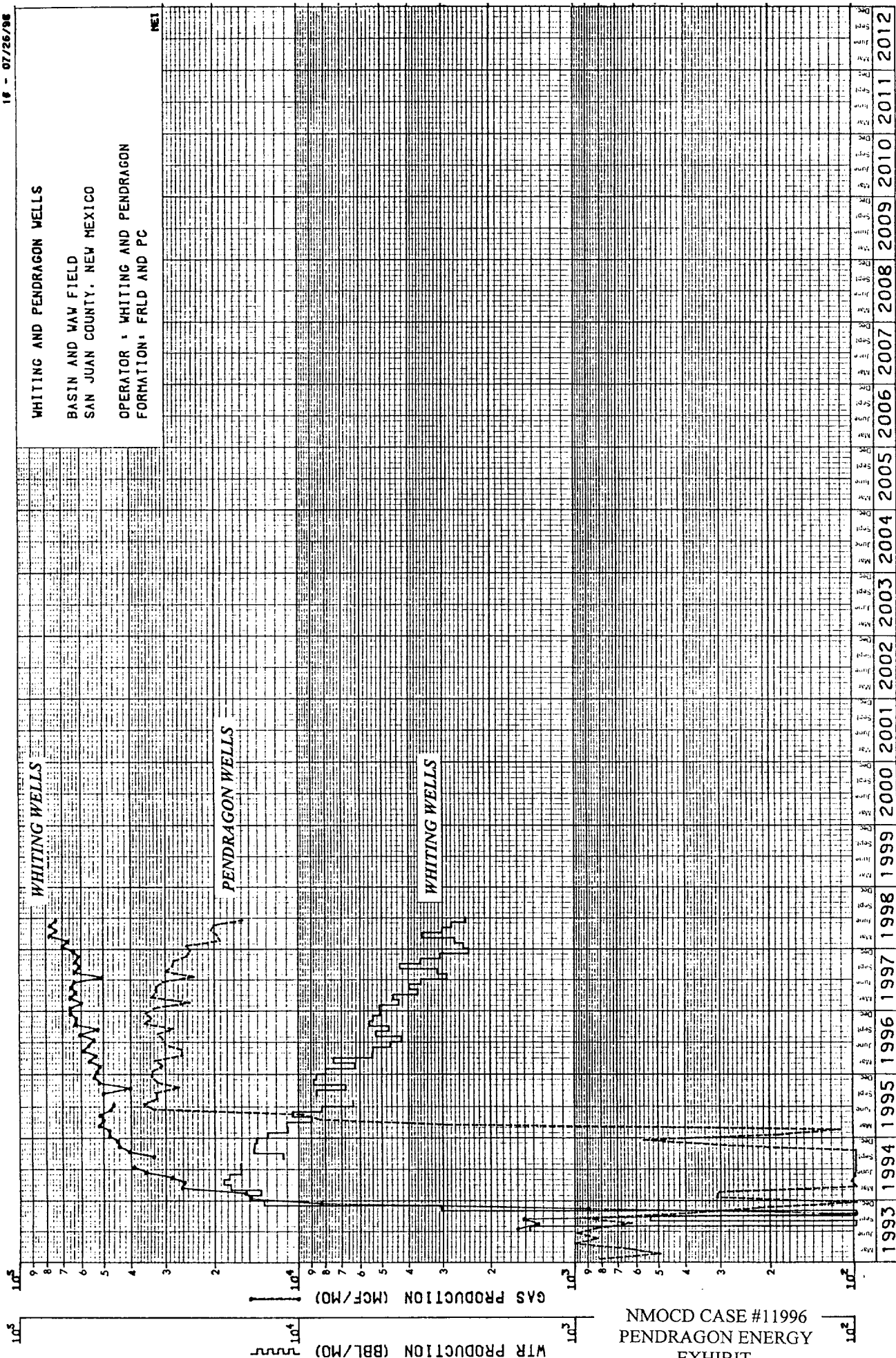




NMOCD CASE #11996  
PENDRAGON ENERGY  
EXHIBIT

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