

WELL Gold Rush "30" Fed Com #1 PRO.DEPTH 14,800' PROSPECT Gold Rush DATE 3/8, 19 94
 CO Eddy STATE NM LOCATION 1980' FNL & 1980' FEL, Sec 30, T-32-S, R-30-E FM
 Morrow FIELD AFE #

WELL COST

	240-XXX CODE	COMPLETED	DRY HOLE
INTANGIBLES			
LOCATION, ROADWAY, DAMAGES	001	\$ 30,000	\$ 30,000
RIG MOBLIZATION	002	-0-	-0-
DRILLING: FTG 14,800' @ \$ 22.00 /FT	003	325,600	325,600
DAYWORK 6 DAYS @ \$ 4,700 /DAY	004	28,200	28,200
TURNKEY -0-	018	-0-	-0-
FUEL & WATER	005	25,000	25,000
MUD & CHEMICALS	006	40,000	40,000
CEMENT & CEMENTING SERVICES	007	75,000	65,000
FORMATION TESTING	008	7,500	7,500
ELECTRICAL LOGGING + MUD LOGGING	009	100,000	100,000
PERFORATING & TREATING SERVICES	010	30,000	-0-
SPECIAL SERVICES, (INSPECTION, RENTAL)	011	40,000	35,000
WELL SERVICE UNIT	012	12,000	-0-
SUPPLIES (BITS, REAMERS, ETC)	013	18,000	15,000
SUPERVISION	014	18,000	15,000
LABOR & TRUCKING	015	20,000	15,000
LEGAL	019	7,000	7,000
OVERHEAD	040	14,000	14,000
MISC AND 10 % CONTINGENCY	017	79,000	72,000
TOTAL WELL INTANGIBLES		\$ 869,300	\$ 794,300

	230-XXX CODE		
TANGIBLES			
WELLHEAD ASSEMBLY	001	\$ 45,000	\$ 20,000
CASING:	002	175,800	66,400
CONDUCTOR 20 "OD 40 '\$ 3,000			
SURFACE 13 3/8 "OD 650 '\$ 11,600			
1ST INTERMEDIATE 9 5/8 "OD 3800 '\$ 51,800			
2ND INTERMEDIATE "OD '\$			
PRODUCTION/LINER 5 1/2 "OD 14800 '\$ 109,400			
TUBING 2 7/8 "OD 14800 '\$ 59,400	003	59,400	-0-
MISC.EQUIPMENT (PACKERS, DOWNHOLE, ETC)	004	8,000	-0-
ARTIFICIAL LIFT + ELECTRIC MOTOR FOR PU	005	-0-	-0-
SUCKER RODS + PUMP	006	-0-	-0-
TOTAL WELL TANGIBLES		\$ 288,200	\$ 86,400

PRODUCTION & LEASE FACILITIES

	230-XXX CODE		
TANGIBLES			
STORAGE TANKS	010	\$ 20,000	\$ -0-
HEATER TREATER	011	-0-	-0-
SEPARATOR	012	-0-	-0-
GAS PRODUCTION UNIT	013	25,000	-0-
FLOW LINE & LINE PIPE	014	10,000	-0-
MISC EQUIPMENT	015	10,000	-0-
TOTAL FACILITY TANGIBLES		\$ 65,000	\$ -0-
TOTAL TANGIBLES		\$ 353,200	\$ 86,400
TOTAL EXPENDITURE		\$ 1,222,500	\$ 880,700

COMPANY
 BY: DATE:
 APPROVED DISAPPROVED W.I. 3

MARALO INC.
 BY: *[Signature]*
 APPROVED DISAPPROVED W.I.