

**SEELY OIL COMPANY
CENTRAL EK QUEEN UNIT
EK QUEEN FIELD
LEA COUNTY, N.M.**

PROGRESS REPORT – MAY to JULY 2001

Unitized 10/1/93	Cumulative to 10/1/93
Unit Area 988.4 acres	Oil 464,968 bbls
Developed Area 632.0 acres	Gas 626,276 MCF
Effective Area 793.0 acres	Water 39,004 bbls
(When fully developed)	
First Injection 7/10/94	

	2001 Apr	2001 May	2001 June	2001 July
Oil Production - bbls				
Monthly	7,123	7,956	8,475	8,150
Daily Average	237.4	256.6	282.5	262.9
Cum. since Unitization	263,642	271,598	280,073	288,223
Gas Production – MCF				
Monthly	586	727	736	732
Daily Average	19.5	23.5	24.5	23.6
Cum. since Unitization	43,403	44,130	44,866	45,598
Water Production – bbls				
Monthly	7,863	8,461	7,853	9,129
Daily Average	262.1	272.9	261.8	294.5
Cum. since Unitization	362,700	371,161	379,014	388,143
Water Injection – bbls				
Monthly	31,814	27,663	25,718	29,448
Daily Average	1,060.5	892.4	857.3	949.9
Cum. since Unitization	1,981,675	2,009,338	2,035,056	2,064,504
Well Status				
Producers	7	7	7	7
Water Injection	10	10	10	9
Water Supply	1	1	1	1
SI	2	2	2	3

INJECTION WELLS**MAY 2001**

Well No.	Mo. Inj. BBLs (B/D)	Cum. Inj. BBLs	Inj. Press. PSI
3-1	0 0	9,559	0
4-1	3287 106	100,041	2416
5-1	3499 113	299,967	2159
6-1	2719 88	212,024	2164
7-1	4350 140	383,788	2255
8-3	0 0	97,101	0
11-1	4617 149	36,011	2221
11-2	375 12	272,169	2450
12	7438 240	343,099	2126
13	4665 150	296,221	2427
13-1	0 0	28,265	0

WELL TESTS**MAY 2001**

Well No.	Date of Test	Production Oil BPD	Production Water BPD
1-2	5/19/01	64	26
2-1	5/22/01	12	63
2-2	T/A	0	0
8-2	5/10/01	91	41
10-1	5/13/01	8	94
14	5/16/01	77	57
16	No Test	1	2
17	5/5/01	32	4

