

IN THE MATTER OF THE APPLICATION OF
STANOLIND OIL AND GAS COMPANY FOR THE
APPROVAL OF THE GUADALUPE FOOTHILLS
UNIT AGREEMENT EMBRACING 25,924.50
ACRES OF LAND IN TOWNSHIPS 21, 22,
AND 23 SOUTH, RANGES 24 AND 25 EAST,
N.M.P.M., EDDY COUNTY, NEW MEXICO

The undersigned, Commissioner of Public Lands of the State of New Mexico, having considered the application of Stanolind Oil and Gas Company for approval of the Guadalupe Foothills Unit Agreement covering lands in Eddy County, New Mexico, described in said Agreement, and the undersigned having considered the aforesaid application and the evidence offered by the Petitioner at the hearing before the Oil Conservation Commission on the 15th day of April, 1952, FINDS:

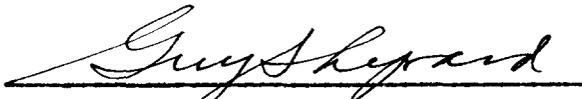
1. That said Guadalupe Foothills Unit Agreement will tend to promote the conservation of oil and gas and the better utilization of reservoir energy.

2. That under the operation of the proposed Unit Agreement the State of New Mexico will receive its fair share of the recoverable oil or gas in place under its lands in the area affected.

3. That the Agreement is in other respects for the best interests of the State of New Mexico.

Said Agreement is hereby approved.

Dated April 17, 1952, in Santa Fe, New Mexico.


Commissioner of Public Lands