

EXHIBIT "B" - PROPOSED EIGHTH REVISION

Schedule of Lands Entitled to Participate

Lease:	SF-078061
Lessee:	Shell Oil Company
Participating Acreage:	560.00
Percentage of Participation:	13.8515
Description:	<u>T. 25 N., R. 11 W., N.M.P.M.</u> Section 17: $S\frac{1}{2}$ Section 20: $NW\frac{1}{4}$, $N\frac{1}{2}$ $SW\frac{1}{4}$
Lease:	SF-078062
Lessee:	Shell Oil Company
Participating Acreage:	240.00
Percentage of Participation:	5.9364
Description:	<u>T. 25 N., R. 11 W., N.M.P.M.</u> Section 17: $S\frac{1}{2}$ $NE\frac{1}{4}$ Section 18: $SE\frac{1}{4}$
Lease:	SF-078063
Lessee:	Shell Oil Company
Participating Acreage:	321.03
Percentage of Participation:	7.9406
Description:	<u>T. 25 N., R. 11 W., N.M.P.M.</u> Section 19: Lots 1 and 2, $E\frac{1}{2}$ $NW\frac{1}{4}$, $NE\frac{1}{4}$
Lease:	SF-078064
Lessee:	Shell Oil Company
Participating Acreage:	1280.00
Percentage of Participation:	31.6607
Description:	<u>T. 25 N., R. 12 W., N.M.P.M.</u> Section 12: $S\frac{1}{2}$ $SW\frac{1}{4}$ Section 13: All Section 24: $E\frac{1}{2}$, $NW\frac{1}{4}$, $N\frac{1}{2}$ $SW\frac{1}{4}$
Lease:	Indian Allotted Lands 14-20-603-1440
Lessee:	Skelly Oil Company
Participating Acreage:	120.00
Percentage of Participation:	2.9682
Description:	<u>T. 25 N., R. 11 W., N.M.P.M.</u> Section 20: $N\frac{1}{2}$ $NE\frac{1}{4}$, $SW\frac{1}{4}$ $NE\frac{1}{4}$
Lease:	Indian Allotted Lands 14-20-603-1283
Lessee:	Phillips Petroleum Company
Participating Acreage:	80.00
Percentage of Participation:	1.9788
Description:	<u>T. 25 N., R. 11 W., N.M.P.M.</u> Section 18: $S\frac{1}{2}$ $NE\frac{1}{4}$

Lease: Indian Allotted Lands 14-20-603-1284
 Lessee: Phillips Petroleum Company
 Participating Acreage: 160.77
 Percentage of Participation: 3.9766
 Description: T. 25 N., R. 11 W., N.M.P.M.
 Section 18: NW $\frac{1}{4}$

Lease: Indian Allotted Lands 14-20-603-1285
 Lessee: Phillips Petroleum Company
 Participating Acreage: 161.07
 Percentage of Participation: 3.9841
 Description: T. 25 N., R. 11 W., N.M.P.M.
 Section 18: Lots 3 and 4, E $\frac{1}{2}$ SW $\frac{1}{4}$

Lease: SF-078067
 Lessee: Shell Oil Company
 Participating Acreage: 1120.00
 Percentage of Participation: 27.7031
 Description: T. 25 N., R. 12 W., N.M.P.M.
 Section 11: SW $\frac{1}{2}$, S $\frac{1}{2}$ SE $\frac{1}{4}$
 Section 14: All
 Section 23: N $\frac{1}{2}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$

Summary:	<u>Acres</u>	<u>Percent</u>
Total Federal Lands:	3521.03	87.0923
Total Indian Lands:	<u>521.84*</u>	<u>12.9077</u>
Total Productive Acreage	4042.87*	100.0000%

* Excludes 80 acres (S $\frac{1}{2}$ NW $\frac{1}{4}$) Section 17, Township 25 North, Range 11 West, N.M.P.M. This acreage is a portion of Magnolia Petroleum Company Indian Allotted Lease No. 14-20-603-1435, not committed to the Carson Unit.