

SG INTERESTS I, LTD., OPERATOR

11-19-92

ARCHUNDE 29-10-24 #1 WELL

UNIT WORKING INTEREST

* SG Interests I, Ltd.	61.875%
** El Paso Production Company	37.500%
Frederick L. Lilly	<u>.625%</u>
	100.000%

* Working Interest obtained through Farmout Agreements and Assignments.

** El Paso Production Company elected to non-consent the drilling of the well under the Operating Agreement.

Application of SG Interests I, Ltd. for
Compulsory Pooling
Case No. 10609 & 10610
Examiner Hearing Docket Dated 11/19/92
Exhibit No. 2

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ARCHUNDE 29-10-24 #1 WELL

LEASEHOLD OWNERSHIP

Tract 1

120 Acres
N/2 NW/4, SW/4 NW/4

El Paso Production Company 100.00%

Non-Consent

Tract 2

160 Acres
NW/4 NE/4, SE/4 NW/4, S/2 NE/4

Amoco Production Company 100.00%

Subject to Farmout Agreement to SG Interests I, Ltd.

Tract 3

40 Acres
NE/4 NE/4

Josephine M. Moseley 55.00%

*Subject to Assignment of Oil and Gas Leases to
SG Interests I, Ltd.*

BMOE Co. 20.00%

Subject to Farmout Agreement to SG Interests I, Ltd.

R&W Company 20.00%

*Subject to Assignment of Oil and Gas Leases to
SG Interests I, Ltd.*

Frederick L. Lilly 5.00%
100.00%

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ARCHUNDE 29-10-24 #1 WELL

DESCRIPTION OF LEASES

**SECTION 24: N/2 TOWNSHIP 29 NORTH-RANGE 10 WEST
SAN JUAN COUNTY, NEW MEXICO**

Tract 1

120 Acres
N/2 NW/4, SW/4 NW/4

SERIAL NO.: SF 078266
ORIGINAL LESSOR: United States of America
ORIGINAL LESSEE: Claude E. Wood, John E. Miles and Leo E. Schutz
DATE: October 1, 1946
RECORDING DATA: Book 126, Page 96
DESCRIPTION: N/2 NW/4, SW/4 NW/4
Containing 120 acres, more or less

Tract 2

160 Acres
NW/4 NE/4, SE/4 NW/4, S/2 NE/4

ORIGINAL LESSOR: Manuel D. Martinez and Cristerna Martinez, husband and wife
ORIGINAL LESSEE: C. H. Nye
DATE: October 25, 1947
RECORDING DATA: Book 130, Page 110
DESCRIPTION: SE/4 NW/4, NW/4 NE/4
Containing 80 acres, more or less

ORIGINAL LESSOR: J. P. Abeyta and Carmen Abeyta, husband and wife
ORIGINAL LESSEE: Stanolind Oil and Gas Company
DATE: January 27, 1948
RECORDING DATA: Book 130, Page 312
DESCRIPTION: SW/4 NE/4
Containing 4 acres, more or less

ORIGINAL LESSOR: Sabino Chavez and wife, Josephine V. Chavez
ORIGINAL LESSEE: Erle Payne
DATE: April 4, 1946
RECORDING DATA: Book 125, Page 14
DESCRIPTION: SE/4 NE/4 (Except 2 acres in the Northwest corner thereof) and
S/2 SW/4 NE/4
Containing 58 acres, more or less

ORIGINAL LESSOR: Mary P. Chavez, Fidel Chavez, Jr., Elogia Candelaria, Fred
Chavez, Charles Chavez, Verona Chavez Aragon, Regina Masters,
Dorothy Gallegos, Joe M. Chavez and Mabel Chavez
ORIGINAL LESSEE: Stanolind Oil and Gas Company
DATE: September 9, 1955
RECORDING DATA: Book 296, Page 69
DESCRIPTION: N/2 SW/4 NE/4 and 2 Acres in the Northwest Corner of
N/2 SE/4 NE/4; Except 4 Acres in the Northwest Corner of
SW/4 NE/4
Containing 18 acres, more or less

ORIGINAL LESSOR: Della Chavez, as natural guardian of Frances Chavez and Patsy
Chavez
ORIGINAL LESSEE: Pan American Petroleum Corporation
DATE: May 22, 1957
RECORDING DATA: Book 335, Page 25
DESCRIPTION: N/2 SW/4 NE/4 and 2 Acres in the Northwest Corner of
N/2 SE/4 NE/4; Except 4 Acres in the Northwest Corner of
SW/4 NE/4
Containing 18 acres, more or less

Tract 3

40 Acres
NE/4 NE/4

ORIGINAL LESSOR: Raymond D. Farmer and Olive M. Farmer, husband and wife,
Shirley M. Linder, a single woman, Louis C. Farmer and Frances
Farmer, husband and wife, Walter C. Farmer, a single man, Carl
V. Farmer and Marie Farmer, husband and wife, Audrey Foster
and Howard N. Foster, husband and wife, Helen M. Dashen and
Felix Dashen, husband and wife
ORIGINAL LESSEE: Claud E. Aikman
DATE: July 10, 1956
RECORDING DATA: Book 310, Page 176
DESCRIPTION: NE/4 NE/4
Containing 40 acres, more or less

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