpose: One completed oil well capable producing.

OXY U.S.A. Limited Partnership, OXY Butter Pecan Federal #1

Location: Unit M, Sec. 10, Township 17 South, Range 31 East, NMPM

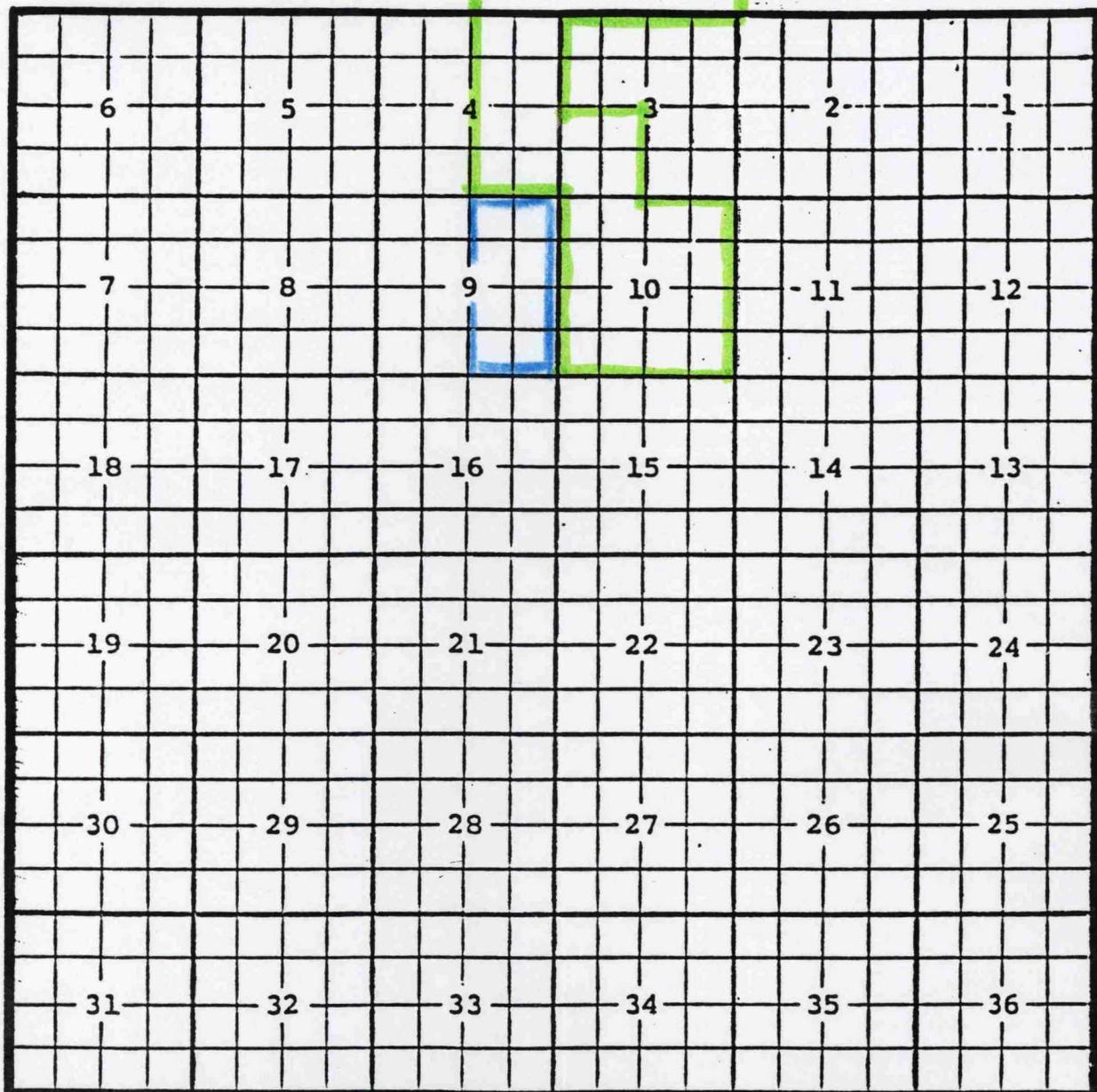
Completed 08/16/02 in the Cisco-Canyon formation.

Top of perforations: 10,180'.

Chaves County, New Mexico

Foor Ranch; Wolfcamp, Northwest Gas Pool

TOWNSHIP 09 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable producing.

