

ZACHRY # 19

Basin Dakota Pool  
Sec. 12, Twp. 28 N, Rge. 10 W.  
San Juan County, New Mexico

Production 500 MCF

Price of Gas - 13¢ per MCF

Gross Income	500 MCF @ 13¢	\$ 65.00
Less Federal Royalty	12-1/2 percent	<u>-8.125</u>
		\$ 56.875

Balance After Federal Royalty \$ 56.875

(Less Following Taxes Calculated on 7/8 of Gross Income)

Conservation Tax	.0014 percent	\$ .079625
School Tax	.02 percent	1.1375
Severance Tax	.025 percent	1.421875

County and School District Tax	.024 percent	<u>1.365</u>
		\$52.871

Balance After Federal Royalty and Taxes \$52.871

Less Operating Expense - Monthly Average	<u>30.91</u>
	\$21.961

Net Income \$21.96

THE  
OIL CONSERVATION COMMISSION  
SANTA FE, NEW MEXICO  
EXHIBIT No. 3  
CASE 2694