

JAMES A. DAVIDSON  
Oil & Gas Properties  
P. O. BOX 494  
MIDLAND, TEXAS 79702

March 25, 1985

(915) 682-6482 - OFFICE  
694 5472 - RESIDENCE

RE: #250-Andrus/Gregory Leases  
S/2, S/2 NE/4 Section 14,  
T-16-S, R-38-E, N.M.P.M.,  
Lea County, New Mexico

Marathon Oil Company  
PO Box 552  
Midland, Texas 79702

ATTENTION: MR. STEVE DANIELS  
LANDMAN

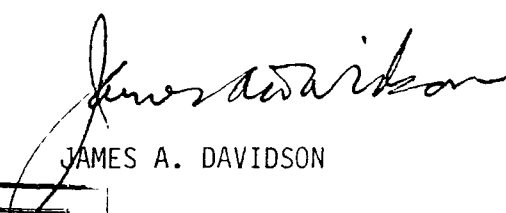
Gentlemen:

Reference made to your letter dated March 13, 1985, offering to purchase my above described leases.

Your offer is certainly worth considering and appreciated; however, I do not believe it is quite in line with what I would consider for a sale of these leases. I will be happy to discuss this further at anytime.

Thank you for contacting me in this regard.

Very truly yours,

  
JAMES A. DAVIDSON

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BEFORE THE	
OIL CONSERVATION COMMISSION	
Santa Fe, New Mexico	
Case No. <u>8960</u>	Exhibit No. <u>10</u>
Submitted by <u>Marathon</u>	
Hearing Date <u>10-23-86</u>	