Yates Petroleum Corporation, Spear 'OA' Federal #7

Location: Unit J, Sec. 9, Township 9 South, Range 26 East, NMPM

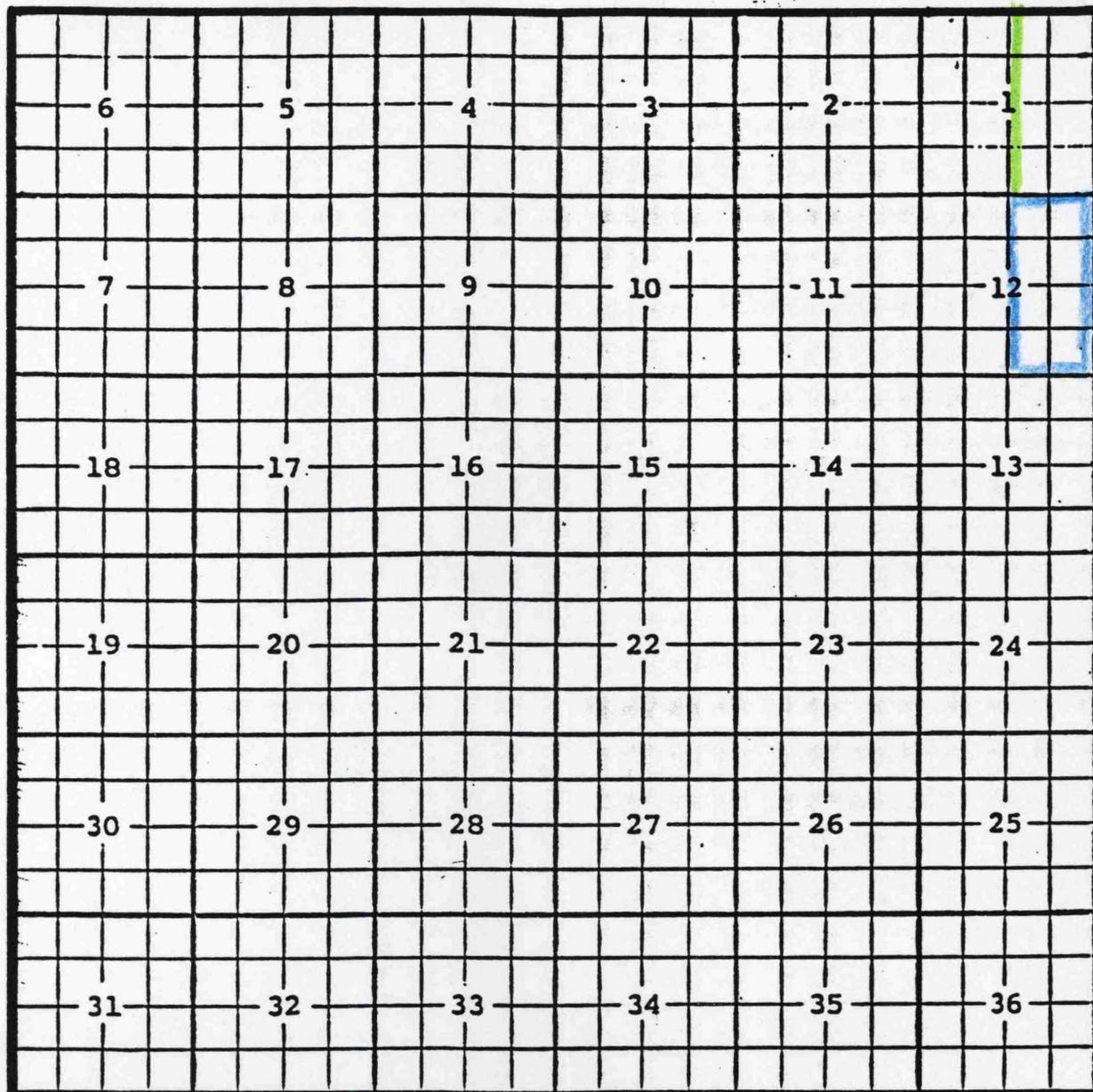
Completed 01/01/03 in the Wolfcamp formation.

Top of perforations: 5376'.

Eddy County, New Mexico

Hackberry; Morrow, North Gas Pool

TOWNSHIP 19 SOUTH, RANGE 30 EAST, NMPM



Purpose: One completed gas well capable producing.

