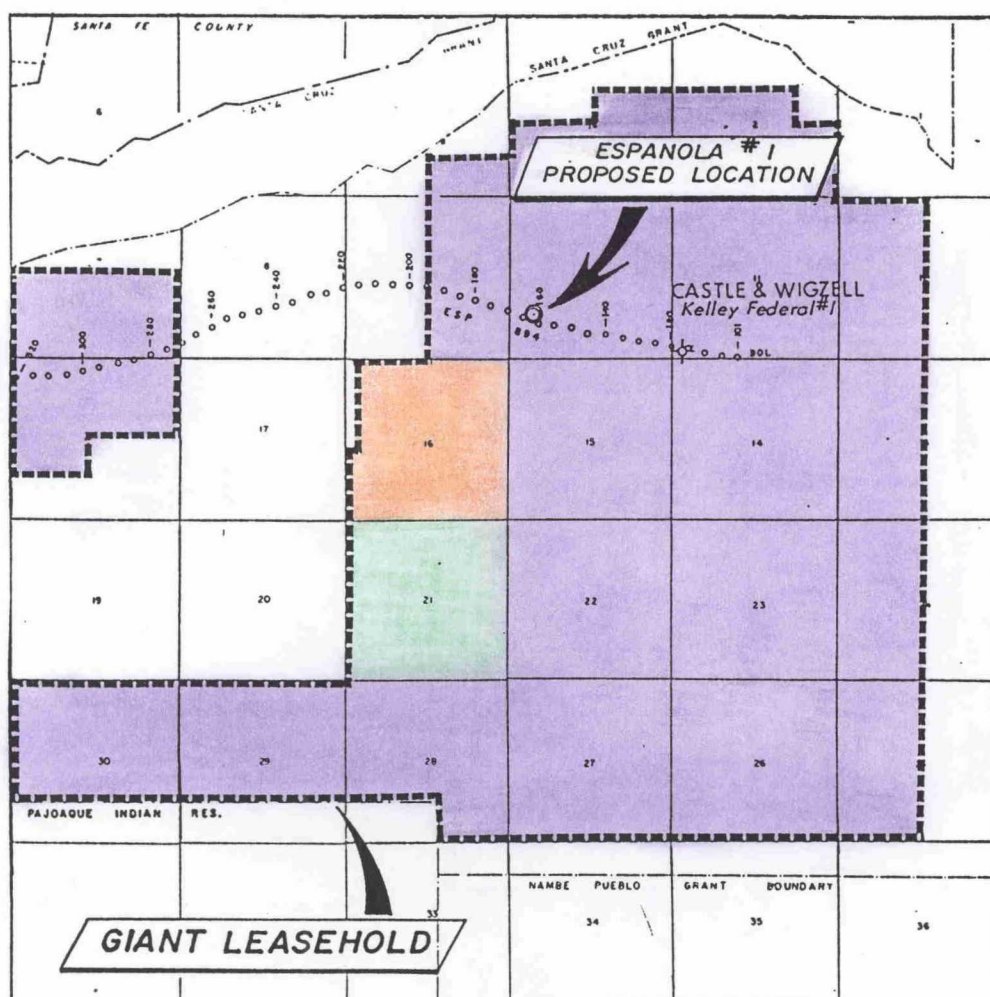


R9E

T 20 N



- 
 State of New Mexico Lease No. LH-4163
 640.00 Gross/Net Acres
 Lease Expiration Date: April 30, 1995
- 
 State of New Mexico Lease No. LH-4167
 634.85 Gross/Net Acres
 Lease Expiration Date: April 30, 1995
- 
 Federal Lease No. NM-57350
 9574.77 Gross/Net Acres
 Lease Expiration Date: November 30, 1993

Proposed Espanola No. 1 Well

1300' FSL & 1000' FWL
 T20N-R9E, N.M.P.M.
 Section 10: SW4SW4
 Santa Fe County, New Mexico

Exhibit " 1 "

Application for an Unorthodox Oil Well Location
 Case No. 10811- September 23, 1993
 Espanola Well No. 1
 1300' FSL, 1000' FWL, (Unit M)
 10-T20N-R9E, N.M.P.M.
 Santa Fe County, New Mexico

Giant Exploration & Production Company
 Post Office Box 2810 ~ Farmington, New Mexico 87499-2810
 505-326-3325

