

ensolidated Oil & Gas, Inc.

Executive Offices

SUITE 2112 TOWER BLDG. NVER-U.S. NATIONAL CENTER DENVER 2, COLORADO PHONE AMHERST 6-1306

SAN JUAN BASIN OPERATORS

Gentlemen:

We have done extensive work and study or the Dakota formation in the San Juan Basin with specific emphasis on the precent allowable formula. Our findings indicate an inequity exists under this formula as related to payout and depletion of reserves.

Our present plans are to apply to the New Mexico Oil & Gas Conservation Commission for a hearing to change the formula for the Dakota formation in the near future. Prior to making this application, we would like to have a meeting of all interested operators to illustrate the work that we have done and to review any approach other operators might have to the problem. In general, to see if we can reach an agreement as to what would be fair and equitable for all concerned.

We hereby tender you an invitation to . meeting to be held at 9 a.m., February 6, 1962, at the Petroleum Club in Denver, Colorado. We sincerely hope that all interested parties will be present and would appreciate your advising us whether or not you will have a representative at the meeting.

Very truly yours,

CONSOLIDATED OIL & GAS, INC.

January 19, 1962

Robert B. Tenison Vice President

RBT bw Attacament

Attached Letter Sent To:

Adobe Oil Company

Amerada Petroleum Corp.

Aspen Crude Purchasing Co.

Aztec Oil & Gas Company

Atlantic Refining Co.

Benson-Montin-Greer Drilling Corp.

British-American Oil Production Co.

Caulkins Oil Company

Compass Exploration, Inc.

Delhi-Taylor Oil Corporation

El Paso Natural Gas Company

El Paso Natural Gas Products Co.

Frontier Refining Co.

Gulf Oil Corporation

International Oil Corporation

Kay Kimball

La Plata Gathering System

Northwest Production Corporation

Occidental Petroleum Corporation

Pan American Petroleum Corporation

Pubco Petroleum Corporation

Skelly Oil Company

Southern Union Gas Company

Southwest Production, Inc.

Sunray Mid-Continent Oil Company

Sunset International Petroleum Corporation

Tidewater Oil Company

New Mexico Oil & Gas Conservation Commission - Aztec & Santa Fe

United States Geological Survey Farmington & Roswell