

MARTIN YATES, III
1912 - 1985
FRANK W. YATES
1936 - 1986



105 SOUTH FOURTH STREET
ARTESIA, NEW MEXICO 88210
TELEPHONE (505) 748-1471

S. P. YATES
CHAIRMAN OF THE BOARD
JOHN A. YATES
PRESIDENT
PEYTON YATES
EXECUTIVE VICE PRESIDENT
RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

September 12, 1989

Kenneth G. Cone
P. O. Box 11310
Midland, Texas 79702

RE: Catclaw "AGM" St. Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N/2
Eddy County, New Mexico

Dear Ken,

Enclosed for your execution are the following covering the captioned well:

- 1) Two more copies of the Authority For Expenditure,
- 2) Signature page to the Operating Agreement,
- 3) Letter dated August 21, 1989,
- 4) Revised Page 4 to the Operating Agreement reflecting new spud date due to delays.

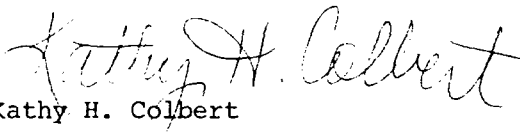
We are sending you these papers again and respectfully request you to execute and return them as soon as possible if you desire to participate in the drilling. We have postponed the well since May, including the force pooling, in an effort to work with the working interest owners. Now, we feel we must proceed and will have the hearing if we do not get a response from you.

Please do not hesitate to contact us should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

KHC/cp

Enclosures

YATES PETROLEUM CORPORATION
Case No. 9700
10/4/89 Examiner Hearing
Exhibit No. 2

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DENNIS G. KINSEY
TREASURER

September 13, 1989

Douglas L. Cone
P. O. Box 64244
Lubbock, Texas 79464

RE: Catclaw "AGM" St. Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N/2
Eddy County, New Mexico

Dear Doug,

Enclosed for your execution is another signature page to the Operating Agreement covering the captioned well. We did receive the other executed papers. Please execute and return to our office.

Also enclosed is a revised Page 4 reflecting a new spud date of October 15, 1989. This change is necessary due to location change and the force pooling hearing.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC/cp

Enclosures

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TREASURER

September 13, 1989

Tom R. Cone
P. O. Box 778
Jey, Oklahoma 74346

RE: Catclaw "AGM" St. Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N/2
Eddy County, New Mexico

Dear Tom,

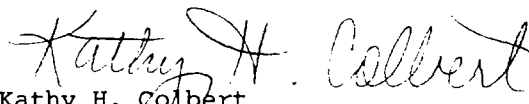
Enclosed for your execution is a signature page to the Operating Agreement covering the captioned well and a revised Page 4 to reflect a delayed spud date. Also enclosed is another copy of our August 21, 1989 location change letter. Please sign and return to us at your earliest convenience.

Please do not hesitate to contact us should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

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TREASURER

September 12, 1989

Cathie Cone Auvenshine
P. O. Box 33280-296
Austin, Texas 78764

RE: Catclaw "AGM" St. Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N/2
Eddy County, New Mexico

Dear Cathie,

We are in receipt of your letter stating your wish to go Non-Consent on the drilling of the captioned well. Spud date is now set for October 15, 1989, due to the delay in the force pooling and location change. I have enclosed an Operating Agreement signature page for your execution along with another copy of our letter of August 21, 1989 concerning the location change on this well.

Please execute both and return to me at your earliest convenience.
Please contact me should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC/cp

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TREASURER

September 13, 1989

Kathleen Cone
Clifford Cone
P. O. Box 1509
Lovington, New Mexico 88260

Re: Catclaw "AGM" St. Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N/2
Eddy County, New Mexico

Dear Cliff:

Enclosed for execution is another copy of our August 21, 1989 letter concerning location change on the captioned well. Please sign and return immediately if you agree to the move. If we can't get the letter signed, then we are going to proceed with original plans. Also enclosed is a revised page 4 to reflect the delayed spud date due to the force pooling and location change.

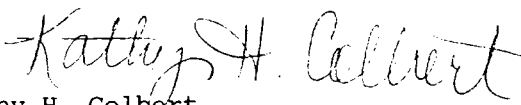
Our field people prefer to update you direct concerning the pipelines and production. I did give them your number in August when you called back, but you can call them anytime for a report. Also, the attorney working on the Division Order Title Opinion for the State CO Com. #3 says he will have it completed any day now.

