

WOODBINE PETROLEUM, INC.

SHUGART YATES, SEVEN RIVERS, QUEEN, GRAYBURG FIELD

EDDY COUNTY, NEW MEXICO

WELL NAME	DRILLING	COMPLETION	TOTAL
HADSON FEDERAL #1	\$74,046	\$107,736	\$181,782
HADSON FEDERAL #2	\$69,242	\$107,988	\$177,230
YATES FEDERAL #1	\$73,162	\$71,108	\$144,270
YATES FEDERAL #2	\$79,046	\$73,988	\$153,034
YATES FEDERAL #3 *	\$73,111	\$62,970	\$136,081
YATES FEDERAL #4 **	\$79,901	\$44,342	\$124,243
TOTAL	\$448,508	\$468,132	\$916,640

\* BASED ON AFE.

\*\* NOT ALL INVOICES ASSOCIATED WITH THIS WELL HAVE BEEN  
RECEIVED AND/OR PAID.

EXHIBIT \_\_\_\_\_

10282  
Woodbine  
5-2-91