GIANT
 EXPLORATION & PRODUCTION COMPANY

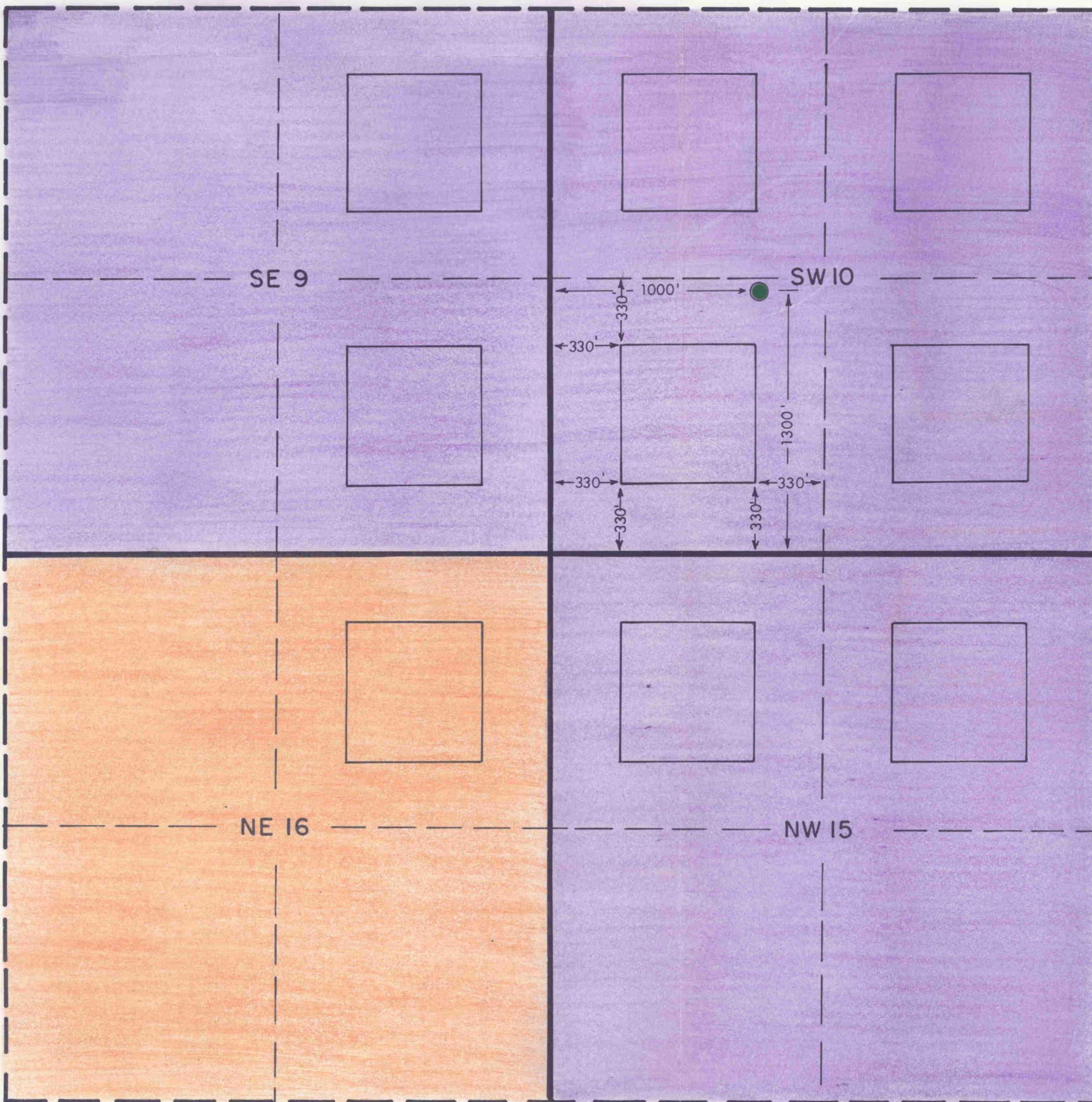


Exhibit " 2 "

Application for an Unorthodox Oil Well Location
 Case No. 10811- September 23, 1993
 Espanola Well No. 1
 1300' FSL, 1000' FWL, (Unit M)
 10-T20N-R9E, N.M.P.M.
 Santa Fe County, New Mexico

Giant Exploration & Production Company
 Post Office Box 2810 ~ Farmington, New Mexico 87499-2810
 505-326-3325



WILDCAT SPACING
STATE WIDE RULES
—ESPANOLA # 1—
 1300' FSL - 1000' FWL
 SE 10-T20N - R9E
 SANTA FE COUNTY, NEW MEXICO