



Coastal Oil & Gas Corporation
a subsidiary of The Coastal Corporation

Dinero Plaza
1004 North Big Spring St.
P. O. Box 235
Midland, Texas 79702-0235

915/682-7925

CASE 8435 EXHIBIT #2

Elkan "Com." '6' No.1

Proposed Communitized Area: S/2 of Section 6, T-13-S, R-35-E,
Lea County, New Mexico.

Proposed Location: 1650' FSL & 990' FWL of Section 6, T-13-S, R-35-E,
Lea County, New Mexico.

Objective Formation(s): Primary - Devonian; Secondary - Wolfcamp, Atoka,
Strawn, Pennsylvanian (Bough and Ranger Lake zones).

Total Depth: 13,300'

<u>WORKING INTEREST OWNERS</u>	<u>WORKING INTEREST</u>	
	<u>BEFORE PAYOUT</u>	<u>AFTER PAYOUT</u>
Coastal Oil & Gas Corporation	100%	84.390695%
Ike Lovelady, Inc.	0	12.437219%
Hanagan Petroleum Corporation	0	3.172086%
	<u>100%</u>	<u>100.000000%</u>