

Case 10637
 Spacing Unit Ownership - Operating Rights
 Chalk Bluff "35" Federal #1
 E/2 of Section 35, T17S, R27E
 Eddy County, New Mexico

As to all depths below the base of the Abo formation:

<u>Land; Owner</u>	<u>Interest Owned</u>
SE/4; 160 acres, <u>more or less:</u>	
Mewbourne Oil Company	100%
W/2NE/4; 80 acres, <u>more or less:</u>	
Mewbourne Oil Company	100%
E/2NE/4; 80 acres, <u>more or less:</u>	
Mewbourne Oil Company	50%
* Devon Energy Corporation	50% (Uncommitted)

Spacing Unit Ownership

<u>Owner</u>	<u>% Ownership</u>
Mewbourne Oil Company	87.5%
Devon Energy Corporation	<u>12.5%</u> (Uncommitted)
	100.0%

OWNER

REGION

2

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