

PRESIDIO OIL COMPANY - AUTHORITY FOR EXPENDITURE

PROSPECT: East Burton Flat
WELL NAME: Superior Federal #7

APE DATE: 03/23/88
DIVISION: Mid Continent
APE NUMBER:
STATE: New Mexico

WELL LOCATION: CSE/4 Sec. 6 20S 29E **COUNTY:** Eddy
PURPOSE OF APE: Development Drilling

	<u>DRY HOLE COST</u>	<u>COMPLETED COST</u>
2300-100 <u>INTANGIBLE DRILLING COSTS</u>		
101 Drilling Title Opinions	\$ 0	\$ 0
102 Surveying and Permits	0	0
103 Roads, Location and Dirt Work	5,000	10,000
104 Contract Drilling	388,000	393,000
105 Power, Fuel and Water	5,000	5,000
106 Drilling Mud and Chemicals	TK	
107 Bits and Reamers	TK	
108 Transportation	1,000	1,000
109 Equipment Rental	TK	
110 Labor	1,000	1,000
111 Cement/Cementing Services	TK	
112 Geological & Engineering	10,000	10,000
113 Surface/Water Damages	0	0
114 Overhead	4,500	4,500
116 Logging, Testing & Coring	15,000	15,000
119 Plug & Abandon Costs	10,000	10,000
120 Other	16,000	16,000
SUBTOTAL - INTANGIBLE DRILLING COSTS	\$ 455,500	\$ 465,500
200 <u>INTANGIBLE COMPLETION COSTS</u>		
201 Completion Rig Time	\$ 0	\$ 10,000
202 Perforating	0	5,000
203 Stimulation	0	15,000
205 Power, Fuel and Water	0	2,000
207 Cased Hole Logging	0	5,000
208 Transportation	0	1,000
209 Equipment Rental	0	1,000
210 Labor	0	4,000
211 Cement/Cementing Services	0	10,000
212 Geological & Engineering	0	4,000
214 Completion Overhead	0	3,000
220 Contingencies/Other	0	2,000
SUBTOTAL - INTANGIBLE COMPLETION COSTS	\$ 0	\$ 62,000
2400-100 <u>TANGIBLE DRILLING COSTS</u>		
101 Conductor Pipe	\$ TK	\$
102 Surface Casing	TK	
103 Intermediate Casing	TK	
104 Casing Head	3,000	18,000
105 Guide Shoe/Centralizer, etc.	TK	3,000
106 Other	1,000	3,000
SUBTOTAL - TANGIBLE DRILLING COSTS	\$ 4,000	\$ 24,000
200 <u>TANGIBLE COMPLETION COSTS</u>		
201 Production Casing	\$ 0	\$ 71,000
202 Tubing	0	35,400
204 Rods & Subsurface Pump	0	0
205 Packers, Misc. Downhole Equipment	0	5,000
206 Pumping Unit	0	0
207 Heater Treater	0	0
208 Separator	0	10,000
209 Tank Battery/Surface Equipment	0	6,000
210 Flowlines, Valves, Fittings	0	3,000
211 Other	0	0
SUBTOTAL - TANGIBLE COMPLETION COSTS	\$ 0	\$ 130,400
TOTAL WELL COST	\$ 459,100	\$ 681,900

<u>COMPANY</u>	<u>WORKING INTEREST</u>
The Petroleum Corp. of Delaware	100.00%

NET COSTS BEFORE EXAMINATION OIL CONSERVATION DIVISION Exhibit No. <u>10</u> Case No. <u>93509342</u>	STOGNER DATE
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