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April 17, 1997

**HAND-DELIVERED**

William J. LeMay, Director  
Oil Conservation Division  
New Mexico Department of Energy,  
Minerals and Natural Resources  
2040 South Pacheco Street  
Santa Fe, New Mexico 87503

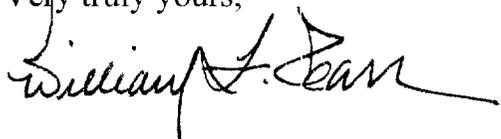
11780

Re: Application of Cobra Oil & Gas Corporation for Approval of a Unit  
Agreement, Lea County, New Mexico

Dear Mr. LeMay:

Enclosed in triplicate is the Application of Cobra Oil & Gas Corporation in the above-referenced case as well as a copy of the legal advertisement. Cobra respectfully requests that this matter be placed on the docket for the May 15, 1997 Examiner hearings.

Very truly yours,



WILLIAM F. CARR

WFC:mlh  
Enclosures

cc: Mr. Phil R. Rugeley  
Land Manager  
Cobra Oil & Gas Corporation  
Post Office Box 8206  
Wichita Falls, TX 76307-8206

BEFORE THE

OIL CONSERVATION DIVISION

NEW MEXICO DEPARTMENT OF ENERGY, MINERALS AND NATURAL RESOURCES

IN THE MATTER OF THE APPLICATION  
OF COBRA OIL & GAS CORPORATION  
FOR APPROVAL OF A UNIT AGREEMENT,  
LEA COUNTY, NEW MEXICO.

CASE NO. 11780

**APPLICATION**

COBRA OIL & GAS CORPORATION, through its undersigned attorneys, hereby makes application for an order approving its Gainer Unit Agreement and in support of this application would show the Division:

1. That the proposed Unit consists of 80-acres, more or less, of State lands, situated in Lea County, New Mexico. The horizontal limits of said unit are described as follows:

**Township 10 South, Range 36 East, N.M.P.M.**

Section 21: E/2 E/2 NE/4  
Section 22: W/2 W/2 NW/4

2. The Unit Agreement has been approved by a sufficient percentage of the interest owners within the proposed Unit Area to provide effective control of unit operations.

3. The Applicant, Cobra Oil & Gas Corporation, is designated as Unit Operator in said Unit Agreement and all oil and gas in any and all formations is unitized.

4. The proposed Unit Area covers all, or substantially all, of the geological structures or anomaly involved.

5. Prior to hearing the proposed Unit Agreement will be reviewed with the Commissioner of Public Lands for its approval as to form and content.

6. Said Unit Agreement and the unitized operation and management of the Unit Area will be in the interest of conservation and the prevention of waste, and that it will protect the correlative rights of all parties concerned.

WHEREFORE, Cobra Oil & Gas Corporation requests that this application be set for hearing before an Examiner of the Oil Conservation Division on May 15, 1997 that notice be given as required by law and the rules of the Division, and that the Gainer Unit Agreement be approved.

Respectfully submitted,

CAMPBELL, CARR, BERGE  
& SHERIDAN, P.A.

By:   
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ATTORNEYS FOR COBRA OIL  
& GAS CORPORATION