

NMOCC CASE NO. 9694
 JULY 12, 1989
 SECTION 12 T25N R2W
 COMPULSORY POOLING
 EXHIBIT NO. 30

JOHNSON FEDERAL 12-5
ECONOMIC SUMMARY

<u>DISCOUNT RATE</u> <u>(%)</u>	<u>POOLING COST</u> <u>(M\$, 100%, 640 AC)</u>	<u>TOTAL DISCOUNTED</u> <u>CASHFLOW</u> <u>(M\$)</u>
0.0	0	83.7
5.0	0	80.0
10.0	0	76.5
15.0	0	73.2
20.0	0	70.1
0.0	83.7	0
5.0	80.0	0
10.0	76.5	0
15.0	73.2	0
20.0	70.1	0
0	826.1 *	-742.4
5	826.1 *	-746.1
10	826.1 *	-749.6
15	826.1 *	-752.9
20	826.1 *	-756.0

* - ORIGINAL DRILLING COST PLUS 12% ANNUAL INTEREST FROM OCT. 1985 TO JULY 1989 [$\$565,840 \times (1 + 0.12/12 \times 46) = \$826,126.4$]