

EXHIBIT "B"  
HORSESHOE LAKE UNIT AGREEMENT  
EDDY COUNTY, NEW MEXICO

TRACT NO.	DESCRIPTION OF LAND	NUMBER OF ACRES	SERIAL NO. AND EXPIRATION DATE OF LEASE	BASIC ROYALTY AND OWNERSHIP PERCENTAGE	LESSEE OF RECORD	OVERRIDING ROYALTY AND OWNERSHIP PERCENTAGE	WORKING INTEREST AND OWNERSHIP PERCENTAGE
1	State Land T25S-R28E  Sec. 5: Lots 1,2,3 4, S/2 N/2 & SE/4  T24S-R28E  Sec. 32: S/2 S/2	481.98	K-5349 10-19-75	State 12.5%	Amoco Production Company	None	Amoco Production Co. 100%
2	Sec. 31: A11	642.78	K-5348 10-19-75	State 12.5%	L. C. Harris	None	L. C. Harris 100%
3	Sec. 32: N/2 NW/4 SW/4 NW/4, NW/4 SW/4, NE/4 SE/4	200.00	L-6424 8-1-81	State 12.5%	J. M. Huber Corp.	None	J. M. Huber 100%
3 Tracts Federal Land T24S-R28E		State Land	1,484.76 acres				
4	Sec. 32: SW/4 NE/4, SE/4 NW/4, NE/4 SW/4 & NW/4 SE/4	160.00	NM-13629 5-1-81	USA 12.5%	Union Oil of Cal.	None	Union Oil of Cal. 100%
1 Tract		Federal Land	160.00 acres				

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5	Sec. 6: Lots 1,2,3, 4,5,6,7, E/2 SW/4, S/2 NE/4 S/2 SE/4 & NE/4 SE/4	564.05	9-20-79	Pecos Irrigation Co. 18.75%	Aztec Oil & Gas	None	Aztec Oil & Gas 100%
6	Sec. 5: N/2 SW/4 & SE/4 SW/4 T24S-R28E	120.00	5-21-80	Pecos Irrigation Co. 18.75%	Amoco Production	None	Amoco Production Co. 100%
7	Sec. 32: N/2 NE/4 & SE/4 NE/4 T25S-R28E	120.00	10-20-77	Pardue Farms 15.625%	HNG Oil Company	None	HNG Oil Co. 100%
8	Sec. 5: SW/4 SW/4 Sec. 6: SE/4 NW/4 & NW/4 SE/4	120.00	(Fee Unleased)				Pecos Irrigation Co. 100%
4 Tracts		Fee Land	924.05 acres				
Federal Land		160.00 Acres =	6.2286				
State Land		1,484.76 Acres =	57.7995				
Fee Land		924.05 Acres =	35.9719				
		2,568.81 Acres =	100.0000%				

JP/dm  
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