

BEFORE THE OIL CONSERVATION DIVISION
OF THE STATE OF NEW MEXICO

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IN THE MATTER OF THE APPLICATION :
OF YATES PETROLEUM CORPORATION :
FOR APPROVAL OF A UNIT AGREEMENT, :
PANTHER HILL STATE AND FEDERAL :
UNIT AREA, CHAVES COUNTY, NEW :
MEXICO :

APR 28 1987
CASE NO. 9135
OIL CONSERVATION DIVISION

APPLICATION

COMES NOW Yates Petroleum Corporation, by its attorneys, and in support hereof, respectfully states:

1. Applicant is the operator of a portion of 10,706.23 acres, more or less, in Township 8 South, Ranges 23 and 24 East, N.M.P.M., Chaves County, New Mexico.

2. Applicant seeks to commit the above described lands to an exploratory unit known as the Panther Hill State and Federal Unit. The unit consists of fee, federal and state lands.

3. The ratification or approval of all leasehold owners, including the State of New Mexico and Bureau of Land Management, required to ratify such unit agreement will be forthcoming prior to the effective date of any order issued pursuant to this Application by the Division.

4. The approval of this Application is in the interest of conservation and will prevent waste and protect correlative rights.

WHEREFORE, Applicant prays:

A. That this Application be set for hearing before an examiner and that notice of said hearing be given as required by law.

B. That upon hearing, the Division enter its order approving the Panther Hill State and Federal Unit Agreement, with Applicant as operator, as an exploratory unit embracing the above described lands.

C. And for such other and further relief as may be just in the premises.

YATES PETROLEUM CORPORATION

By: 
Chad Dickerson

DICKERSON, FISK & VANDIVER
Seventh and Mahone, Suite E
Artesia, New Mexico 88210
(505) 746-9841

Attorneys for Applicant