

CHUCK ASTON

CONSULTING  
PETROLEUM GEOLOGIST

CRESTVIEW 6-5110  
1666 SUMMIT RIDGE DRIVE  
BEVERLY HILLS, CALIFORNIA

July 3, 1956

Franklin, Aston & Fair  
P.O. Box 769  
Roswell, New Mexico

Att: R.R. Aston

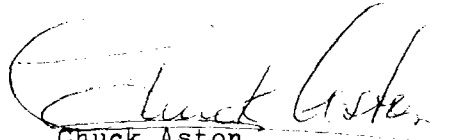
Gentlemen:

At your request, and as your former Chief Geologist, I came to New Mexico in the latter part of May and early June, 1956 to make a study of various areas including your Loco Hills Field properties.

From these studies of the sub-surface geology and the geophysics as shown on the accompanying map it is my considered opinion that the unorthodox location 250' out of the South and East of Sec. 31 - 17S - 30E on your Brigham Lease is definitely warranted from both standpoints and will give you a much better opportunity for a commercial producing well than would an orthodox location for the same well.

In other words, an orthodox location would be highly questionable but in the writers opinion the aforesaid unorthodox location should make this an economic venture.

Respectfully submitted this 3rd day of July, 1956.



Chuck Aston  
Consulting Petroleum  
Geologist

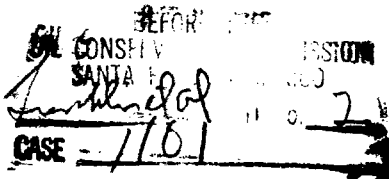


EXHIBIT 2