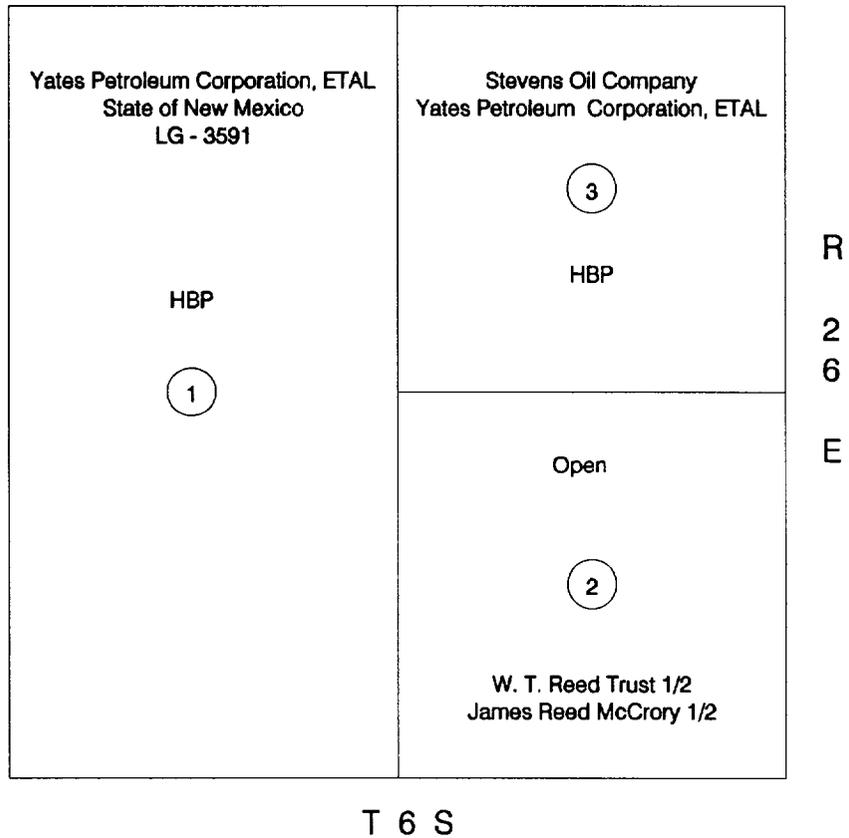


**MINERAL OWNERSHIP
NW 1/4 OF SECTION 32**



**TAMARACK "QF" STATE COM. #3
CHAVES COUNTY, NEW MEXICO**

W 1/2 NW 1/2

- (1) State of New Mexico
 LG - 3591
 Held By Production
 YPC - 25%
 YPC - 25%
 ABO - 25%
 MYCO - 25%

SE 1/4 NW 1/4 - FEE

- (2) 1/2 W.T. Reed Trust
 1/2 James Reed McCrory

NE 1/4 NW 1/4 - FEE

- (3) 1/4 - Gessert Properties, Inc.
 3/16 - Winnifed C. Moller, Trustee
 3/16 - Presbyterian Church, Bellaire, Ohio
 3/16 - First Presbyterian Church of Roswell

 All of the above under lease to
 Steve Oil Company
 Accounting for 32.5 net acres

 3/32 - Carl A. Schellinger ETUX
 3/32 - Branex Resources, Inc.
 Above under lease to
 Yates Petroleum Corporation, ETAL
 accounting for 7.5 net acres