Chi Operating, Inc., Landrush '12' Federal #2

Location: Unit A, Sec. 12, Township 19 South, Range 30 East, NMPM

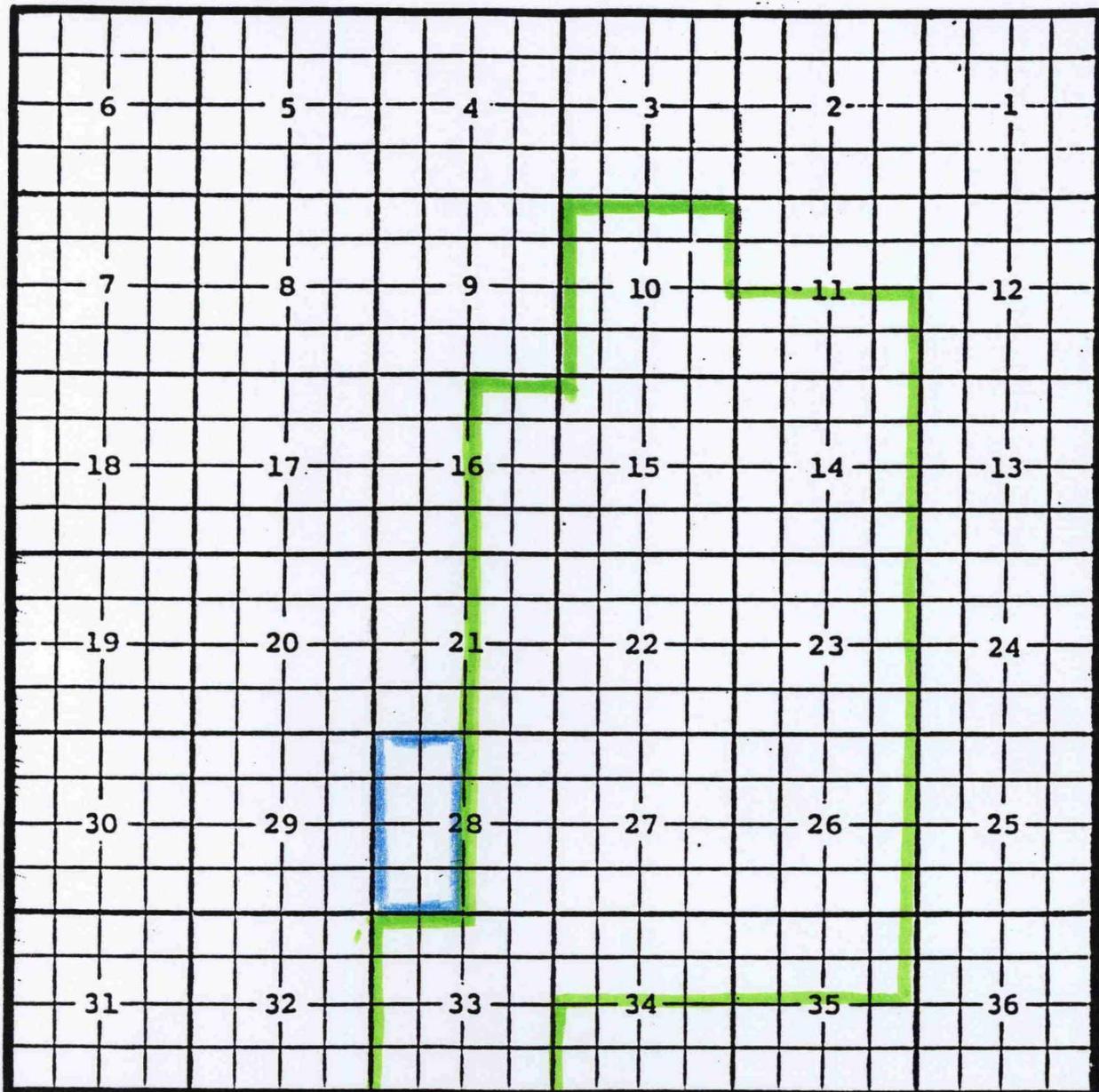
Completed 11/06/02 in the Morrow formation.

Top of perforations: 11,819'.

