

P.O. Box 552 Midland, Texas 79702 Telephone 915/682-1626

March 13, 1985

mid-11-late man it is a

Mr. James A. Davidson P. O. Box 494 Midland, Texas 79702

Re: Offer to Lease - Your File #250-Andrus/Gregory Lease
Our East Garrett Area
S/2, S/2 NE/4 Section 14,
T-16-S, R-38-E, N.M.P.M.,
Lea County, New Mexico

Dear Mr. Davidson:

Pursuant to our March 13, 1985 telephone conversation, please be advised that Marathon will pay you \$175.00 per net mineral acre for an assignment of at 81.25% net revenue interest lease.

Please contact me at the above stated address as to your response to this offer.

Thank you for your consideration.

Yours very truly,

MARATHON OIL COMPANY

Steve Daniels Landman

SMD; mac'

BEFORE THE

OIL CONSERVATION COMMISSION Santa Fe; New Mexico

Case No. 8960 Exhibit No.

Submitted by Manathun

Hearing Date___

10-23-80