

Jicarilla A-118 Well Economics
T25N - R3W
Rio Arriba Co., New Mexico

Basic Assumptions:

Completed Well Cost - \$650 M
No sales delay
Beginning oil price - \$20/bbl
Beginning gas price - \$2.40/MCF
100% probability of success

Economics:

<u>IP</u>	<u>Recovery</u>		<u>Present Value</u> <u>15%-M\$</u>	<u>Undiscounted</u> <u>ROI</u>	<u>Discounted</u> <u>ROI-15%</u>
	<u>MBO</u>	<u>MMCF</u>			
50 BOPD 50 MCFD	40	160	-127	0.6	-0.3
100 BOPD 100 MCFD	80	320	235	1.37	0.55

Amoco Production Company
Case 8822
February 5, 1986
Northeast Ojito Gallup Spacing
Exhibit No. 11