

Working Interest Owners and
Unleased Mineral Interest Owners
NE/4 Section 4, T17S-R37E, NMPM
Lea County, New Mexico

Committed to Join Pennzoil

<u>Owner</u>	<u>% Interest</u>	<u>W/2 NE/4</u> @ 16% w/o Farmouts 36.868019	<u>E/2 NE/4</u> 36.868019
Pennzoil Company	36.868019 W.I.		
The Superior Oil Co.	15.954382 W.I.		
TXO Production Corp.	6.17806 W.I.	* 6.17806	
Apcot-Finadel Joint Venture, a General Partnership	2.059353 W.I.		
Shell Western E&P, Inc.	8.039 W.I.		
Atlantic Richfield Company	.5773 W.I.	* .5773	* .5773
Texaco Producing, Inc.	.6962 W.I.		
J. H. Van Zant II	.9375 ULMI	.9375	.9375
Jeanne Van Zant Sanders	.9375 ULMI	.9375	.9375
J. R. McGinley, Jr.	2.0834 ULMI		
Lanroy, Inc.	2.0833 ULMI		
Cleroy, Inc.	2.0833 ULMI		
Sohio Petroleum Company	6.2500 ULMI		
Black Bear Oil & Gas Co.	6.2500 W.I.	6.2500	6.2500
Max W. Coll II	.78125 ULMI		
James N. Coll	.78125 ULMI		
Charles H. Coll	.78125 ULMI		
Jon F. Coll	.78125 ULMI		
Harry A. Miller, Jr.	.195313 ULMI		
Harry A. Miller, III	.097656 ULMI		
Margaret Ann Miller Carrico	.097656 ULMI		
E. B. White, Jr.	.390625 ULMI		
Rebel Oil Company	2.947998 W.I.	2.947998	2.947998
Pat Alston Ward	2.148438 ULMI		
	<u>100.000000</u>	<u>54.696377</u>	<u>48.518317</u>

* Have signed AFE but not Operating Agreement

BUREAU OF REVENUE OIL AND GAS DIVISION PENNZOIL CASE NO. 8727	1
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