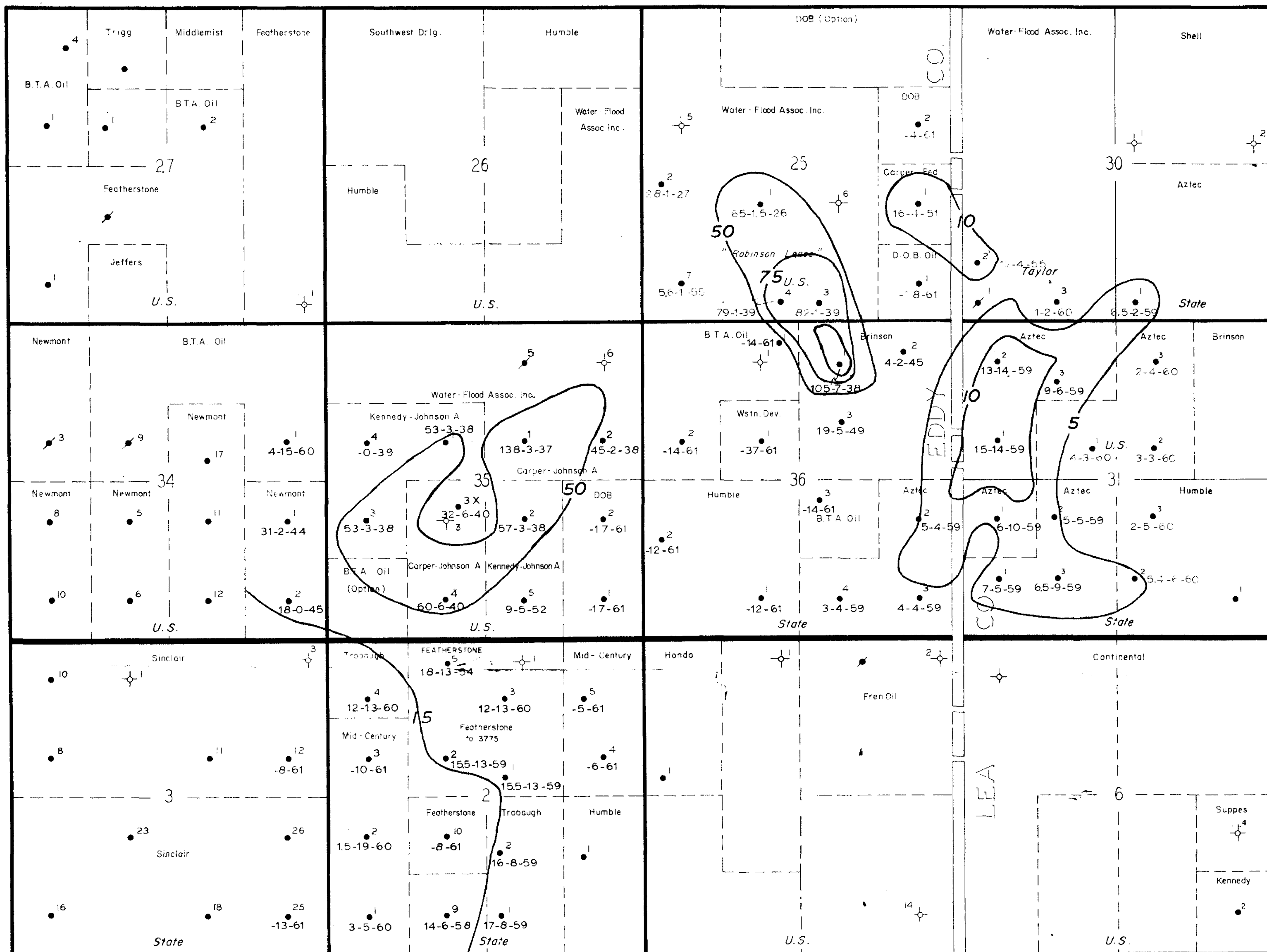


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BEFORE EXAMINER NUTTER
OIL CONSERVATION COMMISSION
EXHIBIT NO. 47
CASE NO. _____



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Water - Flood Associates Inc.
CARPER- KENNEDY PROJECT
Eddy & Lea Co's, New Mexico

ISO CUMULATIVE RECOVERY

Cumulative Production to 1-1-61 1000 Bbls.	Current Production	Completion Date
1000	1000	1-1-61
2000	2000	2-1-61
3000	3000	3-1-61
4000	4000	4-1-61
5000	5000	5-1-61
6000	6000	6-1-61
7000	7000	7-1-61
8000	8000	8-1-61
9000	9000	9-1-61
10000	10000	10-1-61
11000	11000	11-1-61
12000	12000	12-1-61
13000	13000	1-1-62
14000	14000	2-1-62
15000	15000	3-1-62
16000	16000	4-1-62
17000	17000	5-1-62
18000	18000	6-1-62
19000	19000	7-1-62
20000	20000	8-1-62
21000	21000	9-1-62
22000	22000	10-1-62
23000	23000	11-1-62
24000	24000	12-1-62
25000	25000	1-1-63
26000	26000	2-1-63
27000	27000	3-1-63
28000	28000	4-1-63
29000	29000	5-1-63
30000	30000	6-1-63
31000	31000	7-1-63
32000	32000	8-1-63
33000	33000	9-1-63
34000	34000	10-1-63
35000	35000	11-1-63
36000	36000	12-1-63
37000	37000	1-1-64
38000	38000	2-1-64
39000	39000	3-1-64
40000	40000	4-1-64
41000	41000	5-1-64
42000	42000	6-1-64
43000	43000	7-1-64
44000	44000	8-1-64
45000	45000	9-1-64
46000	46000	10-1-64
47000	47000	11-1-64
48000	48000	12-1-64
49000	49000	1-1-65
50000	50000	2-1-65
51000	51000	3-1-65
52000	52000	4-1-65
53000	53000	5-1-65
54000	54000	6-1-65
55000	55000	7-1-65
56000	56000	8-1-65
57000	57000	9-1-65
58000	58000	10-1-65
59000	59000	11-1-65
60000	60000	12-1-65
61000	61000	1-1-66
62000	62000	2-1-66
63000	63000	3-1-66
64000	64000	4-1-66
65000	65000	5-1-66
66000	66000	6-1-66
67000	67000	7-1-66
68000	68000	8-1-66
69000	69000	9-1-66
70000	70000	10-1-66
71000	71000	11-1-66
72000	72000	12-1-66
73000	73000	1-1-67
74000	74000	2-1-67
75000	75000	3-1-67
76000	76000	4-1-67
77000	77000	5-1-67
78000	78000	6-1-67
79000	79000	7-1-67
80000	80000	8-1-67
81000	81000	9-1-67
82000	82000	10-1-67
83000	83000	11-1-67
84000	84000	12-1-67
85000	85000	1-1-68
86000	86000	2-1-68
87000	87000	3-1-68
88000	88000	4-1-68
89000	89000	5-1-68
90000	90000	6-1-68
91000	91000	7-1-68
92000	92000	8-1-68
93000	93000	9-1-68
94000	94000	10-1-68
95000	95000	11-1-68
96000	96000	12-1-68
97000	97000	1-1-69
98000	98000	2-1-69
990		

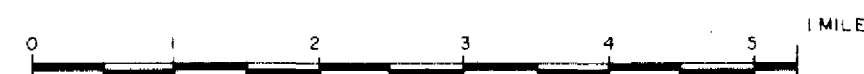


EXHIBIT NO. 4