

INTEREST IN SHARPSHOOTER 2 STATE WELLS:

Sharpshooter 2 State Well #1

Royalty Interest:

State of New Mexico - 12.5%

Overriding Royalty Interest:

Amoco Production Company	<u>BPO</u>	<u>APD</u>
	10%	10%

Working Interest

	<u>BPO</u>	<u>APD</u>
Santa Fe Energy Operating Partners, L.P.	50%	50%
Mitchell Energy Corporation	50%	50%

Sharpshooter 2 State Well #2

Royalty Interest

State of New Mexico - 12.5%

Overriding Royalty Interest:

Amoco Production Company	<u>BPO</u>	<u>APD</u>
	8%	-0-

Working Interest:

	<u>BPO</u>	<u>APD</u>
Santa Fe Energy Operating Partners, L.P.	50%	48.4375%
Mitchell Energy Corporation	50%	48.4375%
Amoco Production Company	-0-	3.1250%

Sharpshooter 2 State Well #3

Royalty Interest

State of New Mexico - 12.5%

Overriding Royalty Interest:

Amoco Production Company	<u>BPO</u>	<u>APD</u>
	8%	-0-

Working Interest:

	<u>BPO</u>	<u>APD</u>
Santa Fe Energy Operating Partners, L.P.	50%	48.4375%
Mitchell Energy Corporation	50%	48.4375%
Amoco Production Company	0	3.1250%

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