Please let us know should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

KHC/mw

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TREASURER

August 21, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Containing 319.04 acres, more or less
Eddy County, New Mexico

Ladies and Gentlemen:

We would like to change the footage location on the captioned well FROM: 660' FNL - TO: 1980' FNL. All other facts remain the same. The change is based on geology knowledge obtained from a well Yates drilled in Section 11-T20S-R24E. Yates feels the new proposed location might make a better producing well.

If this meets with your approval, please execute and return one (1) copy of this letter to our office at your earliest convenience.

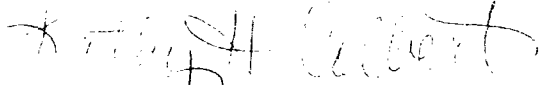
Several parties have not yet returned an AFE or the Operating Agreement signature page. The Force Pooling has been continued in the hopes those parties will make their election in writing soon. Should anyone object to the proposed location change, we will retain the original footage and the Force Pooling in an effort to see this well drilled next month.

Please let us hear from you should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

KHC:blf
Enclosures

AGREED AND ACCEPTED TO THIS _____ DAY OF _____, 1989.

By: _____

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

Tom R. Cone
P. O. Box 778
Jay, OK 74346

Kathleen Cone
P. O. Drawer 1509
Lovington, NM 88260

Douglas L. Cone
P. O. Box 64244
Lubbock, Texas 79464

Cathie Cone Auvenshine
P. O. Box 33280-296
Austin, TX 78764

Kenneth G. Cone
P. O. Box 11310
Midland, TX 79702

Clifford Cone
P.O. Box 1509
Lovington, NM 88260

Yates Petroleum Corporation
105 South Fourth Street
Artesia, NM 88210
ATTN Ms. Kathy H. Colbert

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TREASURER

July 12, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Ladies and Gentlemen:

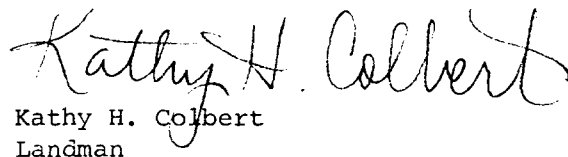
Enclosed for your files are copies of revised Exhibit A to the Operating Agreement covering the captioned well. This will reflect the wish of Cathie Auvenshine voluntary Non-Consent party under this well.

Please substitute these pages into your copy of the agreement. Again, we will be glad to talk to any working interest owners concerning their options in the drilling of the well.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

KHC:blf
Enclosures

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

Tom R. Cone
P. O. Box 778
Jay, OK 74346

Kathleen Cone
P. O. Drawer 1509
Lovington, NM 88260

Douglas L. Cone
P. O. Box 64244
Lubbock, Texas 79464

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P. O. Box 33280-296
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Midland, TX 79702

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Lovington, NM 88260

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ATTN Ms. Kathy H. Colbert

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DENNIS G. KINSEY
TREASURER

July 12, 1989

Cathie Auvenshine
#296
P.O. Box 33280
Austin, Texas 78764

Re: Catclaw "AGM" State Com. #1
Eddy County, New Mexico

Dear Mrs. Auvenshine:

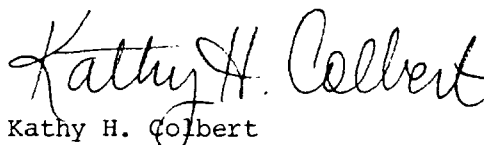
We are in receipt of your letter notifying us of your wish to go Non-Consent in the drilling of the captioned well. Your name will be removed from the Compulsory Pooling pending before the NMOCD. Accordingly, enclosed is a revised Exhibit "A" to the Operating Agreement that will reflect your status. Also enclosed is another signature page for your execution. While it is true you will not be a working interest owner and pay for the drilling of the well, after payout of the Non-Consent, you will have your working interest back.

Please execute and return the signature page to our office.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION


Kathy H. Colbert
Landman

KHC:blf

Enclosures

MARTIN YATES, III
1912 - 1985
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DENNIS G. KINSEY
TREASURER

July 6, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Ladies and Gentlemen:

Enclosed for your files are copies of five (5) revised pages to the Operating Agreement covering the captioned well. These pages will reflect the farmout of Tom Cone to Yates Petroleum Corporation as offered to all parties last month, and will show a revised spud date due to the delay caused by the Force Pooling Hearing.