Eddy County, New Mexico

Kennedy Farms; Morrow Gas Pool

TOWNSHIP 17 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Murchison Oil & Gas, Inc., Skip Away #1

Location: Unit L, Section 28, Township 17 South, Range 26 East. NMPM

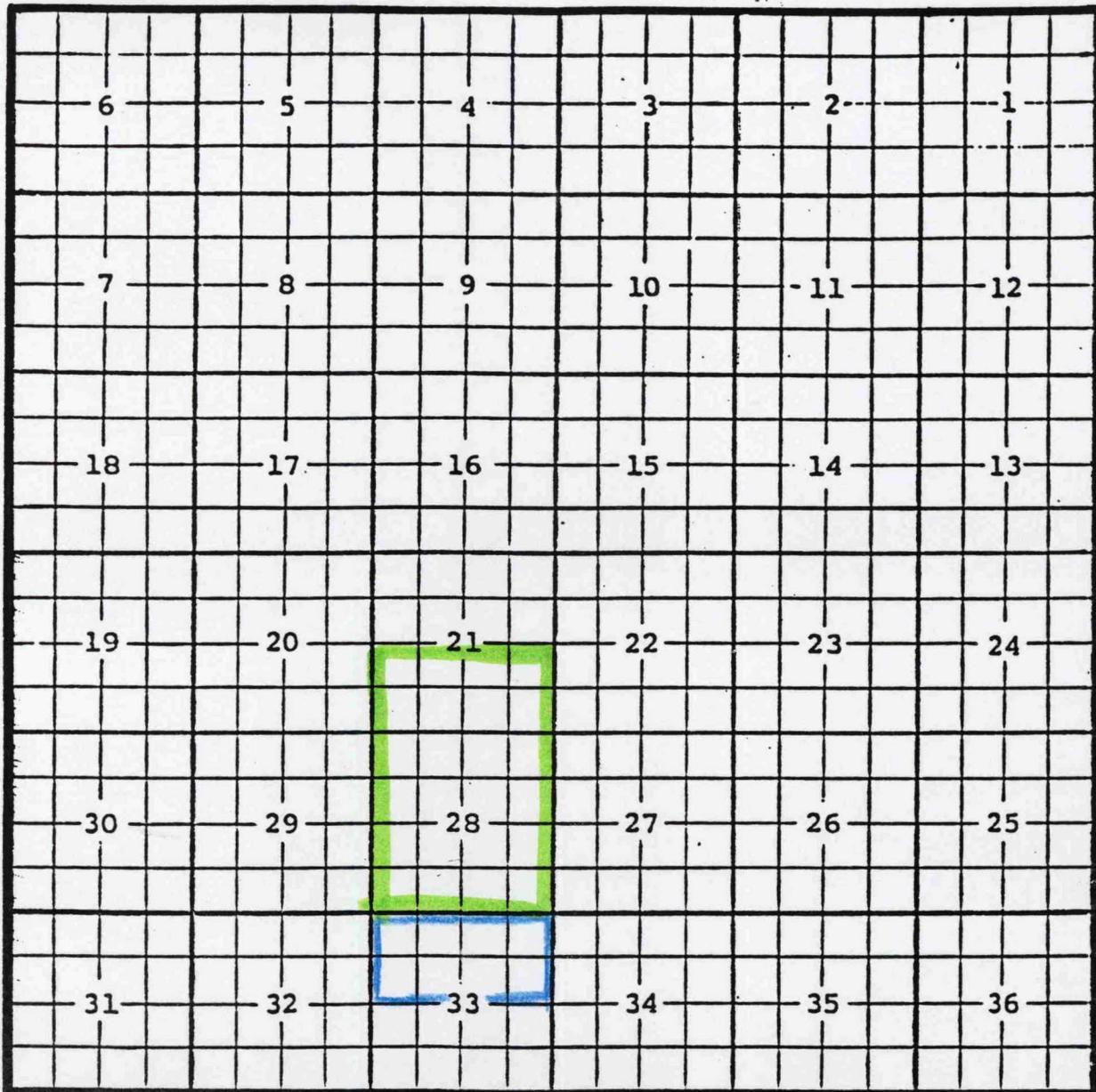
Completed on 01/10/03 in the Morrow formation.

Top of perforations: 8462'.

Eddy County, New Mexico

McMillan; Morrow, North Gas Pool

TOWNSHIP 19 SOUTH, RANGE 27 EAST, NMPM



Purpose: One completed gas well capable of producing.

