

CAPITAL COMPANY

649 SOUTH OLIVE STREET

LOS ANGELES

14

September 30, 1946

New Mexico Oil Conservation Commission
Santa Fe, New Mexico

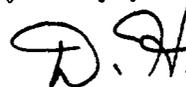
Re: New Mexico State Lands
Artesia Field - Eddy Co.

Gentlemen:

On October 10, Tract #1-A described as the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ Section 36, T-17-S, R-27-E, will be offered by oral bid. In the center of the SW $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$, E. L. Fulton completed a well on this parcel. If we are the successful bidder we would like to know our obligations. Is the well producing at the present time and if so, will we be required to drill other wells and how soon. If the well is not producing and has not been properly abandoned, will we be required to do certain remedial work for abandoning it and if so what would be the nature of this work.

If you do not have a record of the present condition of the well we would appreciate your advising us where we can obtain the above information.

Very truly yours,



Donuil Hillis
Geologist

DH:LG

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned E. L. Fulton, joined by Leila C Fulton, his wife, in consideration of the sum of \$1.00 and other good and valuable considerations to them in hand paid, do hereby sell, assign, transfer and convey to J. E. Bedingfield all of the following described property in Eddy County, New Mexico, to wit:

That certain well drilled for oil and gas in the SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 36, Township 17 South, Range 27 East, N.M.P.M., together with all casing, tubing, rods and equipment in said well and all rights of the undersigned to produce and operate said well, and all right, title and interest in the oil and gas in and under the land herein described.

Said land above described was formerly included in a certain oil and gas lease which has been cancelled and the well was drilled and equipment placed thereon during the term of the lease which has been cancelled, and it is the intention of the undersigned to fully convey any rights, titles and interests that they may have in and to the well, including the hole drilled, and in and to the casing, tubing, rods and physical equipment and the right to produce the oil and gas from said well.

TO HAVE AND TO HOLD said property unto the said J. E. Bedingfield, his heirs, personal representatives and assigns forever.

IN WITNESS WHEREOF, we have hereunto set our hands this the 11th day of Sept., A.D., 1946.

E. L. Fulton

Leila C. Fulton

STATE OF Colorado)
) : ss.
COUNTY OF Montezuma)

On this 11th day of Sept., 1946, before me personally appeared E. L. Fulton and Leila C. Fulton, his wife, to me known to be the persons described in and who executed the foregoing instrument and acknowledged that they executed the same as their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year above written.

Dorothy D. Smith
Notary Public

My Commission Expires:

My Commission Expires March 19, 1950