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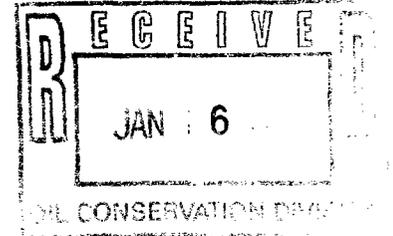
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January 16, 1996

HAND-DELIVERED

William J. LeMay, Director
Oil Conservation Division
New Mexico Department of Energy,
Minerals and Natural Resources
2040 South Pacheco Street
Santa Fe, New Mexico 87503



Case 11465

Re: Application of Cobra Oil & Gas Corporation for Approval of a Unit Agreement, Lea County, New Mexico

Dear Mr. LeMay:

Enclosed in triplicate is the Application of Cobra Oil & Gas Corporation in the above-referenced case as well as a copy of the legal advertisement. Cobra respectfully requests that this matter be placed on the docket for the February 8, 1996 Examiner hearings.

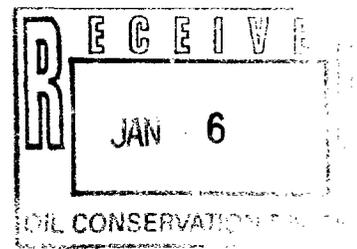
Very truly yours,

A handwritten signature in cursive script, appearing to read "William F. Carr". The signature is written in dark ink and is positioned above the printed name.

WILLIAM F. CARR

WFC:mlh
Enclosures

cc: Mr. Phil Rugely
Cobra Oil & Gas Corporation
Post Office Box 8206
Wichita Falls, TX 76307-8206



BEFORE THE
OIL CONSERVATION DIVISION

NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES

IN THE MATTER OF THE APPLICATION
OF COBRA OIL & GAS CORPORATION
FOR APPROVAL OF A UNIT AGREEMENT,
LEA COUNTY, NEW MEXICO.

CASE NO. 114165

APPLICATION

COBRA OIL & GAS CORPORATION, through its undersigned attorneys, hereby makes application for an order approving its Lewis Unit Agreement and in support of this application would show the Division:

1. That the proposed Unit Agreement consists of 80 acres, more or less, of State lands, situated in Lea County, New Mexico. The horizontal limits of said unit are described as follows:

Township 10 South, Range 36 East, N.M.P.M.

Section 3: SW/4 SW/4
Section 4: SE/4 SE/4

2. The Unit Agreement has been approved by a sufficient percentage of the interest owners within the proposed Unit Area to provide effective control of unit operations.

3. The Applicant, Cobra Oil & Gas Corporation, is designated as Unit Operator in said Unit Agreement and all oil and gas in any and all formations is unitized.

4. The proposed Unit Area covers all, or substantially all, of the geological structures or anomaly involved.

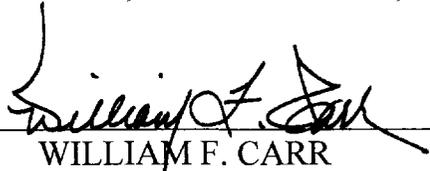
5. Prior to hearing the proposed Unit Agreement will be reviewed with the Commissioner of Public Lands for its approval as to form and content.

6. Said Unit Agreement and the unitized operation and management of the Unit Area will be in the interest of conservation and the prevention of waste, and that it will protect the correlative rights of all parties concerned.

WHEREFORE, Cobra Oil & Gas Corporation requests that this application be set for hearing before an Examiner of the Oil Conservation Division on February 8, 1996 that notice be given as required by law and the rules of the Division, and that the Lewis Unit Agreement be approved.

Respectfully submitted,

CAMPBELL, CARR & BERGE, P.A.

By: 

WILLIAM F. CARR
Post Office Box 2208
Santa Fe, New Mexico 87504
Telephone: (505) 988-4421

ATTORNEYS FOR COBRA OIL
& GAS CORPORATION

CASE NO. 11465: Application of Cobra Oil & Gas Corporation for a Unit Agreement, Lea County, New Mexico. Applicant seeks approval of the Lewis Unit Agreement for an area comprising 80 acres of State lands in portions of Sections 3 and 4, Township 10 South, Range 36 East, which is located approximately _____ miles _____ of _____, New Mexico.

