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BEFORE THE OIL CONSERVATION COMMISSION
OF THE
STATE OF NEW MEXICO

IN THE MATTER OF THE APPLICATION OF
WATERFLOOD ASSOCIATES, INC., WESTERN
DEVELOPMENT COMPANY OF DELAWARE
AND YATES PETROLEUM CORPORATION FOR
A WATERFLOOD PROJECT IN THE ARTESIA
POOL, EDDY COUNTY, NEW MEXICO.

A P P L I C A T I O N

Come now applicants, Waterflood Associates, Inc., Western Development Company of Delaware and Yates Petroleum Corporation for an order approving a waterflood project in a portion of the Artesia Pool, Eddy County, New Mexico, in the vicinity of Section 14, T-18S, R-28E, Eddy County, New Mexico, and in support thereof would show:

1. That applicants are owners and operators of said leases as outlined above.

~~2. That the leases in question have declined to a depleted state of primary production.~~

3. That the leases in question can be waterflooded on a lease-line agreement between operators, thus recovering oil otherwise unobtainable by primary production.

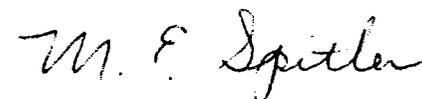
Wherefore, applicants pray that this application be set for hearing before the Commission's duly appointed examiner, that appropriate notice thereof be given, and that upon hearing an order be entered granting applicants approval to waterflood a portion of the Artesia Pool as described above.

Respectfully submitted,

WATERFLOOD ASSOCIATES, INC.


H. G. Porter
Vice-President

WESTERN DEVELOPMENT COMPANY
of Delaware
and
YATES PETROLEUM CORPORATION


M. E. Spittle
Chairman of the Operating Committee

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