

R. OLSEN - RUDMAN  
SARKEYS #1  
SW NW 25-21S-37E  
LEA COUNTY, NEW MEXICO

JANUARY 31, 1957

INTANGIBLE DEVELOPMENT COST:

Labor	\$ 424.15
Supplies	253.80
Trucking	4 175.14
Mud and Mud Equipment	13 108.60
District and Overhead	1 003.08
Cement and Cement Service	3 865.34
Shoes and Collars	1 100.76
Equipment Rental	262.14
Bits	1 568.31
Swabbing	1 127.97
Perforating	13 406.40
Acidizing	15 297.98
Geological and Electrical Surveys	2 124.52
Surface Rights and Damages	500.00
Roads	622.08
Level Location	300.00
Drilling Expense	37 489.08
Daywork	16 183.47
Miscellaneous	<u>389.20</u>

TOTAL INTANGIBLE DEVELOPMENT COST

\$ 113 202.02

EQUIPMENT:

Tanks - 2-210 Bbl. and 2-500 Bbl.	5 340.40
Casing 13-3/8" 48# H-40	1 757.44
9-5/8" 36# J-55	11 859.48
7" 23# N	19 959.16
Tubing 2" J (2 Strings)	9 180.98
Line Pipe 2" 2-1/2" and 3"	1 118.33
Well Head and Connections	3 342.59
Valves and Fittings	628.31
Separator - Sivals	782.66
Miscellaneous	<u>750.00</u>

TOTAL EQUIPMENT

54 719.35

GRAND TOTAL

\$ 167 921.37

*Olsen*  
1205