

Figure 6. Authorization For Expenditure, AFE
 Objective Target: Upper Perm zone 7717-7734' in
 the S.P. Johnson #1, 1980' FNL #1980' FEL
 of Section 5, T-20-S, R-25-E. NMPM
 Eddy County New Mexico.

Description of work: Re-enter F&A hole, tie-back to 4 1/2" csg., &
 test target zone

Rig 7/2 1/2" Drill pipe	
10 days @ \$4250/day	\$42,500
Bits, 2, Milled Tooth	1000
Bowen Casing Bowl	1900
Rental Equipment: Dressing Tool	2000
Jars & Bumper Sub	3000
Mud	2500
Csg., 4 1/2" J-55 BRD ST&C (6600' @ \$4.54/ft)	30000
Contingency (10%)	8300

Cost to Re-enter

~~\$91,400~~ \$91,400.00

Tubing, 2 3/8" EUE, 7660' @ \$1.75/ft	\$13,400
Tubing Head	3,500
Tree, 5000#	4,000
Battery, 2-210 BBL Tanks & Gunbarrel	16,000
Separator, 3'x10'	10,000
Flowline, 500' of 2"	1200
Assorted Connections Water	4500
Labor	4000
Correlator log	6500
Perforation & Stimulation	8000
Completion Costs	\$71,100.00

Downhole & Surface Pumping Equipment

\$47,500.00

Completion of Yeso zone 7292-7298'

\$35,000.00

\$245,000.00

BEFORE EXAMINER STOGNER
 OIL CONSERVATION DIVISION

Stuckey EXHIBIT NO. 6

CASE NO. 8194