Please substitute these pages into your copy of the agreement. Please let us know if you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC:blf

Enclosures

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

Tom R. Cone
P. O. Box 778
Jay, OK 74346

Kathleen Cone
P. O. Drawer 1509
Lovington, NM 88260

Douglas L. Cone
P. O. Box 64244
Lubbock, Texas 79464

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P. O. Box 33280-296
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Kenneth G. Cone
P. O. Box 11310
Midland, TX 79702

Clifford Cone
P.O. Box 1509
Lovington, NM 88260

Yates Petroleum Corporation
105 South Fourth Street
Artesia, NM 88210
ATTN Ms. Kathy H. Colbert

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1912 - 1985
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RANDY G. PATTERSON
SECRETARY
DENNIS G. KINSEY
TREASURER

July 5, 1989

Tom R. Cone
P.O. Box 778
Jay, Oklahoma 74346

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Dear Tom:

As per your letter received June 30, 1989, enclosed are four (4) substitute pages to the Operating Agreement covering the captioned well to reflect your farmout. If these meet with your approval, please execute and return one (1) signature page to said agreement.

We have also enclosed a revised page 4 to change the spud date of the well. This is necessary due to the Force Pooling Hearing to be held in Santa Fe. Of course, the hearing will no longer apply to you but will delay the well.

Please let us know should you have any questions.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC:blf

Enclosures

MARTIN YATES, III
1912 - 1985
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SECRETARY
DENNIS G. KINSEY
TREASURER

June 16, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Ladies and Gentlemen:

Enclosed for your files is Exhibit A-1 to the Operating Agreement covering the captioned well. This will correct the typo made under the lease description on #2. Please substitute this page into your copy of the Operating Agreement.

Again, we invite you to join and drill the well with us or consider our farmout proposal.

Thank you for your attention to this matter.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KCH:blf

Enclosures

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

Tom R. Cone
P. O. Box 778
Jay, OK 74346

Kathleen Cone
P. O. Drawer 1509
Lovington, NM 88260

Douglas L. Cone
P. O. Box 13612
Albuquerque, NM 87192

Cathie Cone Auvenshine
P. O. Box 33280-296
Austin, TX 78764

Kenneth G. Cone
P. O. Box 11310
Midland, TX 79702

Clifford Cone
P.O. Box 1509
Lovington, NM 88260

Yates Petroleum Corporation
105 South Fourth Street
Artesia, NM 88210
ATTN Ms. Kathy H. Colbert

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TREASURER

June 13, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{4}$
Eddy County, New Mexico

Ladies and Gentlemen:

At the request of some of the working interest owners, Yates Petroleum Corporation is willing to take a farmout of your interest under the captioned well. We would be willing to have you deliver a 75% Net Revenue Interest before payout, with the option to convert your reserved ORR to a 25% Working Interest After Layout. Both overriding royalty and working interest would be proportionately reduced as to the interest actually owned.

We respectfully request you to respond to one of our proposals soon as we feel we must consider force pooling proceedings if we have no response.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC:blf

Enclosures

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

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Jay, OK 74346

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TREASURER

May 25, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Ladies and Gentlemen:

If any party is unwilling to drill the captioned well as outlined in our original proposal, Yates is willing to discuss a possible farmout of your interest. The APD for this well has been approved and we would like to drill as soon as you can make an election concerning your interest.

Please let us know if we can be of any assistance.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC:blf

Enclosure

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

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TREASURER

May 15, 1989

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw AGM State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Eddy County, New Mexico

Ladies and Gentlemen:

Our chief geologist has informed me that he has spoken to several owners under our proposed well. We are ready to proceed with drilling this captioned well and ask that you call us if you need any additional in-put from our office.

Thank ycu.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

KHC:blf

Enclosure

CATCLAW "AGM" STATE COM. #1
WORKING INTEREST OWNERS

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May 2, 1989

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

TO: WORKING INTEREST OWNERS
ADDRESSEE LIST ATTACHED

Re: Catclaw "AGM" State Com. #1
Township 20 South, Range 24 East, NMPM
Section 2: N $\frac{1}{2}$
Containing 319.04 acres, more or less
Eddy County, New Mexico

Ladies and Gentlemen:

Yates Petroleum Corporation proposes the drilling of the captioned well at a location of 660' FNL and 1980' FWL of Section 2-T20S-R24E. Approximate AFE costs for the 9600' Morrow test are \$ 324,600.00 dry hole and \$ 668,400.00 completed.

We invite you to join and drill with us. Accordingly, enclosed are the following instruments covering this well:

1. One (1) copy of Operating Agreement with extra signature page
2. Two (2) copies of AFE

If this meets with your approval, please execute and return the Operating Agreement signature page and one (1) copy of the AFE to our office at your earliest possible convenience.

Should you have any questions, please do not hesitate to contact us.

Thank you.

Very truly yours,

YATES PETROLEUM CORPORATION

Kathy H. Colbert
Landman

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