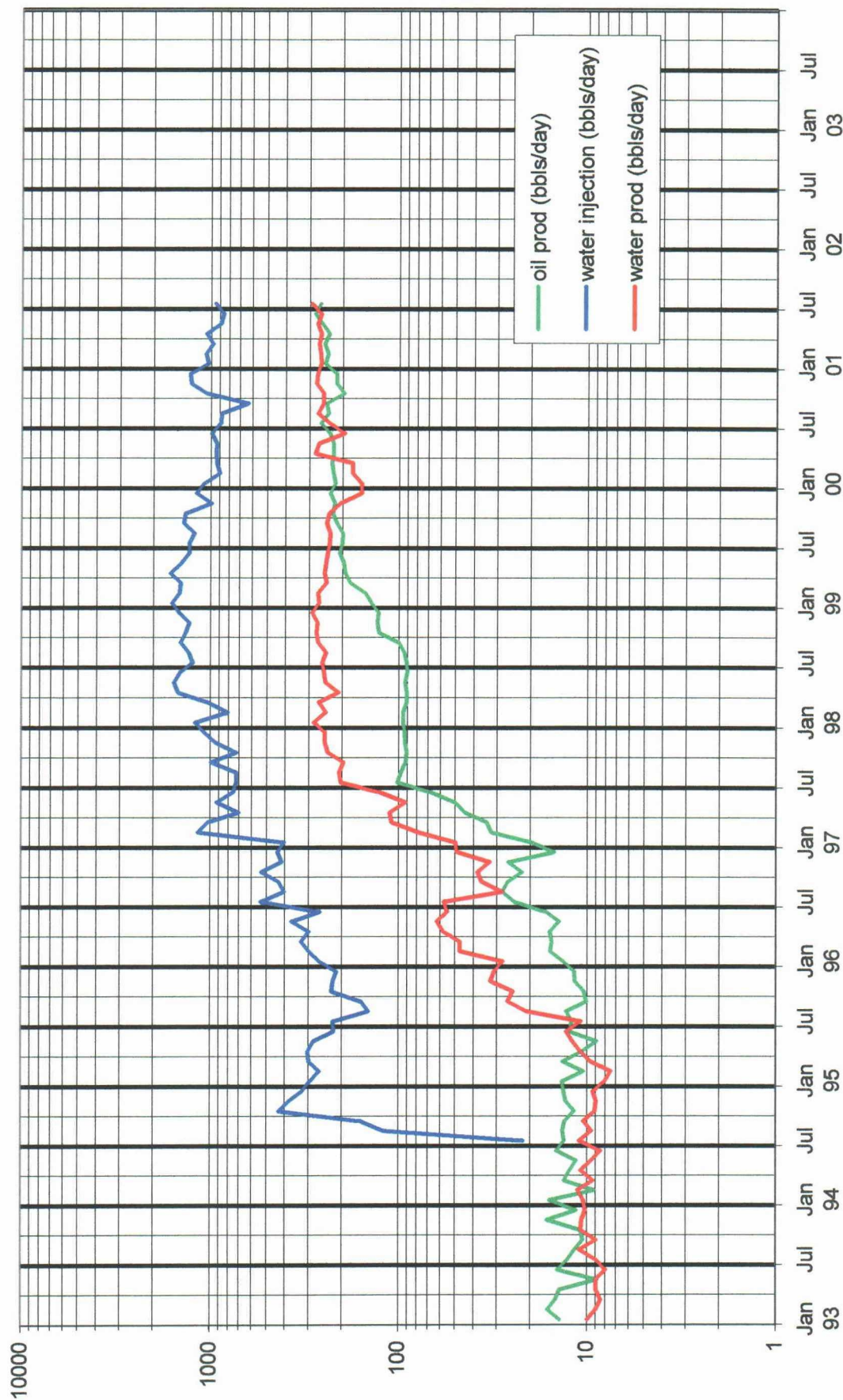
INJECTION WELLS**JUNE 2001**

Well No.	Mo. Inj. BBLs	(B/D)	Cum. Inj. BBLs	Inj. Press. PSI
3-1	87	3	9,646	2251
4-1	2760	92	102,801	2400
5-1	2615	87	302,582	2144
6-1	3137	105	215,161	2203
7-1	4821	161	388,609	2281
8-3	0	0	97,101	0
11-1	4371	146	40,382	2166
11-2	128	4	272,297	2495
12	6691	223	349,790	2188
13	3868	129	300,089	2417
13-1	0	0	28,265	0

WELL TESTS**JUNE 2001**

Well No.	Date of Test	Production Oil BPD	Production Water BPD
1-2	6/11/01	65	30
2-1	6/14/01	12	68
2-2	TA	0	0
8-2	6/23/01	90	37
10-1	6/2/01	7	98
14	6/7/01	82	44
16	No Test	1	1
17	6/18/01	31	2

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Lea County, New Mexico



INJECTION WELLS**JULY 2001**

Well No.	Mo. Inj. BBLS (B/D)	Cum. Inj. BBLS	Inj. Press. PSI
3-1	126 4	9,772	2450
4-1	2950 95	105,751	2390
5-1	2820 91	305,402	2150
6-1	3051 98	218,212	2210
7-1	4956 160	393,565	2280
8-3	0 0	97,101	0
11-1	4495 145	44,877	2160
11-2	355 11	272,652	2500
12	6750 218	356,540	2180
13	3945 127	304,034	2390
13-1	0 0	28,265	0

WELL TESTS**JULY 2001**

Well No.	Date of Test	Production Oil BPD	Production Water BPD
1-2	7/26/01	73	122
2-1	7/30/01	11	72
2-2	TA	0	0
8-2	7/16/01	95	33
10-1	7/19/01	2	54
14	7/22/01	68	103
16	No Test	1	1
17	No Test	30	2

REMARKS:

Water injection is approximately 1000 BPD.

A hearing is scheduled for October 18, 2001 before the New Mexico Oil Conservation Division to address our request to expand the vertical limits of this unit.