

EXHIBIT "C"

MALCO REFINERIES, INC. Box 660 ROSWELL, NEW MEXICO 7/8 MINERAL INTEREST WILLIAM STIRLING WATERFLOW, NEW MEXICO 1/8 MINERAL INTEREST (LEASED TO MALCO) SOUTHERN CALIFORNIA PET. CORP. AND CULBERTSON & IRWIN, PET. LIFE BLDG. MIDLAND, TEXAS - 7/8 MINERAL INT. OLSEN Neil B. Watson, FEATHERSTONE executor of last PETROLEUM BLDG. will and testament ROSWELL, N. M. of Willic D. Atcheson, ALL MINERALS UNLEASED deceased. Garper Bldg. Artesia Higgins Estate, Inc. 1/8 Mineral % Mary Lorena Higgins Interest Auburn, Georgia ALL MINERALS UNLEASED 4 Stirling	
HUMBLE OIL & REFINING 1ST NATL. BANK BLDG. ROSWELL, NEW MEXICO FULL INTEREST LEASE Elsie Gates Johnson 225 N. 22nd Place Phoenix, Arizona All MINERALS	WEIER DRILLING CO. Box 746 MONAHANS, TEXAS FULL INTEREST LEASE ROYALTY OWNERS : Emma Y. Gilbert 405 W. Richardson Artesia, New Mexico B.F. Kaiser Rt. 1, Box 204 Artesia, New Mexico Col. B.F. Kaiser, Jr. Rt. 2, Box 638 Vista, California G.E. Kaiser 102 West Quay Artesia, New Mexico Margaret Palone 401 South 54th West Ave. Tulsa, Oklahoma Mrs. Birdie Kaiser Peterson Mary Lou Spenser 4625 Granger San Diego, California William Hudson Box 476 Artesia, New Mexico

SECTION 7
T-18-S, R-27-E, N.M.P.M.
Eddy County, N.M.