

MCDONALD STATE WATERFLOOD HEARING  
DETERMINATION OF RESERVE VALUE IN 1993 DOLLARS

MCDONALD STATE "WN" WELL NO. 15 -

REMAINING RESERVES (MCF) X CURRENT GAS PRICE (\$/MCF) = VALUE (\$)

402,560 MCF X \$1.50/MCF = \$603,480

MCDONALD STATE WELL NO. 33 PATTERN AREA -

SECONDARY RESERVES (BO) X CURRENT OIL PRICE (\$/BO) = VALUE(\$)

299,000 BO X \$18.50/BO = \$5,531,500

*ALL  
DATA  
DOES NOT INCLUDE  
SR "A" zone*

Before The  
OIL CONSERVATION DIVISION  
Santa Fe, New Mexico  
Case No. 10704 Exhibit No. 10  
Submitted by: Marathon Oil Company  
Hearing Date: 4/8/93