

Skelly Penrose B Unit
40 Acre Five Spot Waterflood Project
Development Costs

Drill and Equip 5 Producers	\$ 1,095,000
Convert 9 Producers to Injection	\$ 331,000
Reactivate 9 Injectors	\$ 480,000
Reactivate 3 Producers	\$ 493,000
Upgrade Battery and Injection Facilities	<u>\$ 334,000</u>
 Total Project Cost	 \$ 2,733,000

Before the
OIL CONSERVATION COMMISSION
Santa Fe, New Mexico
Case No. 1077 Exhibit No. 11
Submitted By: oxy
Hearing Date: _____