Pogo Producing Company, Pecos '33' Federal #2

Location: Unit F, Sec. 33, Township 19 South, Range 27 East, NMPM

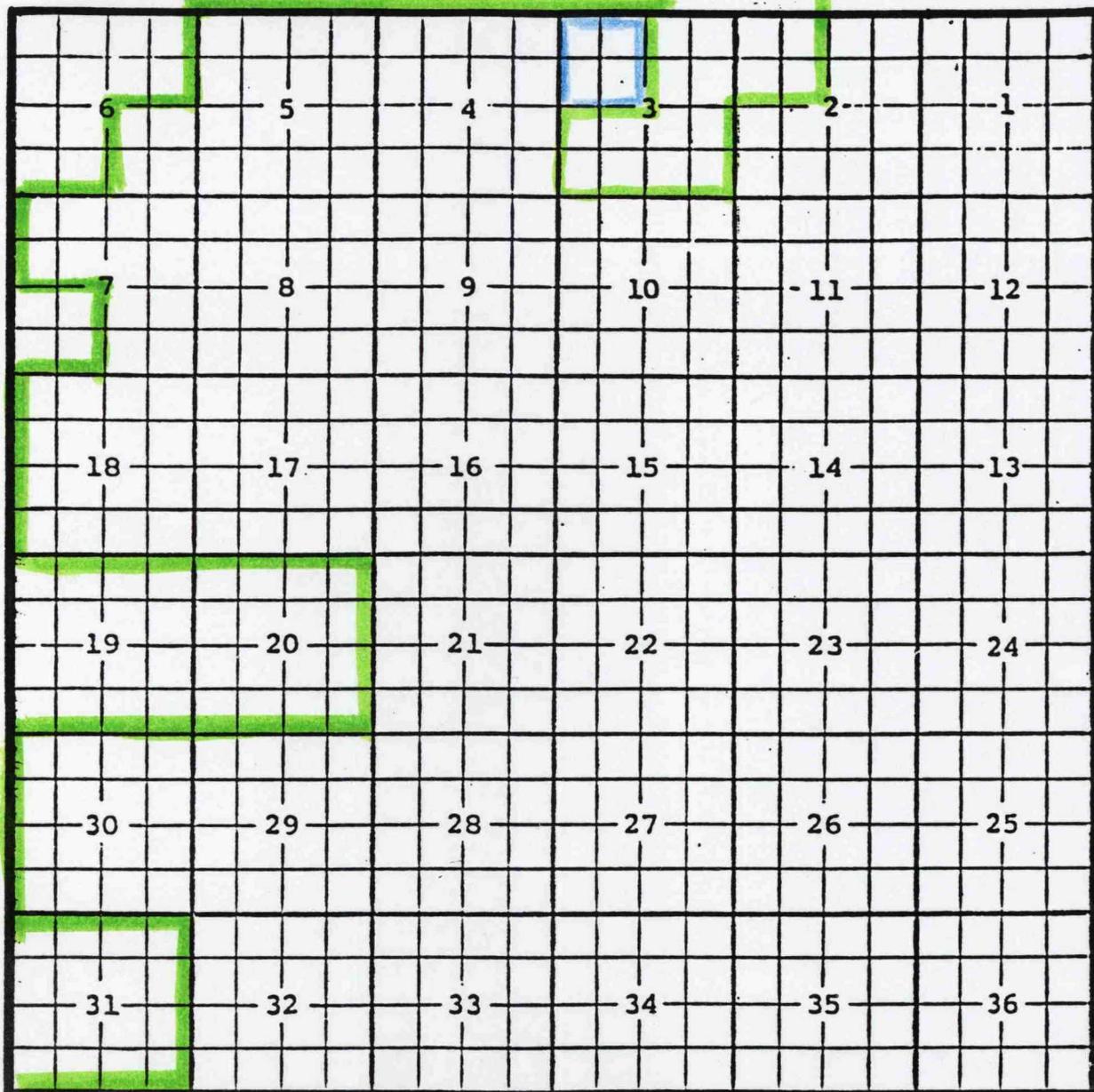
Completed 01/26/03 in the Morrow formation

Top of perforations: 10,483'.

Chaves County, New Mexico

Pecos Slope; Abo Gas Pool

TOWNSHIP 10 SOUTH, RANGE 26 EAST, NMPM



Purpose: One completed gas well capable of producing.

