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03/05 (DJ) Santa Fe Energy, 2nd Firm Complete Well 11, New Mexico

Story 2268 (SFP, I/GAS, I/PET)

HOUSTON -DJ- Santa Fe Energy Partners L.P. and Harvey E. Yates Co. said they completed their well in Lea County, New Mexico.

The companies said in a press release that Kachina 18 Federal No. 1 is producing 440 barrels of oil and 550,000 cubic feet of gas per day from Wolfcamp perforations between 11,308 feet and 11,348 feet.

Flow rates during production testing of the zone reached 768 barrels of oil and 680,000 cubic feet of gas per day through a 16-64 inch choke. Two additional Wolfcamp zones and at least one shallower zone in the Bone Spring formation also appear to be oil bearing.

The companies said each holds a 50 pc working interest in the well, but Santa Fe Energy Partners operates the 920-acre prospecting area.

Further drilling on the prospect is anticipated during 1991.
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