

Shinnery State Unit
Lea County, New Mexico

TRACT NUMBER	DESCRIPTION OF LANDS	SERIAL NUMBER AND EXPIRATION DATE		ACRES	BASIC ROYALTY	LESSEE OF RECORD	OVERRIDING ROYALTY	WORKING INTEREST
1	<u>T10S-R34E</u> Section 4: SW/4	V-4582	2/1/200	160.00	State of New Mexico 16.67%	Yates Petroleum Corporation	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc. 70% 10% 10% 10%
2	<u>T10S-R34E</u> Section 9: W/2	V-4583	2/1/2000	320.00	State of New Mexico 16.67%	Yates Petroleum Corporation	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc. 70% 10% 10% 10%
3	<u>T9S-R34E</u> Section 32: All	V-4634	5/1/200	640.00	State of New Mexico 16.67%	Yates Petroleum Corporation	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc. 70% 10% 10% 10%
4	<u>T10S-R34E</u> Section 5: All	VB-456	12/1/2000	640.00	State of New Mexico 12.50%	Yates Petroleum Corporation	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc. 70% 10% 10% 10%
5	<u>T10S-R34E</u> Section 8: W/2, SE/4	V-4772	12/1/2000	480.00	State of New Mexico 16.67%	Yates Petroleum Corporation	None	Yates Petroleum Corporation Yates Drilling Company Abo Petroleum Corporation Myco Industries, Inc. 70% 10% 10% 10%
6	<u>T10S-R34E</u> Section 8: W/2NE/4, SE/4NE/4 (all depths) NE/4NE/4 (excluding depths from surface to 9816')	LG-6974 HBP		160.00	State of New Mexico 12.50%	GMX Resources, Inc.	None	GMX Resources, Inc. 100%
TOTAL STATE LANDS				<u>2,400.00</u>				

BEFORE THE OIL CONSERVATION DIVISION
Santa Fe, New Mexico
Case No. 12336 Exhibit No. 3
Submitted by:
Yates Petroleum Corporation
Hearing Date: February 3, 2000