Yates Petroleum Corporation, Handicapper 'AWI' State #2

Location: Unit D, Sec. 3, Township 10 South, Range 26 East, NMPM

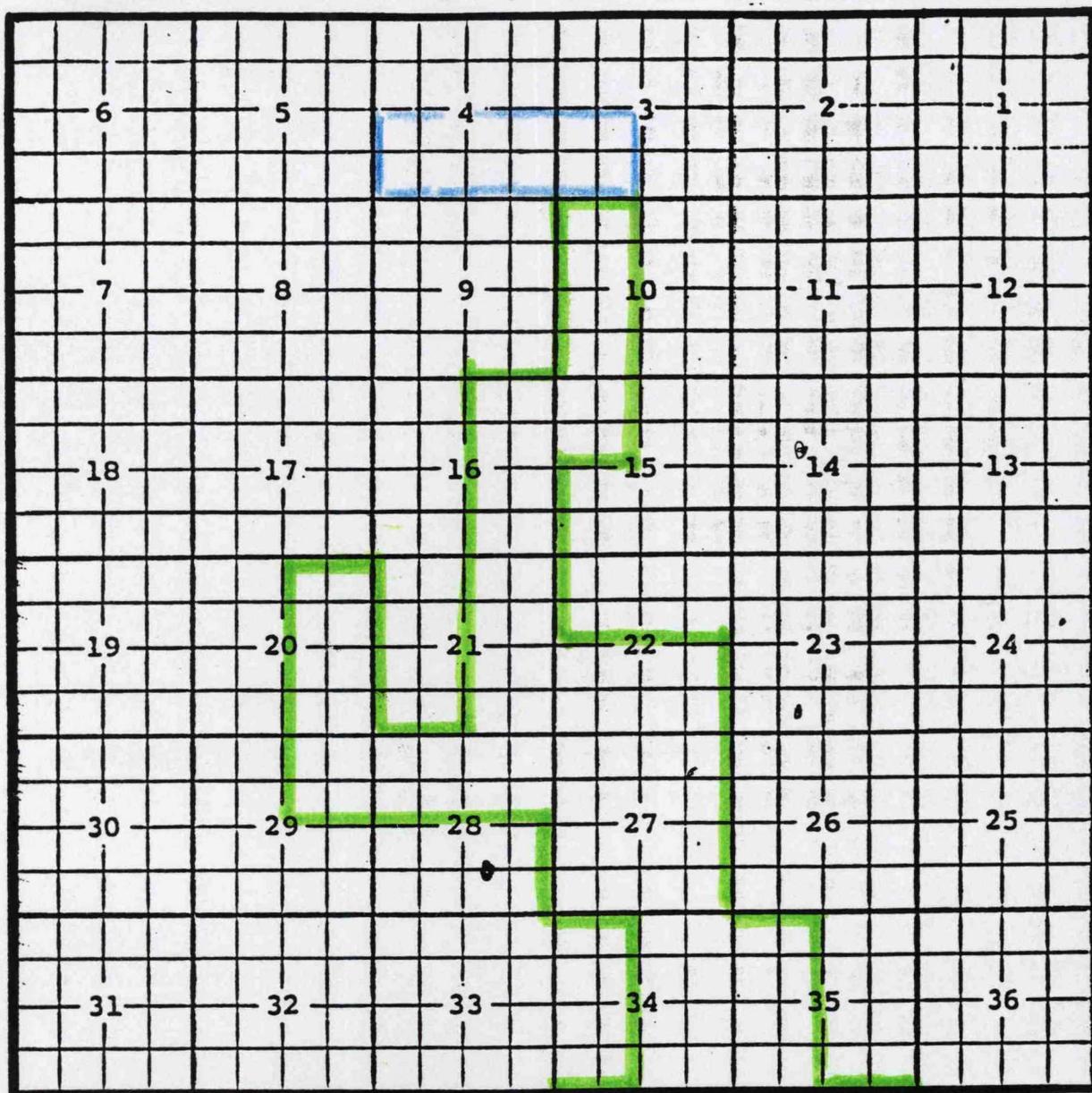
Completed 12/10/02 in the Abo formation.

Top of perforations: 4476''.

Eddy County, New Mexico
TOWNSHIP 18 SOUTH, RANGE 29 East, NMPM

Turkey Track; Atoka Gas Pool

TOWNSHIP 18 SOUTH, RANGE 29 East, NMPM



Purpose: One completed gas well capable of producing.

Harvey E. Yates Company, Loco Hills Welch #1
Completed 09/25/02 in the Atoka formation.

Location: Unit J, Section 4, Township 18 South, Range 29 East, NMPM

Top of perforations: 10,436'.